

Mass.: Treasury department 1923

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The Commonwealth of Massachusetts

REPORT

OF THE

TREASURER AND RECEIVER-GENERAL

FOR THE

YEAR ENDING NOVEMBER 30, 1923



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The Commonwealth of Massachusetts

TREASURY DEPARTMENT, BOSTON, Dec. 1, 1923.

To the Honorable the Senate and the House of Representatives.

I have the honor to submit herewith the annual report of the Treasury Department for the year ending Nov. 30, 1923.

First, the cash transactions of the Department are stated; and second, the public debt.

The cash transactions are divided into two headings: —

The revenue, which relates to the current receipts and payments for the ordinary running expenses; and

The funds, which deal with the receipts and payments for extraordinary purposes, for the metropolitan districts and for the trust deposits.

CASH TRANSACTIONS.

Total cash on hand Dec. 1, 1922	\$15,160,279 01
Receipts	101,266,486 96
	116,426,765 97
Payments	100,980,127 34
	15,446,638 63
Total cash on hand Nov. 30, 1923	\$15,446,638 63
Cash in banks	\$10,446,638 63
U. S. Certificates due Mar. 15, 1924	5,000,000 00
	15,446,638 63

This is divided between revenue and fund cash as follows:

REVENUE.¹

Revenue cash on hand Dec. 1, 1922	\$12,280,750 19
Receipts	47,987,522 35
	<u>\$60,268,272 54</u>
Payments	47,187,031 86
	<u>\$13,081,240 68</u>
Revenue cash on hand Nov. 30, 1923	
Revenue cash in banks	\$8,081,240 68
U. S. Certificates due Mar. 15, 1924	5,000,000 00
	<u>\$13,081,240 68</u>

FUND.¹

Fund cash on hand Dec. 1, 1922	\$2,879,528 82
Receipts	53,278,964 61
	<u>\$56,158,493 43</u>
Payments	53,793,095 48
	<u>\$2,365,397 95</u>
Fund cash on hand Nov. 30, 1923	

THE PUBLIC DEBT.

For convenience, the debt of the Commonwealth, for which bonds have been issued, has two divisions:—

First, the direct debt, which is an obligation incurred for the benefit of the entire Commonwealth.

Second, the contingent debt, which, while a direct obligation of the Commonwealth, has been incurred for the benefit of 40 cities and towns in the vicinity of and including Boston, called the metropolitan district, for the construction of water, sewer and park systems. This is distinct from the direct debt of the Commonwealth, for the burden of its payments is provided for by annual assessments collected by the Commonwealth from the cities and towns comprising the metropolitan district.

Total Public Debt.

The total bonded indebtedness Dec. 1, 1923, was	\$126,396,912 00
Less sinking funds	53,873,739 94
	<u>\$72,523,172 06</u>

a decrease for the year of \$4,472,825.18.

The debt is divided as follows:—

Direct Debt.

The gross direct debt Dec. 1, 1923, was	\$40,046,512 52
<i>a decrease for the year of \$7,432,193.74.</i>	

The sinking funds for the same Dec. 1, 1923, amounted to	19,254,279 08
<i>a decrease for the year of \$4,511,815.44.</i>	

The net direct debt Dec. 1, 1923, was	\$20,792,233 44
<i>a decrease for the year of \$2,920,378.30.</i>	

¹ The receipts and payments on account of revenue and fund, given above, are gross figures as shown on the books of this department. An analysis of the revenue and fund accounts showing the net receipts and payments will be found in the Comptroller's report.

Contingent Debt.

The gross contingent debt Dec. 1, 1923, was \$86,350,399 48
an increase for the year of \$412,943.74.

The sinking funds for the same Dec. 1, 1923, amounted to 34,619,460 86
an increase for the year of \$1,965,390.62.

The net contingent debt Dec. 1, 1923, was \$51,730,938 62
a decrease for the year of \$1,552,446.88.

MASSACHUSETTS BONDS IN SINKING FUND.

At the present time there are in the sinking funds of the Commonwealth, Massachusetts bonds to the amount of \$28,936,362, a decrease during the year of \$444,750.

TEMPORARY LOANS.

Under authority of chapter 29, section 47, General Laws, the Treasurer and Receiver-General has borrowed in anticipation of the receipts for assessments against the metropolitan district \$3,000,000, paying therefor interest at an average rate of 4.188+ per cent.

Owing to the creation of the Department of Administration and Finance, who are required to report many fiscal details of State affairs, I have made material changes in the form of report of this department. There will not be the detail found in former reports and I trust there will be no duplications with the Comptroller's report. I hope this change is a step in the right direction.

The payment of bills or obligations of the institutions and of some of the departments has during the year been turned over to this department — I believe correctly so — and it is gratifying to note that we have been able to do this with no additional expense. To-day we are issuing checks approximately to the extent of six or seven thousand a week. It seems to me from the standpoint of system and economy that this department should handle the payments of all institutions and of all departments. I understand that an effort is being made in this direction.

It is interesting to note that on November 1st of this year \$5,000,000 Abolition of Grade Crossings Loan sinking fund bonds became due and were paid off. This payment was made without any disturbance to the Treasury Department owing to the fact that \$3,500,000 of these bonds were already held in the sinking fund, and it seems to me to have definitely proved the value and wisdom of purchasing only State obligations for sinking fund purposes. Over 50 per cent of the securities held in the sinking fund are taxable bonds of the Commonwealth of Massachusetts.

It is gratifying also to note that during the year we have not had to borrow any money in anticipation of revenue. During the coming year, however, owing to the fact that \$2,988,288.48 was paid from the Treasury on December 1st to refund banks for taxes illegally assessed and collected, I anticipate that ready cash in the Treasury will be very much lower and that it will be difficult to get through the year without borrowing in anticipation of revenue.

During October and November, there is a large influx of funds into the Treasury of the Commonwealth, and in the past it has been customary to place this cash in banks throughout the State. It has been argued that the Treasury Department should redistribute its surplus cash to all banks of the State in order to equalize the situation with them during the period of withdrawal. It would be an impossibility for the Treasury Department to fairly redistribute its cash to all banks throughout the Commonwealth, and furthermore, there should not to-day be the necessity of redistributing this cash as in the past, for owing to the Federal Reserve system, banks should be able to handle their merchants at all seasons irrespective of the tax withdrawal period. Accordingly, I have felt that it was economically sound to utilize this surplus cash in a manner so as to earn the greatest possible

interest consistent with sound banking principles. To obtain a higher rate of interest on these funds not immediately being utilized, there was purchased \$5,000,000 4½% United States Treasury certificates due March 15, 1924. Judging from the experience of past years, this money will not be needed for the actual payment of bills until some time in March. Accordingly, there is no probability of being obliged to sell and take any loss. Also, a sum of approximately \$2,000,000 has been placed in the banks at 4% interest, subject to thirty days' notice of withdrawal. This will create earnings of from 1 to 1½% in excess of what could have been earned had these two investments not been made. I expect that the interest earned this year will be about \$35,000 in excess of that of previous years. The medium through which the Treasurer can wisely obtain funds for short-time investments of this character is through the purchase of these United States Treasury certificates and short-time city and town notes maturing from thirty to ninety days. In consequence, I trust that the added earnings by this handling of the surplus cash is a further effort at economy, for it is only by constant efforts of this character that any reduction of taxes can be looked for.

An innovation in the report this year may be found in Statement No. 2, showing the par value, the actual cost value to the Commonwealth and the market value as of November 30, 1923 of securities in the sinking funds and trust funds. You will note that the market value of the securities in the sinking fund is approximately \$5,000,000 less than the cost value. This fact is due to two items. The sinking fund holds \$5,000,000 par value of Boston & Maine 3s of 1950 and \$5,000,000 Fitchburg 4s of 1937. These bonds were given to the Commonwealth in payment of the construction of the Hoosac Tunnel and of the Troy and Greenfield railroad and were placed in the sinking fund by legislative authority. The appraisers value these bonds at but \$5,250,000 and if these two items were eliminated from the total sinking fund analysis, the following totals would result: par value, \$41,834,640.37; cost value, \$39,091,439.29; market value, \$39,185,522.71.

In order to finance the projects of the Metropolitan District, comprising some forty cities and towns surrounding the city of Boston, there has been created an indirect debt, otherwise known as the Contingent Debt, and the credit of the entire Commonwealth is pledged in payment of this debt. This does not seem to me to be financially and economically sound. The principle involved of placing a mortgage on the homes of all people in the Commonwealth, when but a few benefit thereby, is ethically and financially wrong. It is my opinion that in the future all bonds issued for the further development of the Metropolitan District should be termed Metropolitan District Loan, so that the credit of people outside of the District will not be further impaired. Furthermore, it creates a false impression regarding the real debt of this Commonwealth, which is known as the Direct Debt. As a matter of routine, the Treasury Department can as in the past continue to give its assistance in figuring the assessments and handling the sale of the Metropolitan District bonds subject to the approval of the Governor and Council. There would be no change in procedure other than that of not pledging the credit of the Commonwealth. In other parts of the country, we see bonds issued by many political subdivisions, such as counties, fire districts, etc., and the same principle should apply here.

MILITARY PAYMENTS.

Every possible effort has been made during the past year to dispose of pending applications for the \$100 gratuity and \$10 a month bonus, payment of which had been unavoidably delayed. Much progress has been made and a large percentage of these claims has been disposed of.

A re-examination has been commenced of all denied applications to ascertain if any one has been prejudiced by an erroneous ruling, as it is of course possible and to a certain extent inevitable that some mistakes would be made in the disposition of hundreds of thousands of applications. This is in accordance with the practice in other states where a bonus or compensation has been paid. Such errors, if any exist, should be corrected in justice to the applicants.

It was ascertained that many persons had applied in Massachusetts and in some other state only to have both states decide that they were not residents of the

respective states at the time of entry into service. This was manifestly unfair to the applicants and all applications of this character were carefully investigated and an attempt made to have them paid by one of the two states. The officials of other states have co-operated with us and many of these claims have been adjusted.

While the time for filing applications expires November 30, 1923, much remains to be done before the work of the Division will be completed. The total number of paid applications for the \$100 gratuity up to and including November 30, 1923 is 183,052 and for the \$10 a month bonus, 78,047. During the past year, refunds of the \$100 gratuity amount to \$2,302.67 and of the \$10 a month bonus, \$1,214.83.

\$100 Gratuity.

1923 Disbursements to soldiers and sailors	\$33,474 50
Total " " " " " "	18,219,344 40
1923 Salaries and expenses	7,368 97
Total " " " " " "	233,682 55

\$10 Bonus.

1923 Disbursements to soldiers and sailors	\$15,381 21
Total " " " " " "	3,730,712 42
1923 Salaries and expenses	2,180 00
Total " " " " " "	49,365 85

Respectfully submitted,

JAMES JACKSON,
Treasurer and Receiver-General.

STATEMENT No. 1.

TOTAL BALANCES, CASH AND SECURITIES IN THE FUNDS.

ACCOUNT.	Cash.	Securities.	Total.
<i>Direct Debt — Sinking Funds.</i>			
Abolition of grade crossings loan	\$20,063 84	\$4,391,399 97	\$4,411,463 81
Armory loan	4,039 69	1,472,200 00	1,476,239 69
Development of Port of Boston investment fund	3,510 59	1,865,200 00	1,868,710 59
Harbor improvement loan	1,057 55	324,030 00	325,087 55
Massachusetts war loan	3,051 04	1,111,116 67	1,114,167 71
Medfield Insane Asylum loan	2,754 79	1,106,300 34	1,109,055 13
Metropolitan parks, series two, loan (one-half)	3,799 12	1,237,650 00	1,241,449 12
Prisons and hospitals loan	13,032 57	4,909,433 33	4,922,465 90
State highway loan	7,437 01	2,778,202 57	2,785,639 58
	\$58,746 20	\$19,195,532 88	\$19,254,279 08
<i>Trust Funds.</i>			
Albert H. Munsell Massachusetts Normal Art School	\$17 61	\$9,200 00	\$9,217 61
Albert H. Munsell Massachusetts Normal Art School, income	1,321 76	—	1,321 76
Bridgewater Normal School Playground	50 00	—	50 00
Cemeteries:			
Darwin Barnard	—	200 00	200 00
Darwin Barnard, income	2 00	—	2 00
Henry F. Barrows	—	2,500 00	2,500 00
Henry F. Barrows, income	62 50	—	62 50
Abbie Bodwell	—	330 00	330 00
Phebe R. Clifford	—	200 00	200 00
Austin B. Fletcher	—	5,000 00	5,000 00
Franklin Cemetery Association	—	10,000 00	10,000 00
Julius J. George	—	2,000 00	2,000 00
Julius J. George, income	42 50	—	42 50
Philip McBryan	—	1,000 00	1,000 00
Mary Murphy	—	200 00	200 00
Mary Murphy, income	4 25	—	4 25
Elizabeth H. Page	—	200 00	200 00
Elizabeth H. Page, income	4 00	—	4 00
David Parham	—	200 00	200 00
David Parham, income	4 00	—	4 00
Sarah A. Sawyer	—	200 00	200 00
Sarah A. Sawyer, income	2 12	—	2 12
Adelaide F. Shaw	—	300 00	300 00
Adelaide F. Shaw, income	6 37	—	6 37
Hannah W. Smith	—	300 00	300 00
Hannah W. Smith, income	6 00	—	6 00

ACCOUNT.	Cash.	Securities.	Total.
Dividends from Insolvent corporations	\$2,863 36	\$40,400 00	\$43,263 36
Elizabeth C. Stevens State Normal School in Bridge-			
water	80 70	-	80 70
Escheated estates	14,746 26	155,550 00	170,296 26
First Regiment Heavy Artillery, M. V. M., Spanish			
War claims	553 89	-	553 89
Frank S. Stevens' school	-	25,000 00	25,000 00
Gustavus A. Hinckley free scholarship	-	5,000 00	5,000 00
Gustavus A. Hinckley free scholarship, income	1,569 30	-	1,569 30
Industrial accident	4,045 52	-	4,045 52
Industrial School, Fay	-	1,000 00	1,000 00
Industrial School, Fay, income	138 04	-	138 04
Industrial School, Lamb	-	1,000 00	1,000 00
Industrial School, Lamb, income	149 17	-	149 17
Infantry Regiments, M. V. M., Spanish War claims	79 88	-	79 88
Jean M. LeBrun for adult blind	-	2,000 00	2,000 00
Jean M. LeBrun for adult blind, income	23 83	-	23 83
Joseph G. Edgerly Trust	500 00	-	500 00
Land registration assurance	47,762 30	91,300 00	139,062 30
Lyman School, Lamb	-	1,000 00	1,000 00
Lyman School, Lamb, income	576 14	100 00	676 14
Lyman School, Lyman	3,607 54	30,700 00	34,307 54
Lyman School, Lyman trust	-	20,000 00	20,000 00
Lyman School, Lyman trust, income	9,770 92	-	9,770 92
Massachusetts School	24,598 00	4,975,402 00	5,000,000 00
Mercy A. Bailey State Normal Art School	1,598 93	-	1,598 93
Millicent Library	-	100,000 00	100,000 00
Patients' Fund, Norfolk State Hospital	173 41	-	173 41
Robert Charles Billings State Normal Art School	-	1,500 00	1,500 00
Robert Charles Billings State Normal Art School,			
income	350 16	-	350 16
Robert Charles Billings State Normal School in Fram-			
ingham	-	1,500 00	1,500 00
Robert Charles Billings State Normal School in Fram-			
ingham, income	107 70	-	107 70
Rogers book	-	1,000 00	1,000 00
Rogers book, income	125 16	-	125 16
Rutland State Sanatorium	-	1,500 00	1,500 00
Rutland State Sanatorium, income	31 86	-	31 86
State Employees Annuities	36,672 56	2,050,200 00	2,086,872 56
Teachers Annuities	1,133 80	5,728,779 08	5,729,912 88
Technical Education, Commonwealth grant	-	142,000 00	142,000 00
Technical Education, United States grant	-	219,000 00	219,000 00
Todd Normal School	-	12,100 00	12,100 00
Todd Normal School, income	9,665 82	-	9,665 82
Unpaid check	40,329 06	-	40,329 06
Unclaimed wage	577 71	-	577 71
	\$203,354 13	\$13,637,861 08	\$13,841,215 21
<i>Agency Accounts.</i>			
Abolition of grade crossings, advance fund	\$13,500 00 ¹	-	-
Cambridge Subway	880 00	-	\$880 00
Cambridge Subway improvement loan	89,974 02 ¹	-	-
Corporation Tax	48,778 00	-	48,778 00
Defense of the Commonwealth loan, serial bonds	27,000 00	-	27,000 00
Defense of the Commonwealth loan, interest	4,725 00	-	4,725 00
Income tax	927,941 87	-	927,941 87
National bank tax	21,606 11	-	21,606 11
Office supplies, furniture and equipment fund	31,366 05	-	31,366 05
Pilgrim tercentenary trust	1,324 33	-	1,324 33
Provincetown tercentenary special trust	1,850 88	-	1,850 88
Public service corporation tax	64,379 61	-	64,379 61
State Boxing Commission	23,803 19	-	23,803 19
Street railway tax	289 53	-	289 53
Vocational rehabilitation trust	195 50	-	195 50
Vocational rehabilitation trust, United States grant	25,439 63	-	25,439 63
	\$1,179,579 70	-	\$1,179,579 70
<i>Contingent Debt — Sinking Funds.</i>			
Charles River Basin loan	\$5,205 26	\$1,456,900 00	\$1,462,105 26
Metropolitan parks loan	14,880 99	4,870,460 00	4,885,340 99
Metropolitan parks, series two, loan (one-half)	3,799 12	1,237,650 00	1,241,449 12
Metropolitan sewerage loan, north system	15,700 83	4,126,912 00	4,142,612 83
Metropolitan sewerage loan, south system	11,080 80	2,598,490 00	2,609,570 80
Metropolitan water loan	64,486 37	20,213,895 49	20,278,381 86
	\$115,153 37	\$34,504,307 49	\$34,619,460 86
<i>Metropolitan District Funds.</i>			
Charles River Basin:			
Interest	\$541 09 ¹	-	-
Loan	35,716 69	-	\$35,716 69

ACCOUNT.	Cash.	Securities.	Total.
Maintenance	\$15,177 20	—	\$15,177 20
Serial bonds	10,000 00	—	10,000 00
Metropolitan parks:			
Expense	47,145 01	\$155,500 00	202,645 01
Interest	144 64	—	144 64
Loan	12,856 32 ¹	—	—
Maintenance	97,473 77	—	97,473 77
Maintenance, Nantasket	8,120 90	—	8,120 90
Maintenance, Wellington bridge	1,820 62	—	1,820 62
Serial bonds	19,250 00	—	19,250 00
Planning fund	9,999 29	—	9,999 29
Trust	616 03	1,850 00	2,466 03
Neponset River Valley	108,817 43 ¹	—	—
Metropolitan parks, series two:			
Interest	8,812 82 ¹	—	—
Loan	121,953 96	—	121,953 96
Maintenance, boulevards	136,708 87	—	136,708 87
Serial bonds	73,031 87	—	73,031 87
Brookline Street, Essex Street, Cottage Farm bridge	78,927 00 ¹	—	—
Neponset Bridge loan	279,010 57	—	279,010 57
Neponset Bridge loan, interest	8,082 91	—	8,082 91
River Street, Brighton Street bridge loan	108 00 ¹	—	—
Western Avenue bridge loan	574 91 ¹	—	—
Western Avenue and Arsenal street bridge loan	706 48 ¹	—	—
Metropolitan sewerage, north system:			
Interest	3,607 92	—	3,607 92
Loan	130,446 69	—	130,446 69
Maintenance	73,363 97	—	73,363 97
Serial bonds	16,500 00	—	16,500 00
Metropolitan sewerage, south system:			
Interest	649 83	—	649 83
Loan	48,181 08	—	48,181 08
Maintenance	18,518 54	—	18,518 54
Metropolitan water:			
Interest	12,572 42 ¹	—	—
Loan	170,584 63 ¹	—	—
Maintenance	83,471 79	—	83,471 79
Serial bonds	60,000 00	—	60,000 00
	\$1,298,992 15	\$157,350 00	\$1,456,342 15
<i>Trust Deposits.</i>			
American Employers Insurance Company	—	\$320,000 00	\$320,000 00
American Indemnity Company of Galveston, Texas	—	56,000 00	56,000 00
American Mutual Liability Insurance Company	—	120,000 00	120,000 00
Berkshire Life Insurance Company	—	250,000 00	250,000 00
Boston Casualty Company	—	104,000 00	104,000 00
Boston Mutual Life Insurance Company	—	50,000 00	50,000 00
British and Foreign Marine Insurance Company	—	305,000 00	305,000 00
Brotherhood Accident Company of Boston	—	102,000 00	102,000 00
Columbian National Life Insurance Company	—	200,000 00	200,000 00
Commercial Union Assurance Company, Ltd. of London, England	—	100,000 00	100,000 00
Commonwealth Casualty Company	—	1,400 00	1,400 00
Commonwealth Casualty Company, income	\$301 27	—	301 27
Contractors' Securities Fund	—	85,769 39	85,769 39
Dixie Fire Insurance Company	—	10,000 00	10,000 00
Eastern Casualty Insurance Company	—	119,850 00	119,850 00
Employers' Liability Assurance Corporation, Ltd., of London, England	—	450,000 00	450,000 00
Federal Mutual Life Insurance Company	—	105,000 00	105,000 00
Fraternal Protective Association, Incorporated, of Boston	—	115,000 00	115,000 00
Fraternal Protective Association, Incorporated, of Boston, income	5,321 25	—	5,321 25
Inheritance Tax Deposits fund	1,200 00	2,000 00	3,200 00
John Hancock Mutual Life Insurance Company	—	275,000 00	275,000 00
La Societe des Artisans Canadiens Francais	—	5,000 00	5,000 00
Liberty Mutual Insurance Company	—	130,000 00	130,000 00
Loyal Protective Insurance Company	—	100,000 00	100,000 00
Masonic Accident Insurance Company	—	110,000 00	110,000 00
Massachusetts Accident Company	—	110,000 00	110,000 00
Massachusetts Bonding and Insurance Company	—	300,000 00	300,000 00
Massachusetts Indemnity Company	—	3,000 00	3,000 00
Massachusetts Indemnity Company, income	146 25	—	146 25
Massachusetts Mutual Life Insurance Company	—	250,000 00	250,000 00
Massachusetts Protective Association	—	116,000 00	116,000 00

ACCOUNT.	Cash.	Securities.	Total.
New England Equitable Insurance Company	—	\$301,000 00	\$301,000 00
New England Mutual Life Insurance Company	—	225,000 00	225,000 00
New Zealand Insurance Company, Ltd. of New Zealand	—	200,000 00	200,000 00
North Carolina Home Insurance Company, of Raleigh, N. C., The	—	11,000 00	11,000 00
Northern Assurance Company, Ltd. of London, England	—	100,000 00	100,000 00
Ridgely Protective Association, The	—	100,000 00	100,000 00
Royal Exchange Assurance Company of London, England	—	200,000 00	200,000 00
State Mutual Life Assurance Company	—	250,000 00	250,000 00
Thames and Mersey Marine Insurance Company, Ltd.	—	100,000 00	100,000 00
Union Marine Insurance Company	—	116,000 00	116,000 00
United Casualty Company	—	100,000 00	100,000 00
United States Indemnity Society	—	11,000 00	11,000 00
United States Indemnity Society, income	\$578 75	—	578 75
Virginia Fire and Marine Insurance Company of Richmond, Va., The	—	13,000 00	13,000 00
	\$7,547 52	\$5,622,019 39	\$5,629,566 91
<i>Recapitulation.</i>			
Direct debt, sinking funds	\$58,746 20	\$19,195,532 88	\$19,254,279 08
Trust funds	203,354 13	13,637,861 08	13,841,215 21
Agency accounts	1,179,579 70	—	1,179,579 70
Contingent debt, sinking funds	115,153 37	34,504,307 49	34,619,460 86
Metropolitan district funds	1,298,992 15	157,350 00	1,456,342 15
Trust deposits funds	7,547 52	5,622,019 39	5,629,566 91
	\$2,863,373 07	\$73,117,070 84	\$75,980,443 91
Less advances on the following accounts:			
Abolition of grade crossings, advance fund	\$13,500 00		
Cambridge subway improvement loan	89,974 02		
Charles River Basin loan interest	541 09		
Metropolitan parks loan	12,856 32		
Neponset River Valley loan	108,817 43		
Metropolitan parks, series two, interest	8,812 82		
Brookline Street, Essex Street, Cottage Farm bridge	78,927 00		
River Street, Brighton Street bridge	108 00		
Western Avenue bridge	574 91		
Western Avenue and Arsenal Street bridge	706 48		
Metropolitan water loan interest	12,572 42		
Metropolitan water loan	170,584 63		
	497,975 12	—	497,975 12
	\$2,365,397 95	\$73,117,070 84	\$75,482,468 79

STATEMENT No. 2.

VALUES OF SECURITIES IN FUNDS.

Sinking Fund.

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Massachusetts Abolition of Grade Crossings	3½	May 1, 1928	\$881,000 00	\$852,367 50
Massachusetts Abolition of Grade Crossings	3	May 1, 1929	910,000 00	850,850 00
Massachusetts Abolition of Grade Crossings	3½	May 1, 1929	205,000 00	197,312 50
Massachusetts Armory	3	Sept. 1, 1925	25,000 00	24,250 00
Massachusetts Armory	3	Mar. 1, 1927	164,000 00	157,030 00
Massachusetts Armory	3½	Mar. 1, 1927	1,000 00	965 00
Massachusetts Armory	3	Sept. 1, 1931	22,000 00	20,075 00
Massachusetts Armory	3½	Sept. 1, 1931	135,000 00	127,912 50
Massachusetts Armory	3	Mar. 1, 1932	59,000 00	53,690 00
Massachusetts Armory	3½	Sept. 1, 1934	1,000 00	932 50
Massachusetts Armory	3½	Sept. 1, 1934	5,000 00	4,562 50
Massachusetts Armory	3	Sept. 1, 1934	65,000 00	57,850 00
Massachusetts Armory	3½	Mar. 1, 1935	20,000 00	18,650 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Massachusetts Armory	3½	Sept. 1, 1935	\$10,000 00	\$8,950 00
Massachusetts Charles River B.	3½	Jan. 1, 1945	60,000 00	53,850 00
Massachusetts Defence of the Commonwealth	5	Dec. 1, 1923	1,000 00	1,000 00
Massachusetts Harbor Improvement	3½	Jan. 1, 1937	45,000 00	41,625 00
Mass. Hospital for Consumptives	3½	Nov. 1, 1925	103,000 00	101,455 00
Mass. Hospital for Consumptives	3	Nov. 1, 1925	162,500 00	158,843 75
Mass. Hospital for Consumptives	3½	May 1, 1933	66,000 00	62,040 00
Mass. Hospital for Epileptics	3½	May 1, 1929	57,000 00	54,720 00
Mass. Hospital for Epileptics	3	May 1, 1929	30,450 00	28,546 88
Mass. Hospital for Epileptics	3½	May 1, 1933	47,000 00	44,180 00
Mass. Medfield Insane Asylum	3½	Apr. 1, 1924	114,000 00	113,715 00
Mass. Medfield Insane Asylum	3½	Apr. 1, 1927	155,300 00	152,194 00
Mass. Medfield Insane Asylum	3½	Apr. 1, 1933	150,500 00	141,846 25
Mass. Medfield Insane Asylum	3½	Apr. 1, 1934	104,000 00	97,500 00
Mass. Metropolitan Parks	3½	Jan. 1, 1934	677,000 00	634,687 50
Mass. Metropolitan Parks	3½	Jan. 1, 1936	103,000 00	95,790 00
Mass. Metropolitan Parks	3½	Jan. 1, 1937	162,000 00	149,850 00
Mass. Metropolitan Parks	3	July 1, 1939	137,000 00	117,820 00
Mass. Metropolitan Parks	3½	July 1, 1938	143,000 00	131,560 00
Mass. Metropolitan Parks	3	Jan. 1, 1941	210,000 00	178,500 00
Mass. Metropolitan Parks	3½	Jan. 1, 1944	97,000 00	87,300 00
Mass. Metropolitan Parks	3½	Jan. 1, 1945	238,000 00	213,605 00
Mass. Metropolitan Parks, Ser. 2	3½	Jan. 1, 1936	107,000 00	99,510 00
Mass. Metropolitan Parks, Ser. 2	3½	Jan. 1, 1937	111,000 00	102,675 00
Mass. Metropolitan Parks, Ser. 2	3	July 1, 1939	440,000 00	378,400 00
Mass. Metropolitan Parks, Ser. 2	3½	Jan. 1, 1940	46,000 00	41,975 00
Mass. Metropolitan Parks, Ser. 2	3	July 1, 1940	152,000 00	129,580 00
Mass. Metropolitan Parks, Ser. 2	3½	July 1, 1943	17,000 00	15,300 00
Mass. Metropolitan Parks, Ser. 2	3½	Jan. 1, 1943	9,000 00	8,122 50
Mass. Metropolitan Parks, Ser. 2	3½	Jan. 1, 1944	50,000 00	45,000 00
Mass. Metropolitan Parks, Ser. 2	3½	Jan. 1, 1945	77,000 00	69,107 50
Mass. Metropolitan Water	3½	July 1, 1935	5,047,000 00	4,706,327 50
Mass. Metropolitan Water	3½	Jan. 1, 1938	551,000 00	506,920 00
Mass. Metropolitan Water	3	July 1, 1939	1,979,000 00	1,701,940 00
Mass. Metropolitan Water	3	Jan. 1, 1941	1,895,000 00	1,610,750 00
Mass. Metropolitan Water	3½	Jan. 1, 1941	1,183,000 00	1,076,530 00
Mass. Metropolitan Water	3½	Jan. 1, 1942	738,000 00	662,355 00
Mass. Metropolitan Water	3½	Jan. 1, 1943	286,000 00	258,115 00
Mass. Metropolitan Water	3½	Jan. 1, 1944	239,000 00	215,100 00
Mass. Metropolitan Water	3½	Jan. 1, 1945	194,000 00	174,115 00
Mass. Metropolitan Water	3½	Jan. 1, 1946	1,000 00	895 00
Mass. Prisons and Hospitals	3½	Nov. 1, 1931	585,600 00	556,320 00
Mass. Prisons and Hospitals	3	Nov. 1, 1931	53,000 00	48,495 00
Mass. Prisons and Hospitals	3½	May 1, 1933	432,650 00	406,691 00
Mass. Prisons and Hospitals	3½	May 1, 1934	406,250 00	379,843 75
Mass. Prisons and Hospitals	3½	Nov. 1, 1937	200 00	184 00
Mass. Prisons and Hospitals	3½	Nov. 1, 1938	800 00	734 00
Mass. Metropolitan Sewerage No. Sys.	3½	Jan. 1, 1930	367,000 00	351,402 50
Mass. Metropolitan Sewerage No. Sys.	3	Jan. 1, 1930	2,374,000 00	2,207,820 00
Mass. Metropolitan Sewerage No. Sys.	3½	Jan. 1, 1943	8,000 00	7,200 00
Mass. Metropolitan Sewerage No. Sys.	3½	July 1, 1943	64,000 00	57,760 00
Mass. Metropolitan Sewerage So. Sys.	3	Jan. 1, 1930	395,000 00	367,350 00
Mass. Metropolitan Sewerage So. Sys.	3	Mar. 1, 1935	138,000 00	122,820 00
Mass. Metropolitan Sewerage So. Sys.	3½	Mar. 1, 1935	51,000 00	47,430 00
Mass. Metropolitan Sewerage So. Sys.	3	Mar. 1, 1935	174,000 00	154,860 00
Mass. Metropolitan Sewerage So. Sys.	3	July 1, 1939	10,912 00	9,384 32
Mass. Metropolitan Sewerage So. Sys.	3½	July 1, 1940	684,000 00	624,150 00
Mass. Metropolitan Sewerage So. Sys.	3½	Jan. 1, 1943	611,000 00	552,955 00
Mass. Metropolitan Sewerage So. Sys.	3½	July 1, 1944	28,000 00	25,200 00
Massachusetts State Highway	3½	Apr. 1, 1924	5,000 00	4,987 50
Massachusetts State Highway	3½	Apr. 1, 1925	4,000 00	3,960 00
Massachusetts State Highway	3½	Apr. 1, 1926	2,000 00	1,965 00
Massachusetts State Highway	3½	Apr. 1, 1927	545,000 00	531,375 00
Massachusetts State Highway	3½	Apr. 1, 1928	30,000 00	29,100 00
Massachusetts State Highway	3½	Apr. 1, 1929	4,000 00	3,730 00
Massachusetts State Highway	3	Oct. 1, 1930	1,000 00	922 50
Massachusetts State Highway	3	Apr. 1, 1930	345,000 00	319,987 50
Massachusetts State Highway	3½	Apr. 1, 1930	3,000 00	2,865 00
Massachusetts State Highway	3	Apr. 1, 1931	67,000 00	61,472 50
Massachusetts State Highway	3½	Apr. 1, 1932	148,000 00	139,860 00
Massachusetts State Highway	3	Apr. 1, 1932	5,000 00	4,550 00
Massachusetts State Highway	3½	Apr. 1, 1933	270,000 00	253,800 00
Massachusetts War Loan	3	Apr. 1, 1928	771,000 00	732,450 00
U. S. 4th Liberty Loan Bonds	4½	Oct. 15, 1938	2,970,650 00	2,915,878 64
U. S. 3d Liberty Loan Bonds	4½	Sept. 15, 1928	2,673,500 00	2,649,271 41
U. S. 2d Liberty Loan Bonds	4½	Nov. 15, 1942	800,400 00	785,392 50
U. S. 1st Liberty Loan Bonds	4½	June 15, 1947	297,350 00	291,867 61
U. S. Certificate of Indebtedness Note	5½	June 15, 1924	100,000 00	100,875 00
U. S. Certificate of Indebtedness Note	4	Dec. 15, 1923	500,000 00	500,000 00
Abington bond	4	May 1, 1926	1,000 00	987 50

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Abington bond	4	May 1, 1936	\$2,000 00	\$1,910 00
Abington bond	4	May 1, 1937	2,000 00	1,905 00
Akron, Ohio, bonds	4½	Dec. 31, 1931	25,000 00	24,750 00
Akron, Ohio, bonds	4½	Dec. 31, 1937	25,000 00	24,625 00
Albany, N. Y., bonds	4½	Nov. 1, 1926	2,000 00	2,005 00
Arlington bonds	4	Apr. 1, 1924	10,000 00	9,975 00
Arlington bond	4	Oct. 1, 1926	1,000 00	987 50
Arlington bonds	4	June 1, 1936	36,000 00	34,470 00
Arlington bond	3½	Apr. 1, 1939	2,000 00	1,790 00
Arlington bonds	4	Nov. 1, 1946	6,000 00	5,625 00
Athol bonds	4	July 1, 1924	5,000 00	4,975 00
Athol bonds	4	Aug. 1, 1926	3,000 00	2,925 00
Athol bonds	4	Aug. 1, 1932	9,500 00	9,167 50
Athol bonds	4	July 1, 1933	4,000 00	3,860 00
Athol bonds	4	Aug. 1, 1933	8,000 00	7,720 00
Athol bonds	4	Aug. 1, 1934	8,000 00	7,680 00
Athol bonds	4	Aug. 1, 1935	6,000 00	5,760 00
Athol bonds	4	Aug. 1, 1936	8,000 00	7,640 00
Attleboro bonds	4	July 1, 1924	7,000 00	6,965 00
Attleboro bonds	4	July 1, 1926	2,000 00	1,975 00
Attleboro bonds	4	Oct. 1, 1934	20,000 00	19,200 00
Attleboro bonds	3½	Mar. 1, 1935	33,000 00	30,195 00
Attleboro bonds	3½	Nov. 1, 1935	50,000 00	45,625 00
Augusta, Maine, bonds	4	Aug. 1, 1934	13,000 00	12,415 00
Avon bond	4	June 1, 1924	500 00	497 50
Avon bond	4	June 1, 1925	500 00	495 00
Baltimore, Md., bond	3¾	Jan. 1, 1927	2,000 00	1,920 00
Baltimore, Md., bonds	5	Mar. 1, 1928	100,000 00	101,500 00
Bedford bond	4	Aug. 1, 1924	2,000 00	1,990 00
Bedford bond	4	Aug. 1, 1925	2,000 00	1,985 00
Bedford bond	4	Aug. 1, 1926	2,000 00	1,975 00
Bedford bond	4	Aug. 1, 1927	2,000 00	1,965 00
Bedford bond	4	Aug. 1, 1928	2,000 00	1,960 00
Bedford bond	4	Aug. 1, 1929	1,000 00	975 00
Bedford bond	4	Aug. 1, 1931	2,000 00	1,935 00
Bedford bond	4	Aug. 1, 1932	2,000 00	1,930 00
Bedford bond	4	Aug. 1, 1933	2,000 00	1,920 00
Belfast, Maine, bonds	6	Aug. 15, 1925	124,000 00	126,790 00
Belmont bond	4	Aug. 1, 1925	1,000 00	992 50
Belmont bond	3½	June 2, 1932	2,000 00	1,860 00
Beverly bond	4	Apr. 1, 1924	1,000 00	997 50
Beverly bond	4	July 1, 1924	1,000 00	995 00
Beverly bond	3½	Oct. 1, 1924	2,000 00	1,990 00
Beverly bond	4	Apr. 1, 1925	2,000 00	1,990 00
Beverly bond	3½	Oct. 1, 1925	2,000 00	1,970 00
Beverly bond	4	Apr. 1, 1926	2,000 00	1,980 00
Beverly bond	4	Apr. 1, 1927	2,000 00	1,960 00
Beverly bond	4	Apr. 1, 1928	1,000 00	977 50
Billerica bonds	4	June 1, 1928	39,000 00	38,025 00
Bridgeport, Ct., bonds	4	Jan. 1, 1924	29,000 00	29,000 00
Bridgeport, Ct., bonds	4½	July 1, 1934	4,000 00	4,010 00
Bridgeport, Ct., bonds	4½	July 1, 1937	10,000 00	9,800 00
Bridgeport, Ct., bonds	4½	July 1, 1939	5,000 00	4,887 50
Boston bonds	3½	June 1, 1924	100,000 00	99,500 00
Boston bonds	3½	Jan. 1, 1927	50,000 00	48,500 00
Boston bond	4	July 1, 1927	1,000 00	982 50
Boston bond	3½	July 1, 1929	1,000 00	950 00
Boston bonds	3½	June 1, 1933	22,000 00	20,405 00
Boston bonds	3½	June 1, 1934	20,000 00	18,450 00
Boston bonds	4	Apr. 1, 1935	5,000 00	4,850 00
Boston bonds	4	July 1, 1935	27,000 00	26,122 50
Boston bonds	3½	July 1, 1935	6,000 00	5,535 00
Boston bonds	3½	Dec. 1, 1935	69,000 00	63,480 00
Boston bonds	3½	Jan. 1, 1936	100,000 00	92,000 00
Boston bonds	3½	Apr. 1, 1936	101,000 00	92,920 00
Boston bonds	4	July 1, 1936	23,000 00	22,195 00
Boston bonds	3½	Oct. 1, 1936	4,000 00	3,670 00
Boston bonds	4	July 1, 1937	84,000 00	81,060 00
Boston bonds	3½	Jan. 1, 1938	6,000 00	5,475 00
Boston bonds	3½	Apr. 1, 1938	21,000 00	19,162 50
Boston, bond	3½	July 1, 1938	3,000 00	2,730 00
Boston bonds	3½	July 1, 1939	75,000 00	67,875 00
Boston bonds	3½	June 1, 1942	117,000 00	104,422 50
Boston bonds	4	July 1, 1946	4,000 00	3,810 00
Boston bonds	4	July 1, 1947	6,000 00	5,700 00
Bristol, Ct., bonds	4½	Jan. 1, 1939	10,000 00	10,050 00
Brockton, bond	4	Dec. 15, 1923	1,000 00	1,000 00
Brockton bond	3½	June 1, 1924	500 00	497 50
Brockton bond	3½	June 1, 1925	500 00	492 50
Brockton bonds	4	Oct. 1, 1925	20,000 00	19,850 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Broekton bond	3½	June 1, 1926	\$500 00	\$488 75
Broekton bond	3½	June 1, 1927	500 00	483 75
Broekton bond	4	Apr. 1, 1928	1,000 00	980 00
Broekton bond	3½	June 1, 1928	500 00	478 75
Broekton bond	4	Apr. 1, 1929	1,000 00	977 50
Broekton bond	3½	June 1, 1929	500 00	476 25
Broekton bond	4	Apr. 1, 1930	1,000 00	975 00
Broekton bond	3½	June 1, 1930	500 00	472 50
Broekton bond	4	Apr. 1, 1931	1,000 00	970 00
Broekton bond	3½	June 1, 1931	500 00	468 75
Broekton bond	4	Apr. 1, 1932	1,000 00	967 50
Broekton bond	3½	June 1, 1932	500 00	466 25
Broekton bond	4	Apr. 1, 1933	1,000 00	965 00
Broekton bonds	3½	Feb. 1, 1934	9,000 00	8,302 50
Broekton bond	4	Apr. 1, 1934	1,000 00	962 50
Broekton bonds	3½	July 1, 1934	25,000 00	23,000 00
Broekton bonds	3½	Feb. 1, 1935	47,000 00	43,122 50
Broekton bond	4	Apr. 1, 1935	1,000 00	960 00
Broekton bonds	3½	Aug. 1, 1935	25,000 00	22,875 00
Broekton bond	4	Apr. 1, 1936	1,000 00	957 50
Broekton bond	4	Mar. 1, 1937	2,000 00	1,910 00
Broekton bond	4	Apr. 1, 1937	1,000 00	955 00
Brookline bond	4	Jan. 1, 1924	1,000 00	1,000 00
Brookline bond	4	Jan. 1, 1925	1,000 00	995 00
Brookline bond	4	Jan. 1, 1926	1,000 00	990 00
Buckland bonds	3½	Apr. 1, 1930	15,000 00	14,062 50
Burlington, Vt., bond	4	July 1, 1936	2,000 00	1,915 00
Cambridge bonds	4	Feb. 1, 1924	4,000 00	3,990 00
Cambridge bonds	4	Apr. 1, 1924	2,000 00	1,995 00
Cambridge bonds	3½	Sept. 1, 1924	10,000 00	9,950 00
Cambridge bond	3½	May 1, 1925	8,000 00	7,880 00
Cambridge bonds	3½	Aug. 1, 1932	2,000 00	1,865 00
Cambridge bonds	3½	May 1, 1934	139,000 00	127,880 00
Cambridge bonds	3½	May 1, 1935	90,000 00	82,350 00
Cambridge bonds	4	May 1, 1936	91,000 00	87,360 00
Cambridge bond	3½	Aug. 1, 1939	2,000 00	1,795 00
Cambridge bonds	3½	Aug. 1, 1942	54,000 00	47,790 00
Cambridge bonds	3½	May 1, 1944	10,000 00	8,775 00
Cambridge bonds	3½	Sept. 1, 1944	75,000 00	64,812 50
Cambridge bonds	3½	Nov. 1, 1944	6,000 00	5,265 00
Cambridge bonds	4	Jan. 1, 1947	25,000 00	23,500 00
Canton, Ohio, bonds	5	Mar. 1, 1934	10,000 00	10,350 00
Chelsea bond	4	Oct. 1, 1925	1,000 00	992 50
Chelsea bonds	4	Oct. 1, 1936	12,000 00	11,490 00
Chicopee bonds	3½	June 1, 1924	4,000 00	3,980 00
Chicopee bonds	3½	June 1, 1925	3,000 00	2,955 00
Chicopee bonds	3½	June 1, 1926	3,000 00	2,932 50
Chicopee bonds	3½	June 1, 1927	3,000 00	2,902 50
Chicopee bonds	3½	June 1, 1928	3,000 00	2,880 00
Chicopee bonds	3½	June 1, 1929	3,000 00	2,857 50
Cincinnati, Ohio, bonds	5	Feb. 1, 1938	50,000 00	52,625 00
Cleveland, Ohio, bond	4½	Apr. 1, 1927	1,000 00	995 00
Cleveland, Ohio, bond	5	Mar. 1, 1930	1,000 00	1,020 00
Cleveland, Ohio, bond	4½	Feb. 1, 1932	1,000 00	1,002 50
Cleveland, Ohio, bond	4½	Feb. 1, 1933	2,000 00	2,005 00
Cleveland, Ohio, bond	4½	Feb. 1, 1934	1,000 00	1,002 50
Cleveland, Ohio, bond	4½	Feb. 1, 1943	1,000 00	1,007 50
Clinton bond	4	June 1, 1926	1,000 00	987 50
Clinton bonds	3½	July 1, 1930	42,000 00	39,690 00
Clinton bond	3½	Oct. 1, 1931	3,000 00	2,812 50
Columbus, Ohio, bonds	4½	Mar. 1, 1945	100,000 00	100,250 00
Concord bond	4	Aug. 1, 1929	25,000 00	24,375 00
Cranston, R. I., bond	4	Aug. 15, 1925	5,000 00	4,937 50
Cranston, R. I., bond	4	Sept. 15, 1935	3,000 00	2,842 50
Cranston, R. I., bond	4	July 1, 1937	1,000 00	940 00
Danbury, Ct., bonds	3½	Oct. 1, 1941	100,000 00	87,500 00
Danvers bond	4	June 1, 1926	7,000 00	6,912 50
Dayton, Ohio, bond	5	Apr. 1, 1925	5,000 00	5,012 50
Dayton, Ohio, bond	5	Apr. 1, 1926	5,000 00	5,037 50
Dayton, Ohio, bond	5	Apr. 1, 1927	5,000 00	5,050 00
Dayton, Ohio, bonds	4½	Apr. 1, 1936	70,000 00	70,350 00
Dayton, Ohio, bonds	4½	June 1, 1940	10,000 00	10,075 00
Dayton, Ohio, bonds	5½	Dec. 1, 1944	6,000 00	6,780 00
Dedham bond	4	Feb. 1, 1927	1,000 00	985 00
Derby, Ct., bond	4½	July 1, 1924	3,000 00	3,000 00
Derby, Ct., bond	4½	July 1, 1925	3,000 00	2,985 00
Derby, Ct., bond	4½	July 1, 1926	2,000 00	1,990 00
Derby, Ct., bond	4½	July 1, 1935	4,000 00	4,000 00
Derby, Ct., bond	4½	July 1, 1936	4,000 00	4,000 00
Derby, Ct., bond	4½	July 1, 1937	4,000 00	4,000 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Derby, Ct., bond	4½	July 1, 1938	\$4,000 00	\$4,000 00
Derby, Ct., bond	4½	July 1, 1939	4,000 00	4,000 00
Derby, Ct., bond	4½	July 1, 1940	4,000 00	4,010 00
Derby, Ct., bond	4½	July 1, 1941	4,000 00	4,010 00
Derby, Ct., bond	4½	July 1, 1942	4,000 00	4,010 00
Derby, Ct., bond	4½	July 1, 1943	4,000 00	4,010 00
Derby, Ct., bond	4½	July 1, 1944	4,000 00	4,010 00
Des Moines, Iowa, bonds	5	June 1, 1933	10,000 00	10,325 00
Des Moines, Iowa, bonds	5	June 1, 1934	10,000 00	10,375 00
Des Moines, Iowa, bonds	5	June 1, 1935	10,000 00	10,400 00
Des Moines, Iowa, bonds	5½	Sept. 1, 1939	12,000 00	13,200 00
Detroit, Mich., bonds	4	Mar. 1, 1944	10,000 00	9,175 00
Dracut, W. S. D., bond	4	Mar. 1, 1932	2,000 00	1,910 00
Dracut, W. S. D., bond	4	Mar. 1, 1933	2,000 00	1,900 00
Dracut, W. S. D., bond	4	Mar. 1, 1934	2,000 00	1,895 00
Dracut, W. S. D., bond	4	Mar. 1, 1935	2,000 00	1,890 00
Dracut, W. S. D., bond	4	Mar. 1, 1936	2,000 00	1,880 00
Duluth, Minn., bond	4	Apr. 1, 1936	1,000 00	957 50
Duluth, Minn., bonds	4½	Jan. 1, 1944	25,000 00	25,187 50
Erving bond	4	June 1, 1925	2,000 00	1,985 00
Everett bond	4	Jan. 1, 1924	3,000 00	3,000 00
Everett bond	4	May 1, 1924	1,000 00	997 50
Everett bond	4	May 1, 1925	1,000 00	992 50
Everett bond	4	May 1, 1926	1,000 00	987 50
Everett bond	4	May 1, 1927	1,000 00	985 00
Everett bond	4	May 1, 1928	1,000 00	980 00
Everett bond	4	May 1, 1929	1,000 00	975 00
Everett bond	4	May 1, 1930	1,000 00	972 50
Everett bonds	4	June 1, 1931	3,000 00	2,910 00
Everett bonds	4	June 1, 1933	6,000 00	5,790 00
Fall River bonds	3½	July 1, 1924	15,000 00	14,925 00
Fall River bonds	3½	May 1, 1925	11,000 00	10,835 00
Fall River bonds	4	Nov. 1, 1925	15,000 00	14,850 00
Fall River bonds	4	May 1, 1926	21,000 00	20,737 50
Fall River bond	4	Apr. 1, 1927	5,000 00	4,925 00
Fall River bond	4	Nov. 1, 1927	15,000 00	14,737 50
Fall River bonds	4	Feb. 1, 1929	4,000 00	3,910 00
Fall River bonds	4	Aug. 1, 1929	27,000 00	26,325 00
Fall River bond	3½	Nov. 1, 1929	1,000 00	947 50
Fall River bonds	3½	Feb. 1, 1930	10,000 00	9,475 00
Fall River bonds	3½	Aug. 1, 1930	4,000 00	3,780 00
Fall River bonds	3½	Apr. 1, 1932	150,000 00	139,500 00
Fall River bonds	3½	Apr. 1, 1933	33,000 00	30,442 50
Fall River bonds	3½	Feb. 1, 1934	30,000 00	27,600 00
Fall River bonds	3½	May 2, 1934	100,000 00	91,750 00
Fall River bonds	4	May 2, 1934	20,000 00	19,150 00
Fall River bonds	3½	Mar. 1, 1935	23,000 00	21,045 00
Fall River bonds	4	June 1, 1937	15,000 00	14,250 00
Falmouth bonds	3½	May 1, 1924	7,000 00	6,965 00
Falmouth bonds	3½	May 1, 1925	7,000 00	6,860 00
Falmouth bonds	3½	May 1, 1926	7,000 00	6,790 00
Falmouth bonds	3½	May 1, 1927	7,000 00	6,720 00
Falmouth bonds	3½	May 1, 1928	7,000 00	6,650 00
Falmouth bonds	3½	May 1, 1929	6,000 00	5,655 00
Falmouth bonds	3½	May 1, 1930	5,000 00	4,662 50
Falmouth bonds	3½	May 1, 1931	5,000 00	4,625 00
Falmouth bonds	3½	May 1, 1932	5,000 00	4,587 50
Fitchburg bond	4	Oct. 1, 1924	3,000 00	2,992 50
Fitchburg bond	4	Oct. 1, 1925	3,000 00	2,977 50
Fitchburg bond	4	Oct. 1, 1926	3,000 00	2,962 50
Fitchburg bond	4	Oct. 1, 1927	3,000 00	2,955 00
Fitchburg bond	4	Oct. 1, 1928	2,000 00	1,960 00
Fitchburg bond	4	Oct. 1, 1929	2,000 00	1,950 00
Fitchburg bond	4	Oct. 1, 1930	2,000 00	1,945 00
Fitchburg bond	4	Oct. 1, 1931	2,000 00	1,940 00
Fitchburg bond	4	Oct. 1, 1932	2,000 00	1,935 00
Fitchburg bond	4	Oct. 1, 1933	2,000 00	1,930 00
Fitchburg bond	4	Oct. 1, 1934	2,000 00	1,920 00
Fitchburg bond	4	Oct. 1, 1935	2,000 00	1,920 00
Fitchburg bond	4	Oct. 1, 1936	2,000 00	1,915 00
Fitchburg bond	4	Oct. 1, 1937	2,000 00	1,910 00
Fitchburg bond	4	June 1, 1925	4,000 00	3,970 00
Foxboro, W. S. D., bond	4	Apr. 1, 1924	2,000 00	2,000 00
Foxboro, W. S. D., bond	3½	Apr. 1, 1924	1,000 00	1,000 00
Foxboro, W. S. D., bond	4	Apr. 1, 1925	2,000 00	1,975 00
Foxboro, W. S. D., bond	3½	Apr. 1, 1925	1,000 00	980 00
Foxboro, W. S. D., bonds	4	Apr. 1, 1926	2,000 00	1,960 00
Foxboro, W. S. D., bond	4	Apr. 1, 1927	2,000 00	1,950 00
Framingham bond	4	Aug. 1, 1924	1,000 00	995 00
Framingham bond	4	Aug. 1, 1925	1,000 00	987 50

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Framingham bond	4	Aug. 1, 1926	\$1,000 00	\$982 50
Framingham bond	4	Aug. 1, 1927	1,000 00	980 00
Framingham bond	4	Aug. 1, 1928	1,000 00	975 00
Framingham bond	4	Aug. 1, 1929	1,000 00	970 00
Framingham bond	3½	Oct. 1, 1924	2,000 00	1,990 00
Framingham bond	3½	Oct. 1, 1925	2,000 00	1,960 00
Framingham bond	3½	Oct. 1, 1926	2,000 00	1,940 00
Framingham bond	3½	Oct. 1, 1927	2,000 00	1,925 00
Framingham bond	3½	Oct. 1, 1928	2,000 00	1,910 00
Framingham bonds	4	Oct. 1, 1928	6,000 00	5,850 00
Framingham bond	3½	Oct. 1, 1929	2,000 00	1,895 00
Framingham bond	3½	Oct. 1, 1930	2,000 00	1,880 00
Framingham bond	3½	Oct. 1, 1931	2,000 00	1,865 00
Framingham bond	3½	Oct. 1, 1932	2,000 00	1,850 00
Framingham bond	4	Oct. 1, 1932	3,000 00	2,880 00
Framingham bonds	4	Oct. 1, 1933	11,000 00	10,532 50
Framingham bonds	4	Oct. 1, 1934	12,000 00	11,430 00
Framingham bonds	4	Oct. 1, 1935	12,000 00	11,400 00
Framingham bonds	4	Oct. 1, 1936	12,000 00	11,370 00
Franklin bond	4	June 1, 1927	1,000 00	980 00
Franklin bond	4	June 1, 1930	2,000 00	1,935 00
Franklin bond	4	June 1, 1931	3,000 00	2,887 50
Franklin bonds	4	June 1, 1932	7,000 00	6,720 00
Franklin bonds	4	June 1, 1933	5,000 00	4,787 50
Franklin bond	4	June 1, 1934	3,000 00	2,857 50
Gardner bond	4	Dec. 1, 1923	500 00	500 00
Gardner bond	3½	Aug. 1, 1924	700 00	696 50
Gardner bond	3½	Oct. 1, 1924	1,500 00	1,485 00
Gardner bond	4	Nov. 1, 1924	500 00	497 50
Gardner bond	4	May 2, 1925	8,000 00	7,900 00
Gardner bond	3½	Aug. 1, 1925	700 00	686 00
Gardner bond	3½	Oct. 1, 1925	1,500 00	1,462 50
Gardner bond	4	Nov. 1, 1925	500 00	492 50
Gardner bond	3½	Aug. 1, 1926	700 00	679 00
Gardner bond	3½	Oct. 1, 1926	1,500 00	1,451 25
Gardner bond	4	Nov. 1, 1926	500 00	490 00
Gardner bond	4	Dec. 1, 1926	500 00	490 00
Gardner bond	3½	Aug. 1, 1927	700 00	673 75
Gardner bond	3½	Oct. 1, 1927	1,500 00	1,436 25
Gardner bond	4	Nov. 1, 1927	500 00	488 75
Gardner bond	4	Dec. 1, 1927	500 00	488 75
Gardner bond	4	May 2, 1928	10,500 00	10,237 50
Gardner bond	3½	Aug. 1, 1928	700 00	668 50
Gardner bond	3½	Oct. 1, 1928	1,500 00	1,425 00
Gardner bond	4	Nov. 1, 1928	500 00	486 25
Gardner bond	4	Dec. 1, 1928	500 00	486 25
Gardner bond	4	May 2, 1929	1,000 00	970 00
Gardner bond	3½	Aug. 1, 1929	700 00	663 25
Gardner bond	3½	Oct. 1, 1929	1,500 00	1,413 75
Gardner bond	4	Nov. 1, 1929	500 00	485 00
Gardner bond	4	Dec. 1, 1929	500 00	485 00
Gardner bond	3½	Aug. 1, 1930	700 00	658 00
Gardner bond	3½	Oct. 1, 1930	1,500 00	1,402 50
Gardner bond	4	Nov. 1, 1930	500 00	482 50
Gardner bond	4	Dec. 1, 1930	500 00	482 50
Gardner bond	3½	Aug. 1, 1931	700 00	651 00
Gardner bond	3½	Oct. 1, 1931	1,500 00	1,391 25
Gardner bond	4	Nov. 1, 1931	500 00	480 00
Gardner bond	4	Dec. 1, 1931	500 00	480 00
Gardner bond	3½	Oct. 1, 1932	1,500 00	1,383 75
Gardner bond	4	Nov. 1, 1932	500 00	478 75
Gardner bond	4	Dec. 1, 1932	500 00	478 75
Gardner bond	3½	Oct. 1, 1933	1,500 00	1,372 50
Gardner bond	4	Nov. 1, 1933	500 00	477 50
Gardner bond	4	Dec. 1, 1933	500 00	477 50
Gardner bond	3½	Oct. 1, 1934	1,500 00	1,365 00
Gardner bond	4	Nov. 1, 1934	500 00	476 25
Gardner bond	4	Dec. 1, 1934	500 00	476 25
Gardner bond	4	Nov. 1, 1935	500 00	475 00
Gloucester bond	3½	Apr. 1, 1924	2,000 00	1,980 00
Gloucester bond	4	Apr. 1, 1924	3,000 00	2,992 50
Gloucester bonds	4	July 1, 1924	1,875 00	1,865 63
Gloucester bond	3½	Oct. 1, 1924	37,000 00	36,630 00
Gloucester bond	3½	Dec. 1, 1924	1,000 00	990 00
Gloucester bond	3½	Apr. 1, 1925	2,000 00	1,970 00
Gloucester bond	4	Apr. 1, 1925	1,000 00	992 50
Gloucester bonds	4	July 1, 1925	1,875 00	1,860 94
Gloucester bond	3½	Oct. 1, 1925	37,000 00	36,260 00
Gloucester bond	3½	Dec. 1, 1925	1,000 00	980 00
Gloucester bonds	4	Apr. 1, 1926	4,000 00	3,930 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Gloucester bond	3½	Apr. 1, 1926	\$2,000 00	\$1,940 00
Gloucester bond	4	July 1, 1926	1,875 00	1,842 19
Gloucester bonds	3½	Oct. 1, 1926	37,000 00	35,797 50
Gloucester bond	3½	Dec. 1, 1926	1,000 00	967 50
Gloucester bond	3½	Apr. 1, 1927	2,000 00	1,925 00
Gloucester bond	4	July 1, 1927	1,875 00	1,837 50
Gloucester bonds	3½	Oct. 1, 1927	37,000 00	35,520 00
Gloucester bond	3½	Dec. 1, 1927	1,000 00	960 00
Gloucester bond	3½	Apr. 1, 1928	2,000 00	1,910 00
Gloucester bond	4	July 1, 1928	1,875 00	1,828 13
Gloucester bonds	3½	Oct. 1, 1928	37,000 00	35,150 00
Gloucester bond	3½	Dec. 1, 1928	1,000 00	950 00
Gloucester bond	3½	Apr. 1, 1929	2,000 00	1,890 00
Gloucester bond	4	July 1, 1929	1,875 00	1,818 75
Gloucester bonds	3½	Oct. 1, 1929	37,000 00	34,872 50
Gloucester bond	3½	Dec. 1, 1929	1,000 00	942 50
Gloucester bond	3½	Apr. 1, 1930	2,000 00	1,880 00
Gloucester bond	4	July 1, 1930	1,875 00	1,814 06
Gloucester bonds	3½	Oct. 1, 1930	36,000 00	33,660 00
Gloucester bond	3½	Dec. 1, 1930	1,000 00	935 00
Gloucester bond	3½	Apr. 1, 1931	2,000 00	1,865 00
Gloucester bond	4	July 1, 1931	1,875 00	1,804 69
Gloucester bonds	3½	Oct. 1, 1931	37,000 00	34,317 50
Gloucester bond	3½	Dec. 1, 1931	1,000 00	927 50
Gloucester bond	3½	Apr. 1, 1932	2,000 00	1,850 00
Gloucester bond	4	July 1, 1932	1,875 00	1,800 00
Gloucester bond	3½	Dec. 1, 1932	1,000 00	922 50
Gloucester bond	4	July 1, 1933	1,875 00	1,795 31
Gloucester bond	4	July 1, 1934	1,875 00	1,785 94
Gloucester bond	4	July 1, 1935	1,875 00	1,781 25
Gloucester bond	4	July 1, 1936	1,875 00	1,776 56
Gloucester bond	4	July 1, 1937	1,875 00	1,771 88
Gloucester bond	4	July 1, 1938	1,875 00	1,767 19
Grafton bond	3½	July 1, 1930	2,000 00	1,870 00
Grafton bond	3½	July 1, 1931	2,000 00	1,855 00
Grafton bond	3½	July 1, 1932	2,000 00	1,840 00
Grafton bond	3½	July 1, 1933	2,000 00	1,825 00
Grafton bond	3½	July 1, 1934	2,000 00	1,815 00
Grafton bond	3½	July 1, 1935	2,000 00	1,800 00
Grafton bond	3½	July 1, 1936	2,000 00	1,790 00
Grafton bond	3½	July 1, 1937	1,000 00	890 00
Grand Rapids, Mich., bond	6	Oct. 1, 1924	7,000 00	7,070 00
Grand Rapids, Mich., bond	6	Oct. 1, 1925	39,000 00	39,780 00
Great Barrington bond	4	July 1, 1933	2,000 00	1,915 00
Hadley, W. S. D., bond	3½	June 1, 1924	1,600 00	1,592 00
Hadley, W. S. D., bond	3½	June 1, 1925	1,600 00	1,576 00
Hadley, W. S. D., bond	3½	June 1, 1926	1,600 00	1,560 00
Hadley, W. S. D., bond	3½	June 1, 1927	1,600 00	1,544 00
Hadley, W. S. D., bond	3½	June 1, 1928	1,600 00	1,528 00
Hadley, W. S. D., bond	3½	June 1, 1929	1,600 00	1,516 00
Hadley, W. S. D., bond	3½	June 1, 1930	1,600 00	1,492 00
Hadley, W. S. D., bond	3½	June 1, 1931	1,600 00	1,480 00
Hadley, W. S. D., bond	3½	June 1, 1932	1,600 00	1,468 00
Hadley, W. S. D., bond	3½	June 1, 1933	1,600 00	1,456 00
Hadley, W. S. D., bond	3½	June 1, 1934	1,600 00	1,440 00
Hadley, W. S. D., bond	5	May 1, 1944	3,500 00	3,648 75
Hamilton, Ohio, bond	4½	Nov. 1, 1933	3,000 00	3,015 00
Hartford, Ct., bond	4½	Apr. 1, 1927	32,000 00	31,360 00
Haverhill bonds	4	Apr. 2, 1924	1,000 00	1,000 00
Hennepin County bond	4½	May 1, 1924	1,000 00	995 00
Holyoke bond	4	May 1, 1925	1,000 00	995 00
Holyoke bond	3½	Dec. 1, 1925	2,000 00	1,960 00
Holyoke bond	4	May 1, 1926	1,000 00	987 50
Holyoke bond	3½	Dec. 1, 1926	1,000 00	972 50
Holyoke bond	4	May 1, 1927	1,000 00	985 00
Holyoke bond	4	May 1, 1928	1,000 00	980 00
Holyoke bonds	3½	Dec. 1, 1928	12,000 00	11,460 00
Holyoke bond	4	May 1, 1929	1,000 00	975 00
Holyoke bond	3½	Dec. 1, 1929	6,000 00	5,685 00
Holyoke bond	4	May 1, 1930	1,000 00	972 50
Holyoke bond	4	July 1, 1930	1,000 00	972 50
Holyoke bond	4	May 1, 1931	1,000 00	970 00
Holyoke bonds	3½	Dec. 1, 1931	24,000 00	22,440 00
Holyoke bond	4	May 1, 1932	1,000 00	967 50
Holyoke bonds	3½	Dec. 1, 1932	11,000 00	10,147 50
Holyoke bond	4	May 1, 1933	1,000 00	965 00
Holyoke bond	4	May 1, 1934	1,000 00	962 50
Holyoke bond	4	May 1, 1924	3,000 00	2,985 00
Hudson bond	3½	Nov. 1, 1924	2,000 00	1,980 00
Hudson bond	4	May 1, 1925	3,000 00	2,962 50

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Hudson bond	3½	Nov. 1, 1925	\$2,000 00	\$1,950 00
Hudson bond	4	May 1, 1926	3,000 00	2,947 50
Hudson bond	3½	Nov. 1, 1926	2,000 00	1,935 00
Hudson bond	4	May 1, 1927	3,000 00	2,940 00
Hudson bond	3½	Nov. 1, 1927	2,000 00	1,920 00
Hudson bond	4	May 1, 1928	3,000 00	2,925 00
Hudson bond	3½	Nov. 1, 1928	2,000 00	1,900 00
Hudson bond	4	May 1, 1929	3,000 00	2,910 00
Hudson bond	3½	Nov. 1, 1929	2,000 00	1,885 00
Hudson bond	4	May 1, 1930	3,000 00	2,902 50
Hudson bond	3½	Nov. 1, 1930	2,000 00	1,870 00
Hudson bond	4	May 1, 1931	3,000 00	2,887 50
Hudson bond	3½	Nov. 1, 1931	2,000 00	1,855 00
Hudson bond	4	May 1, 1932	3,000 00	2,880 00
Hudson bond	3½	Nov. 1, 1932	2,000 00	1,845 00
Hudson bond	4	May 1, 1933	3,000 00	2,872 50
Hudson bond	3½	Nov. 1, 1933	2,000 00	1,830 00
Hudson bond	4	May 1, 1934	3,000 00	2,857 50
Hudson bond	3½	Nov. 1, 1934	2,000 00	1,820 00
Huntington (F. D.) bonds	4	July 15, 1924	2,000 00	1,985 00
Huntington (F. D.) bonds	4	July 15, 1925	2,000 00	1,985 00
Huntington (F. D.) bonds	4	July 15, 1926	2,000 00	1,960 00
Huntington (F. D.) bonds	4	July 15, 1927	2,000 00	1,950 00
Huntington (F. D.) bonds	4	July 15, 1928	2,000 00	1,940 00
Illinois, State of, bond	4	May 1, 1928	40,000 00	39,200 00
Lakewood, Ohio, bonds	4 ½	Oct. 1, 1930	3,000 00	2,970 00
Lakewood, Ohio, bonds	4 ½	Oct. 1, 1931	3,000 00	2,962 50
Lawrence bond	4	Dec. 1, 1923	1,500 00	1,500 00
Lawrence bonds	4	July 1, 1924	7,000 00	6,965 00
Lawrence bond	4	Dec. 1, 1924	1,500 00	1,492 50
Lawrence bond	4	Dec. 1, 1925	1,500 00	1,485 00
Lexington bond	4	Nov. 1, 1924	1,000 00	995 00
Lima, Ohio, bond	4 ½	Apr. 1, 1929	5,000 00	4,950 00
Lima, Ohio, bond	4 ½	Oct. 1, 1929	5,000 00	4,950 00
Lima, Ohio, bond	4 ½	Apr. 1, 1930	5,000 00	4,950 00
Lincoln bond	3 ½	June 1, 1930	13,000 00	12,220 00
Lincoln bond	3 ½	Sept. 1, 1932	3,000 00	2,767 50
Lynn bond	4	Mar. 1, 1925	1,000 00	992 50
Lynn bonds	4	July 1, 1926	20,000 00	19,650 00
Lynn bond	4	Apr. 1, 1927	5,000 00	4,900 00
Lynn bonds	4	July 1, 1927	2,000 00	1,960 00
Lynn bond	4	Mar. 1, 1928	1,000 00	975 00
Lynn bond	4	July 1, 1928	800 00	780 00
Lynn bond	4	Oct. 1, 1928	1,000 00	972 50
Lynn bond	4	July 1, 1929	5,000 00	4,850 00
Lynn bond	3 ½	Jan. 1, 1932	74,000 00	68,635 00
Lynn bonds	3 ½	Apr. 1, 1932	203,000 00	187,775 00
Lynn bonds	3 ½	Apr. 1, 1935	67,000 00	60,635 00
Malden bond	4	May 2, 1924	2,000 00	1,990 00
Malden bond	4	July 2, 1924	10,000 00	9,950 00
Malden bond	4	May 1, 1925	1,000 00	995 00
Malden bonds	4	May 2, 1925	4,000 00	3,980 00
Malden bonds	3 ½	July 1, 1925	17,000 00	16,745 00
Malden bond	4	July 2, 1925	10,000 00	9,925 00
Malden bond	3 ½	July 1, 1926	12,000 00	11,700 00
Malden bond	3 ½	July 1, 1932	15,000 00	13,987 50
Malden bond	3 ½	May 2, 1934	1,000 00	920 00
Malden bond	3 ½	May 2, 1935	5,000 00	4,575 00
Malden bond	4	July 3, 1947	4,000 00	3,750 00
Mansfield bond	4	Apr. 1, 1924	1,000 00	997 50
Mansfield bond	4	Apr. 1, 1925	1,000 00	992 50
Mansfield bond	4	Apr. 1, 1926	1,000 00	982 50
Mansfield bond	4	Apr. 1, 1927	1,000 00	980 00
Mansfield bond	4	Apr. 1, 1928	1,000 00	975 00
Mansfield bond	4	Apr. 1, 1929	1,000 00	970 00
Mansfield bond	4	Apr. 1, 1930	1,000 00	967 50
Mansfield bond	4	Apr. 1, 1931	1,000 00	962 50
Mansfield bond	4	Apr. 1, 1932	1,000 00	960 00
Mansfield bond	4	Apr. 1, 1933	1,000 00	957 50
Mansfield bond	4	Apr. 1, 1934	1,000 00	952 50
Mansfield bond	4	Apr. 1, 1935	1,000 00	950 00
Mansfield bond	4	Apr. 1, 1936	1,000 00	947 50
Marlboro bond	4	July 1, 1924	3,000 00	2,985 00
Melrose bond	4	June 1, 1924	1,000 00	995 00
Merrimac bonds	4	July 15, 1924	4,500 00	4,466 25
Merrimac bonds	4	July 15, 1925	3,500 00	3,473 75
Merrimac bonds	4	July 15, 1926	4,000 00	3,930 00
Merrimac bonds	4	July 15, 1927	3,500 00	3,430 00
Merrimac bonds	4	July 15, 1928	3,500 00	3,412 50
Merrimac bonds	4	July 15, 1929	3,500 00	3,399 55

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Merrimac bonds	4	July 15, 1930	\$3,500 00	\$3,386 25
Methuen bonds	4	May 1, 1924	11,000 00	10,945 00
Methuen bond	4	Oct. 1, 1925	2,000 00	1,980 00
Methuen bonds	4	Feb. 1, 1928	12,000 00	11,730 00
Middleboro bond	4	Nov. 1, 1924	1,650 00	1,641 75
Middleboro bond	4	Nov. 1, 1925	1,650 00	1,625 25
Middleboro bond	4	Nov. 1, 1926	1,650 00	1,617 00
Middletown, Ct., bond	4	June 1, 1924	3,000 00	2,977 50
Middletown, Ct., bond	4	June 1, 1925	3,000 00	2,962 50
Middletown, Ct., bond	4	June 1, 1926	2,000 00	1,965 00
Milford bond	4	Oct. 1, 1924	5,000 00	4,975 00
Milford bond	4	Oct. 1, 1925	5,000 00	4,950 00
Milford bond	4	Oct. 1, 1926	5,000 00	4,900 00
Milford bond	4	Oct. 1, 1927	5,000 00	4,887 50
Milford bond	4	Oct. 1, 1928	5,000 00	4,862 50
Millers Falls, W. S. D. bd.	4	May 1, 1934	5,000 00	4,725 00
Milton bond	3½	Aug. 1, 1924	7,000 00	6,965 00
Milton bond	3½	Aug. 1, 1925	3,000 00	2,955 00
Minneapolis, Minn., bond	3½	Jan. 1, 1933	1,000 00	920 00
Minneapolis, Minn., bond	3½	Jan. 1, 1935	25,000 00	22,750 00
Minneapolis, Minn., bond	4	Apr. 1, 1937	5,000 00	4,775 00
Minneapolis, Minn., bond	4	July 1, 1937	1,000 00	955 00
Minneapolis, Minn., bonds	4	Apr. 1, 1938	8,000 00	7,620 00
Minneapolis, Minn., bonds	4	July 1, 1939	50,000 00	47,500 00
Minneapolis, Minn., bonds	4	Oct. 1, 1942	31,000 00	29,217 50
Minneapolis, Minn., bonds	4	Apr. 1, 1945	10,000 00	9,375 00
Minneapolis, Minn., bonds	4	Apr. 1, 1946	10,000 00	9,350 00
Natick bond	3½	June 1, 1924	1,000 00	995 00
Natick bond	3½	Jan. 31, 1925	800 00	792 00
Natick bond	3½	June 1, 1925	1,500 00	1,477 50
Natick bonds	4	July 1, 1925	24,000 00	23,820 00
Natick bond	3½	June 1, 1926	1,000 00	970 00
Natick bond	4	July 15, 1926	4,000 00	3,930 00
Natick bond	3½	June 1, 1927	1,500 00	1,443 75
Natick bond	3½	June 1, 1928	1,500 00	1,432 50
Natick bond	3½	June 1, 1929	1,000 00	947 50
Natick bond	3½	Oct. 1, 1929	2,000 00	1,885 00
Natick bond	3½	June 1, 1930	1,500 00	1,410 00
Natick bond	4	June 1, 1931	1,000 00	965 00
Natick bond	3½	June 1, 1931	1,000 00	932 50
Natick bond	3½	Jan. 22, 1932	3,500 00	3,246 25
Natick bond	3½	June 1, 1932	1,500 00	1,387 50
Natick bond	3½	July 31, 1932	7,000 00	6,475 00
Natick bond	3½	June 1, 1933	1,500 00	1,376 25
Natick bond	4	Jan. 30, 1934	8,000 00	7,640 00
Natick bond	3½	June 1, 1934	1,000 00	912 50
Natick bond	3½	June 1, 1935	1,500 00	1,368 75
Natick bond	3½	Jan. 31, 1936	3,000 00	2,707 50
Natick bonds	4	Jan. 31, 1937	6,700 00	6,331 50
Natick bond	4	Jan. 30, 1938	1,800 00	1,696 50
Needham bond	4	Jan. 1, 1924	1,000 00	1,000 00
Needham bonds	4	Sept. 1, 1924	5,000 00	4,975 00
Needham bond	4	Jan. 1, 1925	1,000 00	995 00
Needham bond	4	Sept. 1, 1925	6,000 00	5,910 00
Needham bond	4	Jan. 1, 1926	1,000 00	985 00
Needham bond	4	Sept. 1, 1926	1,000 00	980 00
Needham bonds	3½	Sept. 1, 1930	3,000 00	2,827 50
Needham bond	4	Sept. 1, 1931	5,000 00	4,812 50
Needham bond	4	Sept. 1, 1932	5,000 00	4,787 50
Needham bond	3½	Sept. 1, 1932	2,000 00	1,845 00
Needham bond	4	Sept. 1, 1933	1,000 00	955 00
Needham bond	4	Sept. 1, 1934	1,000 00	952 50
Needham bond	4	Sept. 1, 1935	1,000 00	950 00
Needham bonds	4	Sept. 1, 1936	14,000 00	13,230 00
Needham bond	4	Sept. 1, 1937	1,000 00	942 50
New Bedford bond	4	Jan. 1, 1924	2,000 00	2,000 00
New Bedford bonds	4	Dec. 15, 1924	12,000 00	11,940 00
New Bedford bonds	4	July 1, 1925	6,000 00	5,925 00
New Bedford bonds	4	Jan. 1, 1926	7,000 00	6,860 00
New Bedford bond	3½	Feb. 1, 1928	4,000 00	3,840 00
New Bedford bond	3½	Feb. 1, 1929	1,000 00	950 00
New Bedford Bonds	3½	June 1, 1930	18,000 00	16,920 00
New Bedford bond	4	Apr. 1, 1942	2,000 00	1,890 00
Newburyport bonds	3½	Dec. 1, 1923	8,000 00	8,000 00
Newburyport bond	3½	Sept. 1, 1931	9,000 00	8,347 50
Newburyport bond	3½	June 1, 1933	5,000 00	4,562 50
New Haven, Ct., bond	4	Jan. 1, 1931	20,000 00	19,400 00
New Haven, Ct., bond	4	Jan. 1, 1932	18,000 00	17,415 00
New Haven, Ct., bond	4	Jan. 1, 1933	11,000 00	10,615 00
New London, Ct., bond	3½	July 1, 1926	3,000 00	2,910 00

NAME.	Rate (Per Cent.).	Date of Maturity.	Par Value.	Market Value.
Newton bond	3½	Dec. 1, 1931	\$1,000 00	\$935 00
Newton bond	4	Aug. 1, 1935	5,000 00	4,812 50
Newton bond	4	Feb. 1, 1936	1,000 00	962 50
Newton bond	4	July 1, 1936	10,000 00	9,600 00
Newton bond	4	Dec. 1, 1936	4,000 00	3,800 00
Northampton bond	3½	July 1, 1924	6,000 00	5,970 00
Northampton bond	3½	July 1, 1925	6,000 00	5,910 00
North Kingston, R. I., bonds	4	Sept. 1, 1940	45,000 00	41,062 50
Norwood bonds	4	June 1, 1924	4,000 00	3,980 00
Norwood bonds	4	June 1, 1925	4,000 00	3,950 00
Norwood bonds	4	June 1, 1926	4,000 00	3,930 00
Norwood bonds	4	June 1, 1927	4,000 00	3,920 00
Norwood bonds	4	June 1, 1928	4,000 00	3,900 00
Norwood bonds	4	June 1, 1929	4,000 00	3,880 00
Norwood bonds	4	June 1, 1930	4,000 00	3,870 00
Norwood bonds	4	June 1, 1931	4,000 00	3,850 00
Norwood bonds	4	June 1, 1932	4,000 00	3,840 00
Norwood bonds	4	June 1, 1933	2,000 00	1,915 00
Norwood bonds	4	June 1, 1934	2,000 00	1,905 00
Norwood bonds	4	June 1, 1935	4,000 00	3,800 00
Norwood bonds	4	June 1, 1936	4,000 00	3,790 00
Norwood bonds	4	June 1, 1937	4,000 00	3,780 00
Norwood bonds	4	June 1, 1938	4,000 00	3,770 00
Norwood bonds	4	June 1, 1939	4,000 00	3,760 00
Norwood bonds	4	June 1, 1940	3,000 00	2,812 50
Norwood bond	4	June 1, 1941	2,000 00	1,870 00
Norwood bond	4	June 1, 1942	2,000 00	1,865 00
Norwood bond	4	June 1, 1943	2,000 00	1,860 00
Norwood bond	4	June 1, 1944	2,000 00	1,855 00
Norwood bond	4	June 1, 1945	2,000 00	1,855 00
Norwood bond	4	June 1, 1946	2,000 00	1,850 00
Norwood bond	4	June 1, 1947	2,000 00	1,845 00
Pawtucket, R. I., bonds	4½	May 1, 1933	10,000 00	9,675 00
Pawtucket, R. I., bond	4½	May 1, 1934	10,000 00	9,650 00
Pawtucket, R. I., bond	4½	May 1, 1935	10,000 00	9,650 00
Pawtucket, R. I., bond	4½	May 1, 1938	10,000 00	9,575 00
Pawtucket, R. I., bond	4½	May 1, 1939	10,000 00	9,575 00
Providence, R. I., bond	4	Nov. 1, 1936	2,000 00	1,915 00
Peabody bond	3½	Aug. 15, 1925	4,000 00	3,940 00
Peabody bond	3½	Aug. 15, 1926	4,000 00	3,880 00
Peabody bond	3½	Aug. 15, 1927	4,000 00	3,850 00
Peabody bond	3½	Aug. 15, 1928	4,000 00	3,820 00
Peabody bond	3½	Aug. 15, 1929	4,000 00	3,790 00
Peabody bond	3½	Aug. 15, 1930	4,000 00	3,760 00
Peabody bond	4	July 16, 1931	5,000 00	4,812 50
Peabody bond	3½	Aug. 15, 1931	4,000 00	3,730 00
Peabody bond	4	July 16, 1932	5,000 00	4,800 00
Peabody bond	3½	Aug. 15, 1932	4,000 00	3,700 00
Peabody bond	4	July 16, 1933	5,000 00	4,787 50
Peabody bond	3½	Aug. 15, 1933	4,000 00	3,670 00
Peabody bond	4	July 16, 1934	5,000 00	4,762 50
Peabody bond	3½	Aug. 15, 1934	4,000 00	3,650 00
Peabody bonds	4	July 16, 1935	7,000 00	6,650 00
Peabody bond	4	Nov. 15, 1936	5,000 00	4,725 00
Pittsfield bond	3½	June 1, 1924	1,000 00	995 00
Plymouth bond	4	July 1, 1924	1,000 00	995 00
Plymouth bond	4	July 1, 1925	1,000 00	992 50
Plymouth bond	4	July 1, 1926	1,000 00	982 50
Plymouth bond	4	July 1, 1927	1,000 00	980 00
Plymouth bond	4	July 1, 1928	1,000 00	975 00
Plymouth bond	4	July 1, 1929	1,000 00	970 00
Plymouth bond	4	July 1, 1930	1,000 00	967 50
Plymouth bond	4	July 1, 1931	1,000 00	962 50
Plymouth bond	4	July 1, 1932	1,000 00	960 00
Portland, Me., bond	4	Aug. 1, 1927	9,000 00	8,820 00
Putnam, Ct., bond	3½	July 1, 1929	10,000 00	9,475 00
Putnam, Ct., bond	4½	Sept. 1, 1934	5,000 00	4,862 50
Putnam, Ct., bond	4½	Sept. 1, 1935	5,000 00	4,862 50
Putnam, Ct., bond	4½	Sept. 1, 1936	5,000 00	4,850 00
Putnam, Ct., bond	4½	Sept. 1, 1937	5,000 00	4,850 00
Putnam, Ct., bond	4½	Sept. 1, 1938	5,000 00	4,837 50
Quincy bonds	3½	Apr. 1, 1924	3,000 00	2,985 00
Quincy bond	4	May 1, 1924	500 00	497 50
Quincy bond	3.70	May 1, 1924	1,000 00	995 00
Quincy bond	3½	May 1, 1924	2,000 00	1,990 00
Quincy bond	4	June 1, 1924	1,000 00	995 00
Quincy bonds	3½	July 1, 1924	2,500 00	2,487 50
Quincy bond	3½	Aug. 1, 1924	1,500 00	1,492 50
Quincy bond	3½	Nov. 1, 1924	500 00	495 00
Quincy bonds	3½	Apr. 1, 1925	2,000 00	1,970 00

NAME.	Rate (Per Cent.).	Date of Maturity.	Par Value.	Market Value.
Quincy bond	3½	May 1, 1925	\$2,000 00	\$1,970 00
Quincy bond	3.70	May 1, 1925	1,000 00	987 50
Quincy bond	4	June 1, 1925	1,000 00	990 00
Quincy bond	3½	July 1, 1925	1,500 00	1,477 50
Quincy bond	3½	Nov. 1, 1925	500 00	487 50
Quincy bonds	3½	Apr. 1, 1926	2,000 00	1,940 00
Quincy bond	3.70	May 1, 1926	1,000 00	975 00
Quincy bond	3½	May 1, 1926	2,000 00	1,940 00
Quincy bond	4	June 1, 1926	1,000 00	982 50
Quincy bond	3½	July 1, 1926	1,500 00	1,455 00
Quincy bond	3½	Nov. 1, 1926	500 00	483 75
Quincy bonds	3½	Apr. 1, 1927	3,000 00	2,887 50
Quincy bond	3½	May 1, 1927	1,000 00	962 50
Quincy bond	4	June 1, 1927	1,000 00	980 00
Quincy bond	3½	July 1, 1927	1,500 00	1,443 75
Quincy bond	3½	Nov. 1, 1927	500 00	478 85
Quincy bonds	3½	Apr. 1, 1928	4,000 00	3,820 00
Quincy bond	3½	May 1, 1928	2,000 00	1,910 00
Quincy bond	4	June 1, 1928	1,000 00	975 00
Quincy bond	3½	July 1, 1928	1,500 00	1,432 50
Quincy bond	3½	Nov. 1, 1928	500 00	475 00
Quincy bonds	3½	Apr. 1, 1929	4,000 00	3,790 00
Quincy bond	3½	May 1, 1929	2,000 00	1,895 00
Quincy bond	4	June 1, 1929	1,000 00	970 00
Quincy bond	3½	July 1, 1929	1,500 00	1,421 25
Quincy bond	4	Oct. 1, 1929	1,000 00	970 00
Quincy bonds	3½	Apr. 1, 1930	3,000 00	2,835 00
Quincy bond	3½	May 1, 1930	1,000 00	945 00
Quincy bond	4	June 1, 1930	1,000 00	972 50
Quincy bond	3½	July 1, 1930	1,500 00	1,417 50
Quincy bond	4	Oct. 1, 1930	2,500 00	2,425 00
Quincy bonds	3½	Apr. 1, 1931	2,000 00	1,875 00
Quincy bond	4	June 1, 1931	1,000 00	970 00
Quincy bond	3½	July 1, 1931	1,500 00	1,406 25
Quincy bond	4	June 1, 1932	1,000 00	967 50
Quincy bond	3½	July 1, 1932	1,500 00	1,398 75
Quincy bond	4	Oct. 1, 1932	2,000 00	1,930 00
Quincy bond	3½	May 1, 1933	1,000 00	925 00
Quincy bond	4	June 1, 1933	1,000 00	965 00
Quincy bond	3½	July 1, 1933	1,500 00	1,387 50
Quincy bond	4	June 1, 1934	1,000 00	962 50
Quincy bond	3½	July 1, 1934	1,500 00	1,380 00
Quincy bond	4	June 1, 1935	1,000 00	960 00
Quincy bond	3½	July 1, 1935	1,500 00	1,372 50
Quincy bond	4	Oct. 1, 1935	2,000 00	1,915 00
Quincy bond	4	June 1, 1936	1,000 00	960 00
Quincy bond	3½	July 1, 1936	1,500 00	1,365 00
Quincy bond	4	Oct. 1, 1936	1,000 00	957 50
Quincy bond	4	June 1, 1937	1,000 00	957 50
Quincy bond	3½	July 1, 1937	1,500 00	1,361 25
Quincy bond	4	Oct. 1, 1937	1,000 00	955 00
Quincy bond	3½	July 1, 1938	1,500 00	1,353 75
Quincy bond	3½	Apr. 1, 1939	1,000 00	897 50
Quincy bond	3½	July 1, 1939	1,500 00	1,346 25
Quincy bond	3½	July 1, 1940	1,500 00	1,338 75
Quincy bond	3½	July 1, 1941	1,500 00	1,331 25
Quincy bond	3½	July 1, 1942	1,500 00	1,327 50
Randolph bonds	4	July 1, 1926	3,000 00	2,947 50
Reading bond	4	June 1, 1924	1,000 00	995 00
Reading bond	4½	Oct. 15, 1924	1,000 00	997 50
Reading bond	4½	Oct. 15, 1925	1,000 00	995 00
Reading bond	4½	Oct. 15, 1926	1,000 00	992 50
Reading bond	4½	Oct. 15, 1927	1,000 00	990 00
Reading bond	4½	Oct. 15, 1928	1,000 00	990 00
Reading bond	4½	Oct. 15, 1929	1,000 00	987 50
Reading bond	4½	Oct. 15, 1930	1,000 00	980 00
Reading bond	4½	Oct. 15, 1931	1,000 00	977 50
Reading bond	4½	Oct. 15, 1932	1,000 00	977 50
Reading bond	4	June 1, 1925	6,000 00	5,955 00
Reading bond	4	June 1, 1926	5,000 00	4,937 50
Reading bond	4	June 1, 1927	1,000 00	985 00
Reading bond	4½	Oct. 1, 1928	1,000 00	995 00
Reading bond	4½	Oct. 1, 1929	1,000 00	995 00
Reading bond	4½	Oct. 1, 1930	1,000 00	995 00
Reading bond	4½	Oct. 1, 1931	1,000 00	995 00
Reading bond	4½	Oct. 1, 1932	1,000 00	995 00
Reading bond	4½	Oct. 1, 1933	1,000 00	995 00
Revere bond	4	May 1, 1924	4,000 00	3,980 00
Revere bond	4	May 1, 1925	2,000 00	1,980 00
Revere bond	4	May 1, 1926	2,000 00	1,970 00

NAME.	Rate (Per Cent.).	Date of Maturity.	Par Value.	Market Value.
Revere bond	4	May 1, 1927	\$2,000 00	\$1,965 00
Revere bond	4	May 1, 1928	1,000 00	977 50
Revere bonds	3½	Apr. 1, 1929	12,000 00	11,310 00
Revere bond	3½	Apr. 1, 1930	12,000 00	11,220 00
Revere bond	3½	Apr. 1, 1931	12,000 00	11,490 00
Revere bond	3½	Apr. 1, 1932	12,000 00	11,100 00
Revere bond	3½	Apr. 1, 1933	12,000 00	10,950 00
Revere bond	3½	Apr. 1, 1934	12,000 00	10,890 00
Revere bond	3½	Apr. 1, 1935	12,000 00	10,800 00
Rockport bond	4	May 1, 1924	1,000 00	995 00
Rockport bond	4	July 1, 1924	1,000 00	995 00
Rockport bond	4	July 1, 1925	1,000 00	992 50
Russell bond	4½	Aug. 1, 1924	400 00	400 00
Russell bond	4.05	Aug. 1, 1924	100 00	99 75
Russell bond	4	Oct. 1, 1924	800 00	796 00
Russell bond	4½	Aug. 1, 1925	400 00	399 00
Russell bond	4.5	Aug. 1, 1925	100 00	99 00
Russell bond	4	Oct. 1, 1925	800 00	792 00
Russell bond	4½	Aug. 1, 1926	400 00	399 00
Russell bond	4.5	Aug. 1, 1926	100 00	98 50
Russell bond	4	Oct. 1, 1926	800 00	786 00
Russell bond	4½	Aug. 1, 1927	400 00	398 00
Russell bond	4.5	Aug. 1, 1927	100 00	98 00
Russell bond	4	Oct. 1, 1927	800 00	782 00
Russell bond	4½	Aug. 1, 1928	400 00	398 00
Russell bond	4.5	Aug. 1, 1928	100 00	97 50
Russell bond	4½	Aug. 1, 1929	400 00	398 00
Russell bond	4.5	Aug. 1, 1929	100 00	97 25
Russell bond	4½	Aug. 1, 1930	400 00	398 00
Russell bond	4.5	Aug. 1, 1930	100 00	96 75
Russell bond	4½	Aug. 1, 1931	400 00	398 00
Russell bond	4.5	Aug. 1, 1931	100 00	96 25
Russell bond	4½	Aug. 1, 1932	400 00	396 00
Russell bond	4.5	Aug. 1, 1932	100 00	95 75
Russell bond	4½	Aug. 1, 1933	300 00	297 00
Russell bond	4.5	Aug. 1, 1933	100 00	95 50
Russell bond	4	Oct. 1, 1936	800 00	754 00
Salem bond	4	Feb. 1, 1927	2,500 00	2,462 50
Salem bond	4	Feb. 1, 1928	2,500 00	2,456 25
Salem bond	3½	Sept. 1, 1928	5,000 00	4,775 00
Salem bond	3½	Mar. 1, 1929	1,000 00	952 50
Salem bond	3½	Sept. 1, 1929	3,000 00	2,842 50
Salem bond	3½	Sept. 1, 1930	4,000 00	3,760 00
Salem bond	4	Feb. 1, 1931	2,500 00	2,418 75
Salem bond	3½	Sept. 1, 1931	5,000 00	4,662 50
Salem bond	4	Feb. 1, 1932	1,000 00	967 50
Salem bond	4	Feb. 1, 1933	2,500 00	2,406 25
Salem bond	3½	Sept. 1, 1933	2,000 00	1,845 00
Salem bond	4	Feb. 1, 1934	2,500 00	2,406 25
Salem bond	3½	Sept. 1, 1935	4,000 00	3,650 00
Salem bond	3½	Sept. 1, 1938	4,000 00	3,590 00
Saugus bond	4	Aug. 1, 1924	3,000 00	2,985 00
Saugus bond	4	Aug. 1, 1925	3,000 00	2,970 00
Saugus bond	4	Aug. 1, 1926	3,000 00	2,955 00
Saugus bond	4	Aug. 1, 1927	3,000 00	2,940 00
Saugus bond	4	Aug. 1, 1928	3,000 00	2,925 00
Saugus bond	4	Aug. 1, 1933	3,000 00	2,857 50
Saugus bond	4	Aug. 1, 1934	3,000 00	2,842 50
Saugus bond	4	Aug. 1, 1935	3,000 00	2,835 00
Sharon bond	4	Apr. 1, 1924	1,000 00	997 50
Sharon bond	4	Apr. 1, 1925	1,000 00	987 50
Somerville bonds	3½	Apr. 1, 1924	4,000 00	3,980 00
Somerville bonds	3½	Apr. 1, 1925	4,000 00	3,940 00
Somerville bond	3½	July 1, 1925	1,000 00	985 00
Somerville bond	3½	Apr. 1, 1926	1,000 00	972 50
Somerville bond	3½	July 1, 1926	1,000 00	972 50
Somerville bond	4	July 1, 1926	1,000 00	985 00
Somerville bond	3½	Apr. 1, 1927	1,000 00	965 00
Somerville bond	3½	July 1, 1927	1,000 00	965 00
Somerville bond	3½	Apr. 1, 1928	1,000 00	957 50
Somerville bond	3½	July 1, 1928	1,000 00	957 50
Somerville bond	4	July 1, 1928	1,000 00	977 50
Somerville bond	3½	Apr. 1, 1929	1,000 00	950 00
Somerville bond	3½	July 1, 1929	1,000 00	950 00
Somerville bond	3½	Apr. 1, 1930	1,000 00	945 00
Somerville bond	3½	Apr. 1, 1931	1,000 00	937 50
Somerville bond	3½	Apr. 1, 1932	1,000 00	932 50
Somerville bond	3½	Apr. 1, 1933	1,000 00	925 00
Somerville bond	3½	Apr. 1, 1934	1,000 00	912 50
Somerville bond	3½	Apr. 1, 1935	1,000 00	915 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Sioux City, Iowa, bond	4½	Jan. 1, 1934	\$5,000 00	\$4,975 00
Southbridge bond	4	July 1, 1929	5,000 00	4,850 00
Southbridge bonds	4	May 1, 1930	12,000 00	11,610 00
So. Deerfield W. S. D. bond	3½	Aug. 1, 1924	1,000 00	995 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1925	1,000 00	980 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1926	1,000 00	970 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1927	1,000 00	960 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1928	1,000 00	950 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1929	1,000 00	942 50
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1930	1,000 00	932 50
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1931	1,000 00	925 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1932	1,000 00	917 50
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1933	1,000 00	910 00
So. Deerfield W. S. D. bd.	3½	Aug. 1, 1934	1,000 00	905 00
Springfield bond	4	July 1, 1924	3,000 00	2,992 50
Springfield bond	4	July 1, 1925	3,000 00	2,977 50
Springfield bond	4	July 1, 1926	3,000 00	2,962 50
Springfield bond	4	July 1, 1927	3,000 00	2,955 00
St. Paul, Minn., bond	4½	Apr. 1, 1925	7,000 00	6,965 00
St. Paul, Minn., bonds	4½	Aug. 1, 1936	202,000 00	197,960 00
Stoneham bond	4	June 1, 1924	3,000 00	2,985 00
Stoneham bond	4	June 1, 1925	1,000 00	992 50
Stoneham bond	4	June 1, 1926	1,000 00	987 50
Stoneham bonds	3½	May 1, 1925	5,000 00	4,925 00
Stoneham bond	3½	May 1, 1926	5,000 00	4,862 50
Stoneham bond	3½	May 1, 1927	5,000 00	4,812 50
Stoneham bonds	3½	May 1, 1928	5,000 00	4,775 00
Stoneham bond	3½	May 1, 1929	2,000 00	1,895 00
Stoughton bond	4	June 1, 1924	4,000 00	3,980 00
Stoughton bond	4½	July 1, 1926	1,000 00	995 00
Stoughton bond	4½	July 1, 1927	2,000 00	1,990 00
Stoughton bond	4½	July 1, 1928	2,000 00	1,990 00
Stoughton bond	4½	July 1, 1929	2,000 00	1,990 00
Stoughton bond	4½	July 1, 1930	2,000 00	1,990 00
Stoughton bond	4½	July 1, 1931	2,000 00	1,990 00
Stoughton bond	4½	July 1, 1932	1,800 00	1,791 00
Swampscott bonds	4	May 1, 1924	300 00	298 50
Swampscott bond	4	July 1, 1924	1,000 00	995 00
Swampscott bonds	3½	Sept. 1, 1924	3,100 00	3,084 50
Swampscott bonds	4	May 1, 1925	300 00	297 75
Swampscott bonds	3½	Sept. 1, 1925	3,100 00	3,053 50
Swampscott bond	4	May 1, 1926	200 00	197 50
Swampscott bonds	3½	Sept. 1, 1926	3,100 00	3,030 25
Swampscott bond	4	May 1, 1927	200 00	196 00
Swampscott bonds	3½	Sept. 1, 1927	3,100 00	2,983 75
Swampscott bond	4	May 1, 1928	200 00	195 00
Swampscott bonds	3½	Sept. 1, 1928	3,100 00	2,960 50
Swampscott bond	4	May 1, 1929	200 00	194 00
Swampscott bonds	3½	Sept. 1, 1929	3,100 00	2,937 25
Swampscott bond	4	May 1, 1930	200 00	193 50
Swampscott bonds	3½	Sept. 1, 1930	3,100 00	2,914 00
Swampscott bonds	3½	Sept. 1, 1931	3,100 00	2,875 25
Swampscott bond	4	May 1, 1932	100 00	95 50
Swampscott bonds	3½	Sept. 1, 1932	3,100 00	2,852 00
Swampscott bonds	3½	Sept. 1, 1933	3,100 00	2,828 75
Swampscott bonds	3½	Sept. 1, 1934	3,100 00	2,813 25
Swampscott bonds	3½	Sept. 1, 1935	3,100 00	2,790 00
Swampscott bonds	3½	Sept. 1, 1936	3,100 00	2,774 50
Swampscott bonds	3½	Sept. 1, 1937	3,100 00	2,759 00
Swampscott bond	4	May 1, 1939	100 00	93 50
Swampscott bonds	3½	Sept. 1, 1939	3,100 00	2,728 00
Swampscott bonds	3½	Sept. 1, 1940	3,100 00	2,712 50
Swampscott bonds	3½	Sept. 1, 1941	3,600 00	3,132 00
Swampscott bonds	3½	Sept. 1, 1942	3,100 00	2,681 50
Taunton bonds	3½	June 1, 1924	25,000 00	24,875 00
Taunton bonds	4	June 1, 1927	6,000 00	5,910 00
Taunton bond	4	Dec. 1, 1928	4,000 00	3,910 00
Taunton bonds	4	June 1, 1929	20,000 00	19,500 00
Taunton bonds	3½	Dec. 1, 1930	10,000 00	9,400 00
Taunton bonds	3½	June 1, 1932	97,000 00	89,967 50
Taunton bonds	3½	June 1, 1935	3,000 00	2,745 00
Taunton bonds	4	June 1, 1936	10,000 00	9,575 00
Taunton bonds	4	June 1, 1937	21,000 00	20,055 00
Tisbury bond	4	Sept. 1, 1926	2,000 00	1,970 00
Tisbury bond	4	Sept. 1, 1927	4,000 00	3,920 00
Tisbury bond	4	Sept. 1, 1928	1,000 00	975 00
Wakefield bond	4	Oct. 1, 1924	8,000 00	7,960 00
Wakefield bond	4	Oct. 1, 1927	12,000 00	11,820 00
Wakefield bond	4	Oct. 1, 1928	12,000 00	11,760 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Wakefield bond	3 ³ / ₄	Nov. 1, 1931	\$10,000 00	\$9,275 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1932	10,000 00	9,200 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1933	10,000 00	9,150 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1934	10,000 00	9,100 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1935	10,000 00	9,075 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1936	10,000 00	9,025 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1937	10,000 00	8,975 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1938	10,000 00	8,925 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1939	10,000 00	8,875 00
Wakefield bond	3 ³ / ₄	Nov. 1, 1940	10,000 00	8,825 00
Walpole bond	4	Aug. 1, 1924	4,000 00	3,980 00
Walpole bond	4	Aug. 1, 1925	3,000 00	2,977 50
Wareham bond	4	Sept. 1, 1924	2,000 00	1,990 00
Wareham bonds	4	Sept. 1, 1925	2,000 00	1,985 00
Wareham bond	4	Sept. 1, 1926	2,000 00	1,975 00
Wareham bond	4	Sept. 1, 1927	2,000 00	1,970 00
Wareham bond	4	Sept. 1, 1928	2,000 00	1,950 00
Wareham bond	4	Sept. 1, 1929	2,000 00	1,940 00
Wareham bond	4	Sept. 1, 1930	2,000 00	1,935 00
Wareham bond	4	Sept. 1, 1931	2,000 00	1,925 00
Wareham bond	4	Sept. 1, 1932	2,000 00	1,920 00
Wareham bond	4	Sept. 1, 1933	2,000 00	1,915 00
Wareham bond	4	Sept. 1, 1934	2,000 00	1,905 00
Wareham bond	4	Sept. 1, 1935	2,000 00	1,900 00
Wareham bond	4	Sept. 1, 1936	2,000 00	1,895 00
Wareham bond	4	Sept. 1, 1937	2,000 00	1,890 00
Waterbury, Ct., bond	4	Jan. 1, 1927	1,000 00	980 00
Waterbury, Ct., bonds	4 ¹ / ₄	July 1, 1928	14,000 00	13,790 00
Waterbury, Ct., bonds	4 ¹ / ₄	July 1, 1929	8,000 00	7,860 00
Waterbury, Ct., bond	4 ¹ / ₄	July 1, 1930	5,000 00	4,937 50
Waterbury, Ct., bond	4 ¹ / ₂	Jan. 1, 1937	1,000 00	1,005 00
Waterbury, Ct., bonds	4	July 1, 1939	34,000 00	32,300 00
Waterbury, Ct., bond	4 ¹ / ₂	Jan. 1, 1942	1,000 00	1,007 50
Waterbury, Ct., bond	4 ¹ / ₂	July 1, 1942	3,000 00	3,022 50
Waterbury, Ct., bond	4 ¹ / ₄	July 1, 1947	9,000 00	8,752 50
Waterbury, Ct., bond	4 ¹ / ₄	July 1, 1948	8,000 00	7,780 00
Watertown bond	3 ¹ / ₂	Jan. 1, 1924	9,000 00	9,000 00
Watertown bond	4	May 1, 1924	2,000 00	1,990 00
Watertown bond	3 ¹ / ₂	Jan. 1, 1925	9,000 00	8,910 00
Watertown bond	4	May 1, 1925	2,000 00	1,985 00
Watertown bond	4	July 1, 1925	4,000 00	3,970 00
Watertown bond	3 ¹ / ₂	Jan. 1, 1926	9,000 00	8,820 00
Watertown bond	4	May 1, 1926	2,000 00	1,975 00
Watertown bond	4	July 1, 1926	5,000 00	4,937 50
Watertown bond	3 ¹ / ₂	Jan. 1, 1927	9,000 00	8,752 50
Watertown bond	4	May 1, 1927	2,000 00	1,970 00
Watertown bond	4	July 1, 1927	5,000 00	4,925 00
Watertown bond	3 ¹ / ₂	Jan. 1, 1928	9,000 00	8,685 00
Watertown bond	4	May 1, 1928	1,000 00	980 00
Watertown bonds	3 ¹ / ₂	Jan. 1, 1929	3,000 00	2,865 00
Watertown bond	4	May 1, 1931	2,000 00	1,940 00
Watertown bond	4	May 1, 1932	2,000 00	1,935 00
Watertown bond	4	May 1, 1933	2,000 00	1,930 00
Watertown bond	4	May 1, 1934	2,000 00	1,925 00
Watertown bond	4	May 1, 1935	2,000 00	1,920 00
Watertown bond	4	May 1, 1936	2,000 00	1,915 00
Westborough bond	4	Nov. 1, 1924	1,750 00	1,741 25
Westborough bond	4	Sept. 1, 1925	10,000 00	9,925 00
Westborough bond	4	Nov. 1, 1925	1,750 00	1,732 50
Westborough bonds	4	Nov. 1, 1926	2,750 00	2,708 75
Westborough bonds	3 ¹ / ₂	Nov. 1, 1928	10,000 00	9,550 00
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1923	500 00	500 00
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1924	500 00	496 25
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1925	500 00	495 00
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1926	500 00	493 75
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1927	500 00	492 50
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1928	500 00	492 50
West Brookfield bond	4 ¹ / ₄	Dec. 1, 1929	500 00	491 25
Westerly, R. I., bonds	3 ¹ / ₂	Mar. 1, 1935	35,000 00	31,675 00
Westfield bond	3 ¹ / ₂	June 1, 1924	4,000 00	3,980 00
Westfield bond	4	July 1, 1924	1,000 00	995 00
Westfield bond	3 ¹ / ₂	June 1, 1925	3,000 00	2,955 00
Westfield bond	4	July 1, 1925	1,000 00	992 50
Westfield bond	4	July 1, 1926	1,000 00	987 50
Westfield bond	3 ¹ / ₂	June 1, 1927	1,000 00	967 50
Westfield bond	4	July 1, 1927	1,000 00	985 00
West Springfield bond	4	July 1, 1924	1,000 00	995 00
West Springfield bond	4	July 1, 1925	1,000 00	992 50
West Springfield bond	4	July 1, 1926	1,000 00	987 50
West Springfield bond	4	July 1, 1927	1,000 00	985 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
West Springfield bond	4	July 1, 1928	\$1,000 00	\$980 00
West Springfield bond	4	July 1, 1929	1,000 00	975 00
West Springfield bond	4	Apr. 1, 1929	8,000 00	7,800 00
West Springfield bond	4	May 1, 1929	25,000 00	24,375 00
West Springfield bond	4	July 1, 1930	1,000 00	972 50
West Springfield bond	4	July 1, 1931	1,000 00	967 50
West Springfield bond	4	Nov. 1, 1933	24,000 00	23,040 00
Whitman bond	4	Oct. 1, 1924	5,000 00	4,975 00
Whitman bond	4	Oct. 1, 1925	5,000 00	4,950 00
Whitman bonds	4	Oct. 1, 1926	2,000 00	1,970 00
Wilkes Barre, Pa., bond	4½	Jan. 1, 1944	1,000 00	1,030 00
Williamsburg bond	4	July 1, 1933	20,000 00	19,100 00
Winchester bond	4	Dec. 1, 1924	3,000 00	2,985 00
Winchester bond	4	June 1, 1927	10,000 00	9,850 00
Winthrop bond	4	Jan. 1, 1928	5,000 00	4,887 50
Winthrop bond	4	Jan. 1, 1929	6,000 00	5,835 00
Winthrop bond	4	Jan. 1, 1930	4,000 00	3,880 00
Winthrop bond	4	Jan. 1, 1931	3,000 00	2,895 00
Winthrop bond	4	Jan. 1, 1932	7,000 00	6,737 50
Winthrop bond	4	Jan. 1, 1933	7,000 00	6,702 50
Winthrop bond	4	Jan. 1, 1934	7,000 00	6,720 00
Winthrop bond	4	Jan. 1, 1935	7,000 00	6,702 50
Winthrop bond	4	Jan. 1, 1936	8,000 00	7,640 00
Winthrop bond	4	Jan. 1, 1937	8,000 00	7,600 00
Winthrop bond	4	Jan. 1, 1938	5,000 00	4,737 50
Woburn bond	4	July 1, 1924	1,000 00	995 00
Woburn bond	4	July 1, 1925	1,000 00	992 50
Woburn bond	4	Aug. 1, 1930	3,000 00	2,917 50
Woburn bond	4	Aug. 1, 1931	3,000 00	2,902 50
Woburn bond	4	Aug. 1, 1932	3,000 00	2,895 00
Woburn bond	4	Aug. 1, 1933	3,000 00	2,887 50
Woonsocket, R. I., bond	4	May 1, 1933	5,000 00	4,712 50
Worcester bond	4	Apr. 1, 1925	10,000 00	9,925 00
Worcester bond	3½	June 1, 1929	1,000 00	952 50
Worcester bond	3½	Apr. 1, 1934	1,000 00	920 00
Youngstown, Ohio, bonds	4½	Oct. 1, 1924	20,000 00	20,000 00
Boston & Maine R.R. bonds ¹	3	July 1, 1950	5,000,000 00	2,250,000 00
Fitchburg R.R. bonds ¹	4	Feb. 1, 1937	5,000,000 00	3,000,000 00
Braintree note	5.75	Dec. 15, 1923	3,000 00	3,000 00
Braintree note	5.75	Dec. 15, 1924	3,000 00	3,030 00
Braintree note	5.75	June 1, 1924	1,500 00	1,507 50
Canton note	6	May 1, 1924	2,500 00	2,512 50
Canton note	6	May 1, 1925	2,500 00	2,543 75
Canton note	6	May 1, 1926	2,500 00	2,575 00
Chester note	3.90	Sept. 1, 1924	1,250 00	1,246 88
Chester note	3.90	Sept. 1, 1925	1,250 00	1,240 63
Chester note	3.90	Sept. 1, 1926	1,250 00	1,231 25
Chester note	3.90	Sept. 1, 1927	1,250 00	1,225 00
Chester note	3.90	Sept. 1, 1928	1,250 00	1,218 75
Chester (F. D.) note	5½	Dec. 20, 1923	600 00	600 00
Chester (F. D.) note	4½	June 1, 1924	1,000 00	997 50
Chester (F. D.) note	5½	Dec. 1, 1924	600 00	604 50
Chester (F. D.) note	4½	June 1, 1925	1,000 00	995 00
Chester (F. D.) note	5½	Dec. 1, 1925	600 00	604 50
Chester (F. D.) note	4½	June 1, 1926	1,000 00	990 00
Chester (F. D.) note	4½	June 1, 1927	1,000 00	985 00
Chester (F. D.) note	4½	June 1, 1928	1,000 00	982 50
Chester (F. D.) note	4½	June 1, 1929	1,000 00	977 50
Chester (F. D.) note	4½	June 1, 1930	1,000 00	975 00
Chester (F. D.) note	4½	June 1, 1931	1,000 00	972 50
Clarksburg note	4	Dec. 1, 1923	500 00	500 00
Clarksburg note	4	Dec. 1, 1924	500 00	497 50
Clarksburg note	4	Dec. 1, 1925	500 00	493 75
Clarksburg note	4	Dec. 1, 1926	200 00	196 50
Dracut note	5.75	Nov. 4, 1924	2,000 00	2,020 00
Duxbury note	5.25	May 15, 1924	6,000 00	6,015 00
Duxbury note	5.25	May 15, 1925	6,000 00	6,060 00
Easthampton note	4	June 1, 1925	2,500 00	2,481 25
Erving note	4	July 1, 1924	4,000 00	3,980 00
Great Barrington (F. D.) note	4	Aug. 1, 1927	5,000 00	4,887 50
Hudson note	4	June 1, 1924	1,000 00	995 00
Hudson note	4	June 1, 1925	1,000 00	992 50
Hudson note	4	June 1, 1926	1,000 00	987 50
Hudson note	4	June 1, 1927	1,000 00	985 00
Hull note	4½	Aug. 1, 1924	1,000 00	1,000 00

¹ \$5,000,000 par value Boston & Maine 3s of 1950, and \$5,000,000 Fitchburg 4s of 1937 were given to the Commonwealth in payment of the construction of the Hoosac Tunnel and Troy and Greenfield Railroad Company, and were placed in the Sinking Fund at par by Legislative authority. If these bonds were deducted from the total figures, the result would be as follows: par value, \$41,834,640.37; actual cost, \$39,091,439.29; market value, \$39,185,522.71.

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Hull note	4½	Aug. 1, 1925	\$1,000 00	\$995 00
Ipswich note	4	May 1, 1926	1,000 00	982 50
Ipswich note	4	May 1, 1927	1,000 00	980 00
Ipswich note	4	May 1, 1928	1,000 00	975 00
Ipswich note	4	May 1, 1929	1,000 00	970 00
Kingston note	5½	Dec. 1, 1923	2,500 00	2,500 00
Kingston note	5½	Dec. 1, 1924	2,500 00	2,518 75
Kingston note	5½	May 1, 1924	500 00	502 50
Kingston note	5½	May 1, 1925	500 00	505 00
Kingston note	5½	May 1, 1926	500 00	507 50
Kingston note	5½	May 1, 1927	500 00	510 00
Kingston note	5½	May 1, 1928	500 00	512 50
Kingston note	5½	May 1, 1929	500 00	516 25
Kingston note	5½	May 1, 1930	500 00	518 75
Kingston note	5½	May 1, 1931	500 00	520 00
Kingston note	5½	May 1, 1932	500 00	522 50
Kingston note	5½	May 1, 1933	500 00	525 00
Kingston note	5½	May 1, 1934	500 00	527 50
Kingston note	5½	May 1, 1935	500 00	528 75
Kingston note	5½	May 1, 1936	500 00	531 25
Kingston note	5½	May 1, 1937	500 00	532 50
Kingston note	5½	May 1, 1938	500 00	533 75
Kingston note	5½	May 1, 1939	500 00	536 25
Kingston note	5½	May 1, 1940	500 00	537 50
Lanesboro note	4	Aug. 1, 1924	200 00	199 00
Lanesboro note	4	Aug. 1, 1925	200 00	198 00
Lanesboro note	4	Aug. 1, 1926	200 00	196 50
Lanesboro note	4	Aug. 1, 1927	200 00	195 50
Lanesboro note	4	Aug. 1, 1928	100 00	97 25
Lexington note	3½	Apr. 1, 1924	1,350 00	1,343 25
Methuen note	3½	July 1, 1932	25,000 00	23,187 50
Millers Falls W. S. D. notes	4	Dec. 1, 1926	20,000 00	19,600 00
Millis note	4	Sept. 11, 1926	5,000 00	4,900 00
Natick note	4	Aug. 5, 1927	10,000 00	9,800 00
North Adams note	3.20	Apr. 1, 1924	1,000 00	995 00
North Adams note	3.25	Apr. 1, 1924	6,666 67	6,633 34
North Adams note	3.17	June 1, 1924	350 00	348 25
North Adams note	3.25	Oct. 15, 1924	16,666 67	16,541 67
North Adams note	3.25	Apr. 1, 1925	6,666 67	6,550 00
North Adams note	3.20	Apr. 1, 1925	1,000 00	980 00
North Adams note	3.17	June 1, 1925	350 00	343 00
North Adams note	3.25	Oct. 15, 1925	10,016 69	9,816 36
North Adams note	3.25	Apr. 1, 1926	6,666 67	6,466 67
North Adams note	3.20	Apr. 1, 1926	1,000 00	970 00
North Adams note	3.17	June 1, 1926	350 00	339 50
North Adams note	3.45	June 1, 1926	4,533 33	4,420 00
North Adams note	4	Aug. 1, 1926	716 65	707 69
North Adams note	3½	Aug. 15, 1926	6,533 33	6,386 33
North Adams note	3½	Apr. 1, 1927	6,666 67	6,366 67
North Adams note	3.20	Apr. 1, 1927	1,000 00	955 00
North Adams note	3.17	June 1, 1927	350 00	334 25
North Adams note	3.90	June 15, 1927	3,333 34	3,266 67
North Adams note	4	June 15, 1927	3,333 34	3,266 67
North Adams note	4	July 1, 1927	1,533 33	1,502 66
North Adams note	4	Aug. 1, 1927	816 67	800 34
North Adams note	4	Sept. 1, 1927	3,533 34	3,462 67
North Adams note	3.20	Apr. 1, 1928	1,000 00	945 00
North Adams note	3.17	June 1, 1928	350 00	330 75
North Adams note	3.20	Apr. 1, 1929	1,000 00	937 50
North Adams note	3.17	June 1, 1929	350 00	328 13
North Adams note	3.20	Apr. 1, 1930	1,000 00	925 00
North Adams note	3.17	June 1, 1930	350 00	323 75
North Adams note	3.17	June 1, 1931	350 00	320 25
North Reading note	4	June 26, 1924	500 00	497 50
North Reading note	4	Aug. 15, 1924	1,000 00	995 00
North Reading note	4	June 26, 1925	500 00	495 00
North Reading note	4	Aug. 15, 1925	1,000 00	990 00
North Reading note	4	June 26, 1926	500 00	492 50
North Reading note	4	Aug. 15, 1926	1,000 00	985 00
North Reading note	4	June 26, 1927	500 00	490 00
North Reading note	4	Aug. 15, 1927	1,000 00	980 00
North Reading note	4	June 26, 1928	500 00	487 50
North Reading note	4	Aug. 15, 1928	1,000 00	975 00
North Reading note	4	Aug. 15, 1929	1,000 00	970 00
North Reading note	4	Aug. 15, 1930	1,000 00	967 50
North Reading note	4	Aug. 15, 1931	1,000 00	962 50
Norton note	4	May 15, 1924	1,000 00	995 00
Norton note	4	May 15, 1925	1,000 00	990 00
Norton note	4	May 15, 1926	1,000 00	985 00
Norton note	4	May 15, 1927	1,000 00	982 50

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Norton note	4	May 15, 1928	\$1,000 00	\$975 00
Norton note	4	May 15, 1929	1,000 00	970 00
Norton note	4	May 15, 1930	1,000 00	967 50
Pembroke note	5½	Dec. 11, 1923	2,000 00	2,000 00
Plymouth note	4	July 1, 1924	1,000 00	995 00
Plymouth note	3½	July 1, 1924	660 00	656 70
Plymouth note	3½	July 1, 1925	660 00	653 40
Plymouth note	3½	July 1, 1926	660 00	648 45
Plymouth note	3½	July 1, 1927	660 00	643 50
Plymouth note	3½	July 1, 1928	660 00	640 20
Plymouth note	3½	July 1, 1929	660 00	633 60
Plymouth note	3½	July 1, 1930	660 00	628 65
Plymouth note	3½	July 1, 1931	660 00	625 35
Plymouth note	3½	July 1, 1932	660 00	622 05
Plymouth note	3½	July 1, 1933	660 00	618 75
Randolph note	4.10	July 19, 1924	1,500 00	1,492 50
Randolph note	4.10	July 19, 1925	1,500 00	1,485 00
Randolph note	4.10	July 19, 1926	1,500 00	1,477 50
Randolph note	4.10	July 19, 1927	1,500 00	1,473 75
Rutland note	3½	Mar. 20, 1924	500 00	497 50
Rutland note	3½	Aug. 1, 1924	1,000 00	995 00
Rutland note	3½	Aug. 1, 1925	1,000 00	987 50
Rutland note	3½	Aug. 1, 1926	1,000 00	980 00
So. Deerfield W. S. D. note	4	Feb. 1, 1928	500 00	486 25
So. Deerfield W. S. D. note	4	Feb. 1, 1929	500 00	483 75
So. Deerfield W. S. D. note	4	Feb. 1, 1930	500 00	481 25
So. Deerfield W. S. D. note	4	Feb. 1, 1931	500 00	480 00
So. Deerfield W. S. D. note	4	Feb. 1, 1932	500 00	477 50
So. Deerfield W. S. D. note	4	Feb. 1, 1933	500 00	475 00
So. Hadley F. D. note	4	Apr. 1, 1928	20,000 00	19,400 00
Southwick notes	5½	June 1, 1924	1,400 00	1,400 00
Swampscott note	3½	July 15, 1924	3,300 00	3,283 50
Warren note	5½	Oct. 20, 1924	2,000 00	2,000 00
Warren note	5½	Oct. 20, 1925	2,000 00	2,020 00
Westford note	5½	Dec. 31, 1923	900 00	900 00
Westford note	5½	Dec. 31, 1924	900 00	906 75
Westford note	5½	Dec. 31, 1925	900 00	913 50
West Newbury note	4	Jan. 14, 1924	1,000 00	1,000 00
West Newbury note	4	Jan. 14, 1925	670 00	666 65
Winthrop note	3½	June 1, 1924	2,000 00	1,990 00
Winthrop note	3½	June 1, 1925	2,000 00	1,970 00
Winthrop note	3½	June 1, 1926	2,000 00	1,950 00
Wrentham note	4	Aug. 22, 1924	200 00	199 00
Wrentham note	4	Aug. 22, 1927	200 00	196 00
Wrentham note	4	Aug. 22, 1928	200 00	195 00
Wrentham note	4	Aug. 22, 1929	200 00	194 00
Wrentham note	4	Aug. 22, 1930	200 00	193 00
Wrentham note	4	Aug. 22, 1931	200 00	192 50
Wrentham note	4	Aug. 22, 1932	200 00	191 50
			\$51,834,640 37	\$44,435,522 71

Total actual cost, \$49,091,439.29.

Massachusetts School Fund.

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Massachusetts Metropolitan Parks	3½	July 1, 1938	\$5,000 00	\$4,600 00
U. S. Fourth Liberty Loan Bonds	4½	Oct. 15, 1938	1,922,450 00	1,887,004 83
U. S. Third Liberty Loan Bonds	4½	Sept. 15, 1928	315,000 00	312,145 31
U. S. Second Liberty Loan Bonds	4½	Nov. 15, 1942	26,000 00	25,512 50
U. S. Treasury Note	4½	Mar. 15, 1927	10,000 00	10,075 00
U. S. Treasury Bonds	4½	Oct. 15, 1952	135,400 00	134,723 00
Abington bond	4	May 1, 1927	3,000 00	2,955 00
Abington bond	4	May 1, 1935	3,000 00	2,887 50
Akron, Ohio, bond	5½	Apr. 1, 1946	15,000 00	16,650 00
Amesbury bond	4	July 1, 1924	5,000 00	4,975 00
Arlington bonds	4	June 1, 1936	34,000 00	32,555 00
Arlington bond	4	Nov. 1, 1946	1,000 00	937 50

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Athol bonds	4	July 1, 1924	\$5,000 00	\$4,975 00
Athol bond	4	Aug. 1, 1932	2,000 00	1,920 00
Athol bond	4	Aug. 1, 1935	2,000 00	1,900 00
Attleboro bonds	4	July 1, 1924	30,000 00	29,850 00
Baltimore, Md., bond	5	Apr. 1, 1952	75,000 00	81,375 00
Belfast, Me., bond	6	Aug. 15, 1925	20,000 00	20,350 00
Belmont bond	4	Aug. 1, 1925	1,000 00	992 50
Belmont bond	4	June 1, 1927	1,000 00	985 00
Beverly bonds	4	Apr. 1, 1924	6,000 00	5,970 00
Beverly bond	4	Apr. 1, 1925	3,000 00	2,977 50
Beverly bond	4	May 1, 1925	1,000 00	992 50
Beverly bond	4	Apr. 1, 1926	5,000 00	4,937 50
Beverly bond	4	Apr. 1, 1927	5,000 00	4,900 00
Billerica bonds	4	June 1, 1928	4,000 00	3,910 00
Bridgeport, Ct., bond	4½	Jan. 1, 1924	5,000 00	5,000 00
Bridgeport, Ct., bond	4½	Jan. 1, 1926	10,000 00	9,950 00
Boston bonds	3½	June 1, 1932	135,000 00	125,887 50
Boston bond	4	Apr. 1, 1935	1,000 00	962 50
Boston bonds	4	July 1, 1935	18,000 00	17,325 00
Boston bond	4	July 1, 1936	1,000 00	960 00
Boston bonds	4	July 1, 1937	4,000 00	3,840 00
Boston bonds	4	July 1, 1946	100,000 00	94,750 00
Bristol, Ct., bond	5	Nov. 1, 1952	15,000 00	16,200 00
Brockton bonds	4	Dec. 15, 1923	9,000 00	9,000 00
Brockton bond	4	Apr. 1, 1924	1,000 00	995 00
Brockton bond	4	Apr. 1, 1925	2,000 00	1,985 00
Brockton bond	4	July 1, 1933	22,000 00	21,175 00
Brockton bonds	4	June 1, 1936	15,000 00	14,362 50
Brookline bond	4	Jan. 1, 1924	4,000 00	4,000 00
Brookline bond	4	Jan. 1, 1925	4,000 00	3,970 00
Brookline bond	4	Jan. 1, 1926	4,000 00	3,950 00
Brookline bond	4	Jan. 1, 1927	4,000 00	3,940 00
Cambridge bond	4	May 1, 1936	1,000 00	962 50
Cambridge bonds	4	Jan. 1, 1947	25,000 00	23,562 50
Canton bonds	4½	Sept. 1, 1955	27,000 00	26,865 00
Chelsea bonds	4	Oct. 1, 1936	3,000 00	2,865 00
Chicopee bonds	4	June 1, 1926	1,500 00	1,481 25
Cincinnati, Ohio, bond	4½	Jan. 2, 1934	400 00	399 00
Cleveland, Ohio, bond	4½	Mar. 1, 1926	6,000 00	5,970 00
Cleveland, Ohio, bonds	4½	Mar. 1, 1928	10,000 00	9,950 00
Cleveland, Ohio, bonds	4½	Mar. 1, 1933	5,000 00	5,000 00
Cleveland, Ohio, bonds	5½	Mar. 1, 1935	30,000 00	32,400 00
Clinton bond	4	June 1, 1926	1,000 00	987 50
Concord bond	4	Aug. 1, 1930	1,000 00	972 50
Concord bond	4	Aug. 1, 1931	2,000 00	1,935 00
Concord bond	4	Sept. 1, 1931	1,000 00	967 50
Cranston, R. I., bonds	4	June 15, 1925	8,500 00	8,393 75
Cranston, R. I., bonds	4	June 15, 1926	8,500 00	8,330 00
Cranston, R. I., bonds	4	June 15, 1927	3,500 00	3,412 50
Cranston, R. I., bonds	4	June 15, 1928	3,500 00	3,395 00
Cranston, R. I., bonds	4	June 15, 1929	3,500 00	3,377 50
Cranston, R. I., bonds	4	June 15, 1930	2,500 00	2,400 00
Cranston, R. I., bonds	4	June 15, 1931	2,000 00	1,915 00
Cranston, R. I., bond	4	Jan. 1, 1945	25,000 00	23,000 00
Danbury, Ct., bond	4	May 1, 1929	5,000 00	4,850 00
Danvers bond	4	June 1, 1926	1,000 00	987 50
Danvers bond	4	Oct. 1, 1931	1,500 00	1,440 00
Danvers bond	4	Oct. 1, 1932	1,500 00	1,436 25
Danvers bond	4	Oct. 1, 1933	1,500 00	1,432 50
Danvers bond	4	Oct. 1, 1934	1,500 00	1,428 75
Dedham bond	4	Feb. 1, 1924	3,000 00	2,985 00
Dedham bond	4	Feb. 1, 1925	3,000 00	2,985 00
Dedham bond	4	Feb. 1, 1929	2,000 00	1,955 00
Dedham bond	4	Feb. 1, 1930	3,000 00	2,925 00
Dedham bond	4	Feb. 1, 1931	3,000 00	2,910 00
Dedham bond	4	Feb. 1, 1932	3,000 00	2,902 50
Dedham bond	4	Feb. 1, 1933	3,000 00	2,887 50
Dedham bond	4	Feb. 1, 1934	3,000 00	2,880 00
Dedham bond	4	Feb. 1, 1935	3,000 00	2,872 50
Dedham bond	4	Feb. 1, 1936	3,000 00	2,865 00
Dedham bond	4	Feb. 1, 1937	3,000 00	2,850 00
Dedham bond	4	Feb. 1, 1938	3,000 00	2,842 50
Dedham bond	4	Feb. 1, 1939	3,000 00	2,835 00
Dedham bond	4	Feb. 1, 1940	2,000 00	1,885 00
Detroit, Mich., bonds	5	Dec. 1, 1934	15,000 00	16,650 00
Detroit, Mich., bonds	5½	Apr. 1, 1942	50,000 00	54,750 00
Dracut bond	4	Mar. 1, 1924	2,000 00	1,990 00
Dracut bond	4	Mar. 1, 1925	2,000 00	1,990 00
Dracut bond	4	Mar. 1, 1926	2,000 00	1,980 00
Dracut bond	4	Mar. 1, 1927	2,000 00	1,965 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Dracut bond	4	Mar. 1, 1928	\$2,000 00	\$1,955 00
Dracut bond	4	Mar. 1, 1929	2,000 00	1,945 00
Dracut bond	4	Mar. 1, 1930	2,000 00	1,940 00
Dracut bond	4	Mar. 1, 1931	2,000 00	1,930 00
Everett bond	4	Jan. 1, 1924	1,000 00	1,000 00
Everett bonds	4	June 1, 1933	14,000 00	13,510 00
Everett bonds	4	June 1, 1935	10,000 00	9,600 00
Fall River bond	4	Apr. 1, 1927	3,000 00	2,955 00
Fall River bonds	4	Apr. 1, 1928	60,000 00	58,800 00
Fall River bond	4	Aug. 1, 1929	1,000 00	975 00
Fall River bonds	4	Mar. 1, 1936	40,000 00	38,100 00
Fitchburg bond	4	June 1, 1925	5,000 00	4,962 50
Framingham bond	4	Aug. 1, 1937	1,000 00	945 00
Gardiner, Me., bonds	4	Apr. 16, 1933	10,000 00	9,550 00
Gardner bond	4	June 1, 1924	500 00	497 50
Gardner bond	4	June 1, 1925	500 00	493 75
Gardner bond	4	May 2, 1926	500 00	491 25
Gardner bond	4	June 1, 1926	500 00	491 25
Gardner bonds	4	May 2, 1927	10,500 00	10,290 00
Gardner bond	4	June 1, 1927	500 00	490 00
Gardner bond	4	June 1, 1928	500 00	487 50
Gardner bond	4	May 2, 1929	500 00	485 00
Gardner bond	4	June 1, 1929	500 00	485 00
Gardner bond	4	May 2, 1930	500 00	483 75
Gardner bond	4	June 1, 1930	500 00	483 75
Gardner bond	4	June 1, 1931	500 00	481 25
Gardner bond	4	June 1, 1932	500 00	480 00
Gardner bond	4	June 1, 1933	500 00	478 75
Gardner bond	4	June 1, 1934	500 00	476 25
Grafton bond	3 $\frac{1}{2}$	July 1, 1924	1,500 00	1,492 50
Grafton bond	3 $\frac{1}{2}$	July 1, 1925	1,500 00	1,470 00
Grafton bond	3 $\frac{1}{2}$	July 1, 1926	1,500 00	1,458 75
Grafton bond	3 $\frac{1}{2}$	July 1, 1927	1,500 00	1,443 75
Grafton bond	3 $\frac{1}{2}$	July 1, 1928	1,500 00	1,432 50
Grafton bond	3 $\frac{1}{2}$	July 1, 1929	1,500 00	1,421 25
Great Barrington bonds	4	July 1, 1933	16,000 00	15,320 00
Groveland bond	4 $\frac{1}{2}$	Oct. 1, 1926	1,000 00	992 50
Groveland bond	4 $\frac{1}{2}$	Oct. 1, 1927	1,500 00	1,485 00
Groveland bond	4 $\frac{1}{2}$	Oct. 1, 1928	1,500 00	1,485 00
Groveland bonds	4 $\frac{1}{2}$	Oct. 1, 1929	2,000 00	1,980 00
Groveland bond	4 $\frac{1}{2}$	Oct. 1, 1930	1,000 00	990 00
Groveland bond	4 $\frac{1}{2}$	Oct. 1, 1931	1,000 00	987 50
Groveland bond	4 $\frac{1}{2}$	Oct. 1, 1932	1,000 00	987 50
Hamilton, Ohio, bond	5	May 1, 1939	5,000 00	5,175 00
Hatfield bonds	4	July 1, 1925	30,000 00	29,625 00
Hatfield bonds	4	Jan. 1, 1927	13,000 00	12,707 50
Haverhill bond	4	Dec. 1, 1927	3,000 00	2,932 50
Holyoke bond	4	Apr. 1, 1924	500 00	497 50
Holyoke bond	4	Apr. 1, 1925	500 00	497 50
Holyoke bond	4	Aug. 1, 1927	1,000 00	985 00
Holyoke bond	4	Aug. 1, 1928	1,000 00	980 00
Holyoke bond	4	Aug. 1, 1929	1,000 00	975 00
Holyoke bond	4	Aug. 1, 1930	1,000 00	972 50
Holyoke bond	4	Aug. 1, 1931	1,000 00	970 00
Holyoke bond	4	Aug. 1, 1932	1,000 00	967 50
Holyoke bond	4	Aug. 1, 1933	1,000 00	965 00
Holyoke bond	4	Aug. 1, 1934	1,000 00	962 50
Holyoke bond	4	Aug. 1, 1935	1,000 00	960 00
Holyoke bond	4	Aug. 1, 1936	1,000 00	957 50
Hopkinton bond	4	Oct. 1, 1931	20,000 00	19,200 00
Hudson bond	4	July 1, 1924	1,000 00	995 00
Hudson bond	4	July 1, 1925	1,000 00	987 50
Hudson bond	4	July 1, 1926	1,000 00	982 50
Hudson bond	4	July 1, 1927	1,000 00	980 00
Hull bond	4	Oct. 15, 1924	2,202 00	2,185 49
Ipswich bond	4	Dec. 15, 1923	1,000 00	1,000 00
Ipswich bonds	4	July 1, 1924	41,000 00	40,795 00
Ipswich bond	4	Dec. 15, 1924	1,000 00	992 50
Ipswich bond	4	Dec. 15, 1925	1,000 00	985 00
Ipswich bonds	4	Jan. 1, 1927	7,000 00	6,860 00
Lawrence bonds	4	July 1, 1924	11,000 00	10,945 00
Leominster bonds	4	Oct. 1, 1925	11,000 00	10,835 00
Leominster bond	4	Oct. 1, 1926	1,000 00	980 00
Lewiston, Me., bond	3 $\frac{1}{2}$	July 1, 1931	5,000 00	4,700 00
Lynn bond	4	July 1, 1926	1,000 00	987 50
Lynn bonds	4	Apr. 1, 1927	33,000 00	32,505 00
Lynn bonds	4	Oct. 1, 1930	5,000 00	4,850 00
Malden bonds	4	May 2, 1924	11,000 00	10,945 00
Malden bond	4	Dec. 2, 1932	9,000 00	8,662 50
Mansfield bonds	4	July 1, 1925	25,000 00	24,687 50

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Mansfield bond	4	July 1, 1933	\$5,000 00	\$4,787 50
Mansfield bonds	4	Oct. 1, 1933	22,000 00	21,010 00
Mansfield bond	4	June 1, 1935	7,000 00	6,650 00
Marblehead bonds	4	July 1, 1929	11,000 00	10,670 00
Medford bond	4	Mar. 1, 1927	5,000 00	4,900 00
Medford bond	4	Feb. 1, 1930	6,000 00	5,820 00
Melrose bonds	4	June 1, 1924	10,000 00	9,950 00
Merrimac bonds	4	July 15, 1931	3,500 00	3,377 50
Merrimac bonds	4	July 15, 1932	3,500 00	3,360 00
Methuen bond	4	May 1, 1924	15,000 00	14,925 00
Methuen bond	4	Feb. 1, 1928	1,000 00	977 50
Michigan, State of, bonds	5½	July 15, 1941	125,000 00	144,375 00
Michigan, State of, bonds	4½	July 1, 1942	25,000 00	25,187 50
Middleboro bond	4	Nov. 1, 1924	5,000 00	4,962 50
Middleboro bond	4	Nov. 1, 1926	5,000 00	4,925 00
Middleboro bond	4	Nov. 1, 1927	5,000 00	4,912 50
Milford bond	4	Oct. 1, 1930	5,000 00	4,825 00
Milford bond	4	Oct. 1, 1931	5,000 00	4,800 00
Milford bond	4	Oct. 1, 1932	5,000 00	4,787 50
Milford bond	4	Oct. 1, 1933	5,000 00	4,775 00
Milford bond	4	Oct. 1, 1934	5,000 00	4,762 50
Millers Falls W. S. D. bonds	4	Aug. 1, 1932	15,000 00	14,362 50
Millers Falls W. S. D. bonds	4	Aug. 1, 1933	10,000 00	9,550 00
Minneapolis, Minn., bonds	4	July 1, 1937	10,500 00	10,027 50
Minneapolis, Minn., bonds	4½	July 2, 1937	10,000 00	10,050 00
Minnesota, State of, bonds	4½	July 15, 1943	75,000 00	75,750 00
Natick bonds	4	July 1, 1926	35,000 00	34,387 50
Needham bond	4	Sept. 1, 1924	1,000 00	997 50
Needham bonds	4	Sept. 1, 1926	6,000 00	5,895 00
Needham bond	4	Sept. 1, 1927	7,000 00	6,860 00
Needham bond	4	Sept. 1, 1928	7,000 00	6,825 00
Needham bond	4	Sept. 1, 1929	7,000 00	6,790 00
Needham bond	4	Sept. 1, 1930	8,000 00	7,740 00
Needham bond	4	Sept. 1, 1933	5,000 00	4,787 50
Needham bond	4	Sept. 1, 1934	5,000 00	4,762 50
Needham bond	4	Sept. 1, 1935	5,000 00	4,750 00
New Bedford bond	4	Apr. 1, 1924	2,000 00	1,995 00
New Bedford bond	4	July 1, 1924	3,000 00	2,985 00
New Bedford bond	4	Dec. 15, 1924	2,000 00	1,990 00
New Bedford bond	4	Apr. 1, 1925	1,000 00	995 00
New Bedford bonds	4	Jan. 1, 1957	14,000 00	12,810 00
Newton bonds	3½	Dec. 1, 1927	12,000 00	11,550 00
Newton bond	4	Dec. 1, 1936	1,000 00	960 00
Newton bond	4	Sept. 1, 1937	4,000 00	3,840 00
Newton bonds	4	Dec. 1, 1939	9,000 00	8,595 00
North Attleboro bonds	4	Jan. 1, 1924	50,000 00	50,000 00
Norwich, Conn., bond	4	Apr. 2, 1931	8,000 00	7,720 00
Norwood bond	4	June 1, 1940	1,000 00	937 50
Norwood bond	4	June 1, 1941	2,000 00	1,870 00
Norwood bond	4	June 1, 1942	2,000 00	1,865 00
Norwood bond	4	June 1, 1943	2,000 00	1,860 00
Norwood bond	4	June 1, 1944	2,000 00	1,855 00
Norwood bond	4	June 1, 1945	2,000 00	1,855 00
Norwood bond	4	June 1, 1946	2,000 00	1,850 00
Norwood bond	4	June 1, 1947	2,000 00	1,845 00
Peabody bond	4	Nov. 15, 1931	2,000 00	1,920 00
Peabody bond	4	Nov. 15, 1934	3,000 00	2,857 50
Plymouth bond	4	Feb. 15, 1924	1,000 00	997 50
Plymouth bond	4	Feb. 15, 1925	1,000 00	992 50
Plymouth bond	4	Feb. 15, 1926	1,000 00	985 00
Plymouth bond	4	Feb. 15, 1927	1,000 00	980 00
Portland, Me., bonds	4½	July 1, 1950	25,000 00	25,062 50
Provincetown bond	4	Apr. 1, 1924	1,000 00	997 50
Provincetown bond	4½	Nov. 1, 1924	1,000 00	997 50
Provincetown bond	4½	Nov. 1, 1925	1,000 00	995 00
Provincetown bond	4½	Nov. 1, 1926	1,000 00	995 00
Provincetown bond	4½	Nov. 1, 1927	1,000 00	995 00
Provincetown bond	4½	Nov. 1, 1929	1,000 00	995 00
Provincetown bond	4½	Nov. 1, 1930	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1931	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1932	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1933	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1934	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1935	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1936	2,000 00	1,990 00
Provincetown bond	4½	Nov. 1, 1937	2,000 00	1,990 00
Quincy bond	4	May 1, 1925	1,000 00	992 50
Reading bonds	4	June 1, 1924	9,000 00	8,955 00
Rockville, Ct., bond	4	July 1, 1935	5,000 00	4,750 00
Russell bond	4	Oct. 1, 1937	800 00	752 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Russell bond	4	Oct. 1, 1938	\$800 00	\$750 00
Russell bond	4	Oct. 1, 1939	800 00	748 00
Russell bond	4	Oct. 1, 1940	800 00	746 00
Russell bond	4	Oct. 1, 1941	800 00	744 00
Russell bond	4	Oct. 1, 1942	800 00	742 00
Saco, Maine, bond	4	Oct. 1, 1936	1,000 00	942 50
Saco, Maine, bond	4	Oct. 1, 1937	1,000 00	940 00
Saco, Maine, bond	4	Oct. 1, 1938	1,000 00	937 50
Saco, Maine, bond	4	Oct. 1, 1939	1,000 00	935 00
Saco, Maine, bond	4	Oct. 1, 1940	1,000 00	932 50
Salem bond	4	Feb. 1, 1935	2,500 00	2,400 00
Salem bond	4	Feb. 1, 1936	500 00	478 75
Saugus bond	4	Aug. 1, 1929	3,000 00	2,910 00
Saugus bond	4	Aug. 1, 1930	3,000 00	2,902 50
Saugus bond	4	Aug. 1, 1931	3,000 00	2,887 50
Saugus bond	4	Aug. 1, 1932	3,000 00	2,880 00
Sharon bond	4	Oct. 1, 1924	1,000 00	992 50
Sharon bond	4	Oct. 1, 1925	1,000 00	992 50
Sharon bond	4	Oct. 1, 1926	1,000 00	987 50
Somerville bond	4	July 1, 1925	1,000 00	992 50
Southbridge bonds	4	July 1, 1929	25,000 00	24,250 00
St. Louis, Mo., bond	4½	Apr. 1, 1935	3,000 00	3,015 00
St. Paul, Minn., bond	4	Apr. 30, 1937	2,000 00	1,910 00
St. Paul, Minn., bond	4	May 31, 1937	1,000 00	955 00
St. Paul, Minn., bond	4	Sept. 30, 1937	4,000 00	3,820 00
Stoughton, bond	4	June 1, 1924	2,000 00	1,990 00
Stoughton bond	4½	July 1, 1925	2,000 00	1,990 00
Swampscott bonds	4	May 1, 1924	750 00	746 25
Swampscott bonds	4	May 1, 1925	750 00	744 38
Swampscott bonds	4	May 1, 1926	750 00	740 62
Swampscott bond	4	May 1, 1927	250 00	245 00
Swampscott bond	4	May 1, 1928	250 00	243 75
Swampscott bond	4	May 1, 1929	250 00	242 50
Swampscott bond	4	May 1, 1930	250 00	241 88
Swampscott bond	4	May 1, 1931	250 00	239 37
Swampscott bond	4	May 1, 1932	250 00	238 75
Swampscott bond	4	May 1, 1933	250 00	238 13
Swampscott bond	4	May 1, 1934	250 00	236 87
Swampscott bond	4	May 1, 1935	250 00	236 25
Swampscott bond	4	May 1, 1936	250 00	235 63
Swampscott bond	4	May 1, 1937	250 00	235 00
Swampscott bond	4	May 1, 1938	250 00	234 37
Swampscott bond	4	May 1, 1939	250 00	233 75
Swampscott bond	4	May 1, 1940	250 00	233 13
Swampscott bond	4	May 1, 1941	250 00	232 50
Swampscott bond	4	May 1, 1942	250 00	231 87
Swampscott bond	4	May 1, 1943	250 00	231 25
Swampscott bond	4	May 1, 1944	250 00	230 63
Taunton bonds	4	Dec. 1, 1928	4,000 00	3,910 00
Taunton bonds	4	July 1, 1930	13,000 00	12,642 50
Tisbury bond	4	Sept. 1, 1924	3,000 00	2,977 50
Tisbury bond	4	Sept. 1, 1925	3,000 00	2,977 50
Tisbury bond	4	Sept. 1, 1926	1,000 00	985 00
Toledo, Ohio, bond	5	Apr. 1, 1949 ¹	25,000 00	25,875 00
Uxbridge bonds	4	July 1, 1924	3,000 00	2,985 00
Uxbridge bonds	4	July 1, 1925	3,000 00	2,962 50
Uxbridge bonds	4	July 1, 1926	3,000 00	2,947 50
Uxbridge bonds	4	July 1, 1927	3,000 00	2,940 00
Uxbridge bond	4	July 1, 1928	500 00	487 50
Uxbridge bond	4	July 1, 1929	500 00	485 00
Uxbridge bonds	4	July 1, 1931	3,000 00	2,887 50
Uxbridge bond	4	July 1, 1932	500 00	480 00
Uxbridge bond	4	July 1, 1933	500 00	478 75
Uxbridge bond	4	July 1, 1934	500 00	476 25
Uxbridge bond	4	July 1, 1935	500 00	475 00
Uxbridge bond	4	July 1, 1936	500 00	473 75
Walpole bond	4	Aug. 1, 1925	1,000 00	992 50
Waterbury, Ct., bonds	4	Jan. 1, 1927	13,000 00	12,740 00
Waterbury, Ct., bonds	4½	July 1, 1954	8,000 00	7,760 00
Watertown bond	4	July 1, 1928	5,000 00	4,900 00
Watertown bond	4	July 1, 1929	5,000 00	4,875 00
Watertown bond	4	July 1, 1930	2,000 00	1,945 00
Watertown bond	4	July 1, 1932	5,000 00	4,825 00
Watertown bond	4	July 1, 1933	5,000 00	4,812 50
Watertown bond	4	July 1, 1934	1,000 00	957 50
Wellesley bond	4	Sept. 1, 1924	1,000 00	995 00
Wellesley bond	4	Mar. 1, 1926	1,000 00	990 00
Westborough bond	4	Nov. 1, 1926	7,000 00	6,895 00
West Brookfield bond	4½	Dec. 1, 1923	1,500 00	1,500 00
West Brookfield bond	4½	Dec. 1, 1924	1,500 00	1,488 75

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
West Brookfield bond	4 1/4	Dec. 1, 1925	\$1,500 00	\$1,485 00
West Brookfield bond	4 1/4	Dec. 1, 1934	500 00	486 25
West Brookfield bond	4 1/4	Dec. 1, 1935	500 00	486 25
West Brookfield bond	4 1/4	Dec. 1, 1936	500 00	485 00
West Brookfield bond	4 1/4	Dec. 1, 1937	500 00	485 00
West Brookfield bond	4 1/4	Dec. 1, 1938	500 00	483 75
West Brookfield bond	4 1/4	Dec. 1, 1939	500 00	483 75
West Brookfield bond	4 1/4	Dec. 1, 1940	500 00	482 50
West Brookfield bond	4 1/4	Dec. 1, 1941	500 00	482 50
West Springfield bond	4	July 1, 1924	2,000 00	1,990 00
West Springfield bond	4	July 1, 1925	2,000 00	1,985 00
West Springfield bond	4	July 1, 1926	2,000 00	1,975 00
West Springfield bond	4	July 1, 1927	2,000 00	1,970 00
West Springfield bond	4	May 1, 1928	3,000 00	2,940 00
West Springfield bond	4	July 1, 1928	2,000 00	1,960 00
West Springfield bond	4	July 1, 1929	2,000 00	1,950 00
West Springfield bond	4	July 1, 1930	2,000 00	1,945 00
Whitman bond	4	Sept. 1, 1924	1,000 00	995 00
Whitman bond	4	Sept. 1, 1925	1,000 00	990 00
Whitman bond	4	Sept. 1, 1926	1,000 00	985 00
Whitman bond	4	Sept. 1, 1927	1,000 00	982 50
Willimantic, Ct., bond	4	Oct. 1, 1929	7,000 00	6,755 00
Winchendon bond	4	Dec. 1, 1923	5,000 00	5,000 00
Winchendon bond	4	Dec. 1, 1924	5,000 00	4,975 00
Winchendon bond	4	Dec. 1, 1925	5,000 00	4,950 00
Winchester bond	4	Dec. 1, 1928	12,500 00	12,218 75
Woburn bond	4	Aug. 1, 1929	3,000 00	2,925 00
Woonsocket, R. I., bond	4 1/2	June 1, 1927	5,000 00	4,962 50
Worcester bond	4	Apr. 1, 1927	10,000 00	9,825 00
Boston & Maine R.R. bonds	6	June 1, 1930	137,500 00	99,000 00
Adams (Fire Dist.) note	4.35	Apr. 15, 1926	10,000 00	9,950 00
Adams (Fire Dist.) note	4.35	Apr. 15, 1927	10,000 00	9,925 00
Concord note	3 1/2	Oct. 1, 1933	15,000 00	13,762 50
Draeut, W. S. D., note	6	July 15, 1924	300 00	302 25
Draeut, W. S. D., note	6	July 15, 1925	300 00	305 25
Draeut, W. S. D., note	6	July 15, 1926	300 00	309 00
Draeut, W. S. D., note	6	July 15, 1927	300 00	312 00
Draeut, W. S. D., note	6	July 15, 1928	300 00	315 00
Draeut, W. S. D., note	6	July 15, 1929	300 00	318 00
Draeut, W. S. D., note	6	July 15, 1930	300 00	321 00
Draeut, W. S. D., note	6	July 15, 1931	300 00	323 25
Everett note	4	Aug. 1, 1924	2,000 00	1,990 00
Holbrook note	4	July 1, 1924	1,000 00	995 00
Holbrook note	4	July 1, 1925	1,000 00	992 50
Hudson note	3.65	Nov. 2, 1924	500 00	495 00
Hudson note	3.65	Nov. 2, 1925	500 00	491 25
Hudson note	3.65	Nov. 2, 1926	500 00	486 25
Hudson note	3.65	Nov. 2, 1927	500 00	482 50
Hudson note	3.65	Nov. 2, 1928	500 00	478 75
Hudson note	3.65	Nov. 2, 1929	500 00	475 00
Ipswich note	4 1/2	Dec. 12, 1923	1,000 00	1,000 00
Ipswich note	4 1/2	Dec. 12, 1924	1,000 00	997 50
Ipswich note	4 1/2	Dec. 12, 1925	1,000 00	995 00
Middlefield note	4 1/2	Dec. 1, 1924	2,000 00	1,990 00
Middlefield note	4 1/2	Dec. 1, 1925	2,000 00	1,990 00
Middlefield note	4 1/2	Dec. 1, 1926	2,000 00	1,990 00
Middlefield note	4 1/2	Dec. 1, 1927	1,000 00	990 00
Millers Falls, W. S. D., note	4	Aug. 1, 1932	5,000 00	4,762 50
Millis note	4 1/4	Dec. 9, 1923	750 00	750 00
Millis note	4 1/2	Aug. 26, 1924	1,050 00	1,047 38
Millis note	4 1/4	Dec. 9, 1924	750 00	744 38
Millis note	4 1/2	Aug. 26, 1925	1,050 00	1,044 75
Millis note	4 1/4	Dec. 9, 1925	750 00	742 50
Millis note	4 1/2	Aug. 26, 1926	1,050 00	1,044 75
Millis note	4 1/4	Dec. 9, 1926	750 00	740 63
Millis note	4 1/2	Aug. 26, 1927	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1927	750 00	735 00
Millis note	4 1/2	Aug. 26, 1928	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1928	750 00	735 00
Millis note	4 1/2	Aug. 26, 1929	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1929	750 00	736 88
Millis note	4 1/2	Aug. 26, 1930	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1930	750 00	731 25
Millis note	4 1/2	Aug. 26, 1931	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1931	750 00	729 38
Millis note	4 1/2	Aug. 26, 1932	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1932	750 00	729 38
Millis note	4 1/2	Aug. 26, 1933	1,050 00	1,039 50
Millis note	4 1/4	Dec. 9, 1933	750 00	727 50
Millis note	4 1/2	Dec. 9, 1934	750 00	725 63

NAME.	Rate (Per Cent.).	Date of Maturity.	Par Value.	Market Value.
North Adams note	4½	Apr. 1, 1924	\$5,000 00	\$4,987 50
Norwood note	4	Dec. 1, 1925	2,000 00	1,980 00
Norwood note	4	Dec. 1, 1926	2,000 00	1,970 00
Randolph note	4½	May 18, 1924	1,000 00	1,000 00
Randolph note	4½	May 18, 1925	1,000 00	1,000 00
Randolph note	4½	May 18, 1926	1,000 00	1,000 00
Randolph note	4½	May 18, 1927	1,000 00	995 00
Randolph note	4½	May 18, 1928	1,000 00	995 00
Randolph note	4½	May 18, 1929	1,000 00	995 00
Randolph note	4½	May 18, 1930	1,000 00	995 00
Randolph note	4½	May 18, 1931	1,000 00	995 00
Randolph note	4½	May 18, 1932	1,000 00	995 00
Randolph note	4½	May 18, 1933	1,000 00	995 00
Randolph note	4½	May 18, 1934	1,000 00	995 00
Randolph note	4½	May 18, 1935	1,000 00	995 00
Randolph note	4½	May 18, 1936	1,000 00	995 00
Randolph note	4½	May 18, 1937	1,000 00	995 00
Reading note	4	Mar. 27, 1924	1,000 00	997 50
Reading note	4	Mar. 27, 1925	1,000 00	992 50
Swampscott note	4	May 1, 1924	1,000 00	995 00
Swampscott note	4	May 1, 1925	1,000 00	992 50
Swampscott note	4	May 1, 1926	1,000 00	987 50
Swampscott note	4	May 1, 1927	1,000 00	985 00
Swampscott note	4	May 1, 1928	1,000 00	980 00
Swampscott note	4	May 1, 1929	1,000 00	970 00
Swampscott note	4	May 1, 1930	1,000 00	967 50
Swampscott note	4	May 1, 1931	1,000 00	962 50
Swampscott note	4	May 1, 1932	1,000 00	955 00
Swampscott note	4	May 1, 1933	1,000 00	952 50
Swampscott note	4	May 1, 1934	1,000 00	947 50
Swampscott note	4	May 1, 1935	1,000 00	945 00
Swampscott note	4	May 1, 1936	1,000 00	942 50
Swampscott note	4	May 1, 1937	1,000 00	940 00
Swampscott note	4	May 1, 1938	1,000 00	937 50
Swampscott note	4	May 1, 1939	1,000 00	935 00
Walpole note	4½	July 1, 1924	5,000 00	4,987 50
Walpole note	4½	July 1, 1925	5,000 00	4,987 50
Walpole note	4½	July 1, 1926	5,000 00	4,975 00
Washington note	4½	Dec. 18, 1923	2,000 00	2,000 00
West Newbury note	4	Jan. 19, 1926	1,000 00	985 00
West Newbury note	4	Jan. 19, 1927	1,000 00	980 00
West Newbury note	4	Jan. 19, 1928	1,000 00	977 50
West Newbury note	4	Jan. 19, 1929	1,000 00	972 50
West Newbury note	4	Jan. 19, 1930	1,000 00	970 00
			\$4,975,402 00	\$4,879,623 17

Total actual cost, \$4,982,902.67.

State Employees' Annuities Fund.

NAME.	Rate (Per Cent.).	Date of Maturity.	Par Value.	Market Value.
Ansonia, Conn.	4½	May 1, 1927	\$5,000 00	\$4,937 50
Ansonia, Conn.	4½	May 1, 1928	5,000 00	4,925 00
Arlington, Mass.	4	Apr. 1, 1924	15,000 00	15,000 00
Arlington, Mass.	4	Oct. 1, 1926	4,000 00	3,930 00
Athol, Mass.	4	Aug. 1, 1925	6,000 00	5,925 00
Athol, Mass.	4	July 1, 1933	6,000 00	5,790 00
Baltimore, Md.	5	Mar. 1, 1937	25,000 00	26,312 50
Baltimore, Md.	5	Apr. 1, 1952	75,000 00	81,750 00
Boston, Mass.	3½	Dec. 1, 1925	1,000 00	977 50
Boston, Mass.	3½	Jan. 1, 1928	1,000 00	962 50
Boston, Mass.	3½	July 1, 1929	3,000 00	2,857 50
Boston, Mass.	3½	Jan. 1, 1930	2,000 00	1,895 00
Boston, Mass.	4	Apr. 1, 1935	1,000 00	967 50
Boston, Mass.	3½	Dec. 1, 1935	11,000 00	10,120 00
Boston, Mass.	3½	Oct. 1, 1936	1,000 00	915 00
Boston, Mass.	3½	June 1, 1942	4,000 00	3,560 00

NAME.	Rate (Per Cent.).	Date of Maturity.	Par Value.	Market Value.
Boston, Mass.	4	July 1, 1946	\$10,000 00	\$9,500 00
Brockton, Mass.	3½	Apr. 1, 1931	13,000 00	12,122 50
Brockton, Mass.	3½	Feb. 1, 1934	10,000 00	9,225 00
Brockton, Mass.	3½	Feb. 1, 1930-33, 35	5,000 00	4,637 50
Brockton, Mass.	4	July 1, 1937	5,000 00	4,825 00
Bridgeport, Conn.	4½	Aug. 1, 1930	2,000 00	2,000 00
Bristol, Conn.	4½	Jan. 1, 1939	6,000 00	6,030 00
Bristol, Conn.	5	Nov. 1, 1952	20,000 00	21,600 00
Burrillville, R. I.	3½	Sept. 1, 1939	14,000 00	12,040 00
Burrillville, R. I.	3½	Sept. 1, 1942	1,000 00	845 00
Cambridge, Mass.	4	Feb. 1, 1924	2,000 00	2,000 00
Cambridge, Mass.	3½	Aug. 1, 1945	5,000 00	4,375 00
Cincinnati, Ohio	5	Jan. 1, 1967	25,000 00	27,375 00
Cleveland, Ohio	5½	Feb. 1, 1935	7,000 00	7,560 00
Cleveland, Ohio	5½	Mar. 1, 1935	5,000 00	5,400 00
Cleveland, Ohio	5½	Mar. 1, 1941	20,000 00	22,250 00
Cleveland, Ohio	4½	Oct. 1, 1947	4,000 00	4,040 00
Cleveland, Ohio	4½	Sept. 1, 1948	25,000 00	26,062 50
Cleveland, Ohio	4½	Oct. 1, 1948	3,000 00	3,030 00
Columbus, Ohio	4½	Mar. 1, 1947	25,000 00	25,250 00
Cranston, R. I.	4	May 1, 1947	25,000 00	22,875 00
Dana, Mass. (Notes)	5	May 20, 1924-'39	2,800 00	2,800 00
Dana, Mass. (Notes)	5	Nov. 20, 1924-'38	11,250 00	11,250 00
Danbury, Conn.	3½	Oct. 1, 1941	5,000 00	4,362 50
Dayton, Ohio	5	May 1, 1932	25,000 00	25,750 00
Detroit, Mich.	5	Dec. 1, 1934	25,000 00	25,750 00
Dracut, Mass., Water Supply District	5½	May 1, 1924-'40	9,250 00	9,250 00
Fall River, Mass.	3½	Feb. 1, 1934	1,000 00	922 50
Fall River, Mass.	3½	Mar. 1, 1935	5,000 00	4,575 00
Falmouth, Mass. (Notes)	5	Apr. 15, 1924	6,000 00	6,000 00
Flint, Mich.	4½	Aug. 1, 1930	1,000 00	990 00
Flint, Mich.	5	Mar. 15, 1933	10,000 00	10,150 00
Franklin, Mass.	4	June 1, 1927-'31	10,000 00	9,700 00
Gardiner, Maine, Water District	4	Jan. 1, 1934	25,000 00	23,875 00
Grand Rapids, Mich.	6	Oct. 1, 1926	39,000 00	40,267 50
Grand Rapids, Mich.	6	Oct. 1, 1927	7,000 00	7,297 50
Grand Rapids, Mich.	6	Oct. 1, 1928	7,000 00	7,367 50
Groveland, Mass. (Notes)	4½	Oct. 1, 1924-'27	2,000 00	2,000 00
Groveland, Mass. (Notes)	4½	Oct. 1, 1928	1,000 00	1,000 00
Hamilton, Ohio	5½	June 1, 1933	6,000 00	6,375 00
Hamilton, Ohio	5½	June 1, 1937	3,000 00	3,255 00
Holbrook, Mass. (Notes)	5½	June 21, 1924-'25	1,000 00	1,000 00
Hartford, Conn.	4½	Nov. 1, 1933	12,000 00	12,060 00
Ipswich, Mass. (Note)	4	Oct. 1, 1927	1,000 00	982 50
Leominster, Mass.	4	Oct. 1, 1925	3,000 00	2,970 00
Lima, Ohio	5	Apr. 1, 1924-'33	10,000 00	10,125 00
Lima, Ohio	5	Oct. 1, 1924-'33	10,000 00	10,150 00
Lorraine, Ohio	4½	Sept. 15, 1933	11,000 00	11,000 00
Massachusetts War Loan	3	Apr. 1, 1928	100,000 00	95,000 00
Michigan, State of	5½	July 15, 1941	62,000 00	71,610 00
Michigan, State of	5½	July 15, 1941	50,000 00	57,750 00
Michigan, State of	4½	July 1, 1942	25,000 00	25,187 50
Minneapolis, Minn.	4½	July 1, 1928	1,000 00	1,000 00
Minneapolis, Minn.	4½	July 1, 1929	3,000 00	3,000 00
Minneapolis, Minn.	4½	July 1, 1931	1,000 00	1,000 00
Minneapolis, Minn.	4½	July 1, 1932	1,000 00	1,002 50
Minneapolis, Minn.	4½	Mar. 1, 1934	25,000 00	25,062 50
Minneapolis, Minn.	4½	Mar. 1, 1935	2,000 00	2,005 00
Minneapolis, Minn.	4	July 1, 1940	4,000 00	3,790 00
Missouri, State of	5	Mar. 1, 1937	50,000 00	52,625 00
Minnesota, State of	4½	July 15, 1943	50,000 00	50,500 00
Newton, Mass.	4	Aug. 1, 1935	25,000 00	24,062 50
Newton, Mass.	4	Sept. 1, 1937	2,000 00	1,920 00
Norwell, Mass. (Notes)	5½	June 1, 1924-25	7,000 00	7,000 00
Orange, Mass. (Notes)	5	Dec. 1, 1923-24	7,200 00	7,200 00
Portland, Maine	4½	July 1, 1950	25,000 00	25,062 50
Providence, R. I.	3	May 1, 1929	1,000 00	922 50
Providence, R. I.	4	Jan. 1, 1945	9,000 00	8,505 00
Providence, R. I.	4½	Feb. 1, 1962	25,000 00	25,500 00
Revere, Mass.	4	May 1, 1930-'34	9,000 00	8,685 00
Rochester, N. Y.	4½	Jan. 15, 1933	20,000 00	20,400 00
Russell, Mass.	4½	Aug. 1, 1924-'33	6,000 00	5,970 00
Russell, Mass.	4	Oct. 1, 1930-'35	4,800 00	4,596 00
Salem, Mass.	3½	Sept. 1, 1926	1,000 00	970 00
Salem, Mass.	3½	Mar. 1, 1928	3,000 00	2,880 00
St. Paul, Minn.	4½	May 1, 1945	10,000 00	9,800 00
Taunton, Mass.	4	Dec. 1, 1928	1,000 00	972 50
Tisbury, Mass.	4	Sept. 1, 1928-'30	10,000 00	9,700 00
Toledo, Ohio	4½	Apr. 1, 1925	5,000 00	4,975 00
Toledo, Ohio	5	Feb. 1, 1935	25,000 00	26,125 00

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
U. S. Treasury Notes	4½	Mar. 15, 1927	\$40,000 00	\$40,300 00
U. S. Treasury Notes	4½	Oct. 15, 1952	197,200 00	196,214 00
U. S. Third Liberty L.	4½	Sept. 15, 1928	53,000 00	52,519 69
U. S. 4th Liberty Loan	4½	Oct. 15, 1938	467,700 00	459,076 78
U. S. 2d Liberty Loan, converted	4½	Nov. 15, 1942	26,000 00	25,512 50
Uxbridge, Mass.	4	July 1, 1929	2,500 00	2,425 00
Uxbridge, Mass.	4	July 1, 1928	2,500 00	2,437 50
Uxbridge, Mass.	4	July 1, 1930	2,500 00	2,418 75
Waterbury, Conn.	4½	Jan. 1, 1938	10,000 00	10,000 00
West Brookfield, Mass.	4½	Dec. 1, 1926	1,500 00	1,481 25
West Brookfield, Mass.	4½	Dec. 1, 1927	1,000 00	985 00
West Springfield, Mass.	4	Apr. 1, 1929	1,000 00	970 00
Weymouth, Mass. (Notes)	6	May 1, 1924-'26	12,000 00	12,270 00
Woonsocket, R. I.	4½	June 1, 1927	17,000 00	16,787 50
			\$2,050,200 00	\$2,063,268 97

Total actual cost, \$2,043,078.02.

Teachers' Annuities Fund.

NAME.	Rate (Per Cent).	Date of Maturity.	Par Value.	Market Value.
Akron, Ohio	4½	Apr. 1, 1928	\$12,000 00	\$11,940 00
Akron, Ohio	4½	Apr. 1, 1929	9,000 00	8,932 50
Akron, Ohio	5½	Sept. 1, 1924	20,000 00	20,100 00
Ansonia, Conn.	4	July 1, 1935	20,000 00	19,250 00
Athol, Mass.	4	Aug. 1, 1936	10,000 00	9,525 00
Baltimore, Md.	5	Mar. 1, 1937	75,000 00	78,937 75
Baltimore, Md.	5	Apr. 1, 1952	100,000 00	109,000 00
Belmont, Mass.	3½	June 1, 1932	3,000 00	2,782 50
Boston, Mass.	3½	June 1, 1932	1,000 00	932 50
Boston, Mass.	3½	Dec. 1, 1935	61,000 00	56,120 00
Boston, Mass.	3½	July 1, 1935	1,000 00	922 50
Boston, Mass.	3½	June 1, 1942	1,000 00	892 50
Boston, Mass.	3½	June 1, 1943	12,000 00	10,680 00
Boston, Mass.	3½	July 1, 1945	1,000 00	882 50
Boston, Mass.	4	July 1, 1936	17,000 00	16,405 00
Boston, Mass.	4	July 1, 1937	5,000 00	4,825 00
Bourne, Mass. (Note)	5½	Aug. 1, 1924	3,000 00	3,007 50
Bourne, Mass. (Note)	5½	Aug. 1, 1925	3,000 00	3,030 00
Bridgeport, Conn.	4½	Aug. 1, 1927	10,000 00	10,000 00
Bridgeport, Conn.	4½	Aug. 1, 1928	10,000 00	10,000 00
Bridgeport, Conn.	4½	Aug. 1, 1929	10,000 00	10,000 00
Bridgeport, Conn.	4½	Aug. 1, 1930	8,000 00	8,000 00
Bristol, Conn.	5	Nov. 1, 1952	40,000 00	43,200 00
Bristol, R. I.	3½	Sept. 1, 1930	10,000 00	9,300 00
Brockton, Mass.	3½	Apr. 1, 1924	1,000 00	995 00
Brockton, Mass.	3½	Apr. 1, 1925	1,000 00	980 00
Brockton, Mass.	3½	Apr. 1, 1926	1,000 00	972 50
Brockton, Mass.	3½	Apr. 1, 1927	1,000 00	962 50
Brockton, Mass.	3½	Apr. 1, 1928	1,000 00	955 00
Brockton, Mass.	3½	Apr. 1, 1929	1,000 00	950 00
Brockton, Mass.	3½	Apr. 1, 1930	1,000 00	945 00
Brockton, Mass.	3½	Feb. 1, 1934	1,000 00	917 50
Burrillville, R. I.	3½	Sept. 1, 1939	6,000 00	5,205 00
Cambridge, Mass.	3½	Aug. 1, 1931	50,000 00	46,500 00
Cambridge, Mass.	3½	July 1, 1942	2,000 00	1,775 00
Cambridge, Mass.	3½	Jan. 1, 1943	2,000 00	1,770 00
Canton, Mass. (Note)	6	Aug. 1, 1924	4,000 00	4,020 00
Canton, Mass. (Note)	6	Aug. 1, 1925	4,000 00	4,050 00
Cincinnati, Ohio	4½	Mar. 1, 1935	11,500 00	11,528 75
Cincinnati, Ohio	4½	Jan. 2, 1954	30,000 00	30,300 00
Cincinnati, Ohio	5	Jan. 2, 1967	75,000 00	81,750 00
Cleveland, Ohio	4½	Dec. 1, 1926	5,000 00	4,987 50
Cleveland, Ohio	4½	Feb. 1, 1928	25,000 00	24,937 50
Cleveland, Ohio	4½	Apr. 1, 1929	17,000 00	16,957 50
Cleveland, Ohio	4½	Oct. 1, 1929	3,000 00	2,992 50
Cleveland, Ohio	4½	Mar. 1, 1933	5,000 00	5,000 00
Cleveland, Ohio	4½	Feb. 1, 1948	10,000 00	10,100 00
Cleveland, Ohio	4½	Sept. 1, 1948	25,000 00	25,937 50

NAME.	Rate (Per Cent.)	Date of Maturity,	Par Value.	Market Value.
Cleveland, Ohio	4½	Feb. 1, 1949	\$10,000 00	\$10,100 00
Cleveland, Ohio	4½	Oct. 1, 1952	7,000 00	7,070 00
Cleveland, Ohio	4½	May 1, 1966	10,000 00	10,100 00
Cleveland, Ohio	5	Dec. 1, 1923	20,000 00	20,000 00
Cleveland, Ohio	5	Nov. 1, 1924	5,000 00	5,000 00
Cleveland, Ohio	5	Nov. 1, 1925	10,000 00	10,025 00
Cleveland, Ohio	5	Nov. 1, 1926	10,000 00	10,075 00
Cleveland, Ohio	5	Nov. 1, 1927	5,000 00	5,062 50
Cleveland, Ohio	5	Nov. 1, 1928	10,000 00	10,225 00
Cleveland, Ohio	5	Nov. 1, 1929	10,000 00	10,250 00
Cleveland, Ohio	5	Mar. 1, 1969	50,000 00	54,750 00
Cleveland, Ohio	5½	Mar. 1, 1939	25,000 00	27,500 00
Cleveland, Ohio	5½	Mar. 1, 1940	25,000 00	27,812 50
Cleveland, Ohio	5½	Mar. 1, 1941	5,000 00	5,587 50
Cohasset, Mass. (Note)	5½	June 15, 1924	6,000 00	6,015 00
Cohasset, Mass. (Note)	5½	June 15, 1925	6,000 00	6,075 00
Columbus, Ohio	4½	Mar. 1, 1947	25,000 00	25,250 00
Columbus, Ohio	5	Dec. 1, 1937	50,000 00	52,875 00
Columbus, Ohio	5	Dec. 1, 1940	50,000 00	53,250 00
Cranston, R. I.	4	June 15, 1924	8,500 00	8,457 50
Cranston, R. I.	4	May 1, 1947	20,000 00	18,300 00
Dayton, Ohio	5	July 1, 1937	2,000 00	2,100 00
Dayton, Ohio	5½	June 1, 1938	25,000 00	27,625 00
Detroit, Mich.	5	Dec. 1, 1934	10,000 00	10,300 00
Detroit, Mich.	5½	Apr. 1, 1942	50,000 00	55,000 00
Detroit, Mich.	5½	Apr. 1, 1949	230,000 00	258,175 00
East Bridgewater (Note)	4½	July 21, 1924	2,400 00	2,394 00
Fall River, Mass.	3½	May 1, 1925	1,000 00	982 50
Fall River, Mass.	3½	July 1, 1931	20,000 00	18,600 00
Fall River, Mass.	3½	Feb. 1, 1934	10,000 00	9,150 00
Fall River, Mass.	3½	Apr. 1, 1952	25,000 00	21,125 00
Fall River, Mass.	3½	May 1, 1953	5,000 00	4,212 50
Fall River, Mass.	3½	July 1, 1953	4,000 00	3,370 00
Fall River, Mass.	4	Mar. 1, 1937	25,000 00	23,750 00
Flint, Mich.	5	Mar. 15, 1928	10,000 00	10,150 00
Gardner, Mass.	4	May 1, 1926	10,000 00	9,800 00
Grand Rapids, Mich. Wat. Ext.	6	May 1, 1941	50,000 00	57,000 00
Hanover, Mass. (Note)	5½	Sept. 15, 1924	2,000 00	2,015 00
Hanover, Mass. (Note)	5½	Sept. 15, 1925	2,000 00	2,020 00
Holbrook, Mass. (Note)	4½	Nov. 1, 1924	500 00	498 75
Huntington, Mass. (Note)	5½	Aug. 1, 1924	500 00	500 00
Huntington, Mass. (Note)	5½	Aug. 1, 1925	500 00	500 00
Huntington, Mass. (Note)	5½	Aug. 1, 1926	500 00	500 00
Huntington, Mass. (Note)	5½	Aug. 1, 1927	500 00	500 00
Lewiston, Maine	4	Jan. 1, 1930	7,500 00	7,312 50
Lexington, Mass.	4	Nov. 1, 1924	9,000 00	8,977 50
Lynn, Mass.	3½	Apr. 1, 1932	5,000 00	4,662 50
Malden, Mass.	4	July 3, 1944	26,000 00	24,700 00
Mass. State Highway	3	Apr. 1, 1931	50,000 00	46,125 00
Medfield, Mass. (Note)	4½	Nov. 10, 1924	500 00	500 00
Medfield, Mass. (Note)	4½	Nov. 10, 1925	500 00	500 00
Medfield, Mass. (Note)	4½	Nov. 10, 1926	500 00	500 00
Medford, Mass.	4	Nov. 1, 1932	15,000 00	14,475 00
Metropolitan Water	3	Jan. 1, 1941	10,000 00	8,500 00
Metropolitan Water	3½	July 1, 1935	15,000 00	13,950 00
Michigan, State of	4½	July 1, 1942	50,000 00	50,375 00
Michigan, State of	5½	July 15, 1941	262,000 00	302,610 00
Michigan, State of	5½	July 15, 1941	50,000 00	57,750 00
Middleboro, Mass.	4	Nov. 1, 1925	4,000 00	3,840 00
Milwaukee, Wis.	4½	July 1, 1938	50,000 00	50,250 00
Minneapolis, Minn.	4	Sept. 1, 1939	5,000 00	4,750 00
Minneapolis, Minn.	4	Apr. 1, 1944	7,000 00	6,597 50
Minneapolis, Minn.	4½	Mar. 1, 1933	10,000 00	10,025 00
Minneapolis, Minn.	4½	Mar. 1, 1935	8,000 00	8,020 00
Minneapolis, Minn.	4	Sept. 1, 1942	2,000 00	2,015 00
Minneapolis, Minn.	4½	Sept. 1, 1943	3,000 00	3,022 50
Minnesota Rural Credit	4½	July 15, 1943	25,000 00	25,250 00
Missouri, State of	4½	Nov. 1, 1931	100,000 00	100,250 00
Missouri, State of	5	Mar. 1, 1937	300,000 00	315,750 00
Missouri, State of	5	Mar. 1, 1937	20,000 00	21,050 00
Needham, Mass. (Note)	4½	July 1, 1927	1,400 00	1,400 00
New Bedford, Mass.	3½	July 1, 1951	2,000 00	1,680 00
New Bedford, Mass.	4	Jan. 1, 1957	3,000 00	2,760 00
New London, Conn.	3½	Oct. 1, 1935	4,000 00	3,640 00
Newton, Mass.	4	Feb. 1, 1936	45,000 00	43,312 50
Newton, Mass.	4	May 1, 1936	20,000 00	19,250 00
New York State	4½	Sept. 1, 1963	600 00	663 00
Providence, R. I.	4	May 1, 1962	50,000 00	46,500 00
Providence, R. I.	4½	Feb. 1, 1962	125,000 00	127,812 50
Revere, Mass. (Note)	4½	July 1, 1924	3,000 00	3,000 00
Revere, Mass. (Note)	4½	July 15, 1924	1,000 00	1,000 00

NAME.	Rate (Per Cent.)	Date of Maturity.	Par Value.	Market Value.
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1924	\$2,000 00	\$2,000 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 1, 1925	2,000 00	1,990 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 15, 1925	1,000 00	995 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1925	2,000 00	1,990 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 1, 1926	1,000 00	995 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 15, 1926	1,000 00	995 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1926	2,000 00	1,990 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 1, 1927	1,000 00	995 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 15, 1927	1,000 00	995 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1927	2,000 00	1,990 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 1, 1928	1,000 00	990 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 15, 1928	1,000 00	990 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1928	2,000 00	1,980 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	July 1, 1929	860 00	851 40
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1929	2,000 00	1,980 00
Revere, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1930	2,000 00	1,980 00
Revere, Mass. (Note)	5	Dec. 1, 1923	1,000 00	1,000 00
Revere, Mass. (Note)	5	Dec. 1, 1924	1,000 00	1,002 50
St. Paul, Minn.	4	Aug. 31, 1938	1,000 00	957 50
St. Paul, Minn.	4 $\frac{1}{2}$	Oct. 1, 1950	25,000 00	25,250 00
St. Paul, Minn.	4	Mar. 31, 1941	3,000 00	2,850 00
St. Paul, Minn.	4	Feb. 28, 1942	8,000 00	7,580 00
St. Paul, Minn.	4 $\frac{1}{2}$	Apr. 1, 1925	18,000 00	17,910 00
St. Paul, Minn.	4 $\frac{1}{2}$	July 1, 1935	25,000 00	25,062 50
St. Paul, Minn.	4 $\frac{1}{2}$	Oct. 31, 1943	15,000 00	15,112 50
St. Paul, Minn.	4 $\frac{1}{2}$	Oct. 1, 1953	50,000 00	50,500 00
St. Paul, Minn.	5 $\frac{1}{2}$	Sept. 1, 1951	100,000 00	114,750 00
St. Paul, Minn.	4 $\frac{1}{2}$	Oct. 1, 1951	25,000 00	25,250 00
South Hadley, Mass.	4	Jan. 2, 1924	1,000 00	1,000 00
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1926	1,500 00	1,458 75
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1927	1,500 00	1,447 50
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1928	1,500 00	1,436 25
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1931	1,500 00	1,406 25
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1932	1,000 00	932 50
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1933	1,500 00	1,387 50
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1934	1,500 00	1,380 00
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1935	1,500 00	1,372 50
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1936	1,500 00	1,365 00
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1937	1,500 00	1,357 50
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1938	1,500 00	1,350 00
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1939	1,500 00	1,342 50
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1940	1,500 00	1,335 00
Swampscott, Mass.	3 $\frac{1}{2}$	Sept. 1, 1941	1,000 00	885 00
Swampscott, Mass.	3 $\frac{1}{2}$	May 25, 1924	6,500 00	6,516 25
Taunton, Mass.	3 $\frac{1}{2}$	June 1, 1932	3,000 00	2,797 50
Taunton, Mass.	4	June 1, 1930	1,000 00	972 50
Tisbury, Mass.	4	Sept. 1, 1930	1,000 00	967 50
Tisbury, Mass.	4	Sept. 1, 1931	4,000 00	3,850 00
Tisbury, Mass.	4	Sept. 1, 1932	5,000 00	4,800 00
Tisbury, Mass.	4	Sept. 1, 1933	5,000 00	4,787 50
Tisbury, Mass.	4	Sept. 1, 1934	5,000 00	4,762 50
Tisbury, Mass.	4	Sept. 1, 1935	5,000 00	4,750 00
Tisbury, Mass.	4	Sept. 1, 1936	5,000 00	4,737 50
Toledo, Ohio	4 $\frac{1}{2}$	July 1, 1935	1,000 00	1,002 50
Toledo, Ohio	5	Feb. 1, 1935	25,000 00	26,000 00
U. S. Liberty Bonds	4 $\frac{1}{2}$	Sept. 15, 1928	185,000 00	183,323 44
U. S. Liberty Bonds	4 $\frac{1}{2}$	Oct. 15, 1938	1,336,900 00	1,312,250 91
U. S. Liberty Bonds	4 $\frac{1}{2}$	Nov. 15, 1942	3,000 00	2,943 75
U. S. Treasury Certificates	4 $\frac{1}{2}$	Oct. 15, 1952	750,200 00	746,449 00
U. S. Treasury Notes	4 $\frac{1}{2}$	May 15, 1927	100,000 00	100,750 00
Wakefield, Mass. (Note)	6	Aug. 2, 1924	2,000 00	2,010 00
Walpole, Mass. (Note)	4 $\frac{1}{2}$	Nov. 1, 1924	419 08	419 08
Waterbury, Conn.	4 $\frac{1}{2}$	July 1, 1950	8,000 00	7,700 00
Waterbury, Conn.	4 $\frac{1}{2}$	July 1, 1952	4,000 00	3,840 00
Waterbury, Conn.	4 $\frac{1}{2}$	July 1, 1953	8,000 00	7,680 00
Waterbury, Conn.	4 $\frac{1}{2}$	Jan. 1, 1959	1,000 00	955 00
Westfield, Mass.	3 $\frac{1}{2}$	June 1, 1927	2,000 00	1,925 00
Woonsocket, R. I.	3 $\frac{1}{2}$	May 1, 1931	6,000 00	5,505 00
Woonsocket, R. I.	4 $\frac{1}{2}$	June 1, 1927	58,000 00	57,275 00
Worcester, Mass.	3 $\frac{1}{2}$	July 1, 1934	13,000 00	12,025 00
			\$5,728,779 08	\$5,822,359 83

Total actual cost, \$5,661,668.15.

All Other Funds.

Total par value	\$2,906,030 00
Total market value	2,609,760 81
Total cost value	2,403,118 34

STATEMENT No. 3.

FUNDED DEBT. — COMPARATIVE TABLE FOR 40 YEARS. — DIRECT DEBT.
1884-1923.

YEAR.	Direct Debt.	Sinking Funds.	Net Direct Debt.
1884	\$31,432,680 90	\$17,731,724 94	\$13,700,955 96
1885	31,432,680 90	18,182,672 44	13,250,008 46
1886	31,429,680 90	18,964,412 62	12,465,268 28
1887	31,429,680 90	25,151,516 78	6,278,164 12
1888	28,851,619 65	23,235,608 84	5,616,010 81
1889	27,421,287 85	20,916,471 58	6,504,816 27
1890	27,511,158 30	21,448,214 53	6,062,943 77
1891	23,676,415 55	18,950,212 80	4,726,202 75
1892	23,876,415 55	20,077,844 81	3,798,570 74
1893	23,731,415 55	20,121,616 30	3,609,799 25
1894	16,039,766 65	11,662,103 26	4,377,663 39
1895	13,585,229 40	7,444,849 30	6,140,380 10
1896	18,016,729 40	7,250,081 38	10,766,648 02
1897	19,643,729 40	7,181,350 58	12,462,378 82
1898	22,561,229 40	7,862,265 16	14,698,964 24
1899	24,931,229 40	8,254,954 26	16,676,275 14
1900	21,996,423 30	5,292,256 85	16,704,166 45
1901	25,738,223 30 ¹	13,278,969 69	12,459,253 61
1902	27,413,323 30	13,940,695 21	13,472,628 09
1903	29,514,500 00	14,731,859 03	14,782,640 97
1904	30,809,750 00	15,233,154 89	15,576,595 11
1905	31,569,750 00	17,353,984 73	14,215,765 27
1906 (eleven months)	32,569,750 00	18,163,977 30	14,405,772 70
1907	34,090,750 00	19,038,276 56	15,052,473 44
1908	38,589,950 00 ²	20,920,577 31	17,669,372 69
1909	38,363,750 00	19,382,994 58	18,980,755 42
1910	40,791,916 67	20,451,358 06	20,340,558 61
1911	41,920,416 67	21,438,295 10	20,482,121 57
1912	43,112,583 33	22,322,573 52	20,790,009 81
1913	42,619,749 99	18,339,295 82	24,280,454 17
1914	47,583,854 16	19,323,948 03	28,259,906 13
1915	49,682,458 32	19,278,073 36	30,404,384 96
1916	49,972,118 73	19,394,861 97	30,577,256 76
1917	53,579,341 65	19,920,790 33	33,658,551 32
1918	51,628,314 56	19,570,212 25	32,058,102 31
1919	60,914,265 88	20,481,061 27	40,433,204 61
1920	57,547,593 75	22,419,354 13	35,128,239 62
1921	52,443,622 54	23,131,826 03	29,311,796 51
1922	47,478,706 26	23,766,094 52	23,712,611 74
1923	40,046,512 52	19,254,279 08	20,792,233 44

FUNDED DEBT. — COMPARATIVE TABLE FOR 30 YEARS. — CONTINGENT DEBT.
1894-1923.

YEAR.	Contingent Debt.	Sinking Funds.	Net Contingent Debt.
1894	\$13,040,000 00	\$5,324,429 95	\$7,715,570 05
1895	16,090,000 00	5,645,624 91	10,444,375 09
1896	22,620,000 00	6,208,492 66	16,411,507 34
1897	31,920,000 00	6,708,542 72	25,211,457 28
1898	37,225,000 00	7,331,887 33	29,893,112 67
1899	42,525,000 00	7,512,183 42	35,012,816 58
1900	44,043,412 00	12,931,147 09	31,112,264 91
1901	51,958,412 00 ¹	3,459,271 23	48,499,140 77
1902	56,855,412 00	4,364,034 35	52,491,377 65
1903	61,769,412 00	5,186,183 42	56,583,228 58
1904	64,989,412 00	6,230,876 99	58,758,535 01
1905	66,630,412 00	7,328,648 95	59,301,763 05
1906 (eleven months)	68,968,412 00	8,452,528 08	60,515,883 92
1907	71,705,912 00	9,742,958 04	61,962,953 96
1908	70,521,412 00 ²	10,093,188 86	60,428,223 14
1909	72,156,412 00	11,480,100 97	60,676,311 03
1910	73,644,245 33	12,907,051 42	60,737,193 91
1911	74,313,745 33	14,406,352 84	59,907,392 49
1912	74,368,078 67	15,927,836 51	58,440,242 16

¹ Fitchburg Railroad securities loan changed in 1901 from contingent to direct debt.² Armory loan changed in 1908 from contingent to direct debt.

YEAR.	Contingent Debt.	Sinking Funds.	Net Contingent Debt.
1913	\$75,001,662 01	\$17,599,400 68	\$57,402,261 33
1914	75,380,807 84	18,939,111 86	56,441,695 98
1915	76,110,953 68	20,472,646 63	55,638,307 05
1916	76,958,543 27	21,869,117 92	55,089,425 35
1917	77,572,570 35	23,247,028 58	54,325,541 77
1918	77,742,847 44	24,741,043 92	53,001,803 52
1919	77,723,124 50	26,597,482 80	51,125,641 70
1920	85,603,068 25	28,495,115 21	57,107,953 04
1921	85,605,511 99	30,650,393 09	54,955,118 90
1922	85,937,455 74	32,654,070 24	53,283,385 50
1923	86,350,399 48	34,619,460 86	51,730,938 62

STATEMENT No. 4.

FUNDED DEBT TRANSACTIONS IN 1922-1923.

Direct Debt.

Gross direct funded debt Dec. 1, 1922		\$47,478,706 26
Decreased during the year by the payment of loans, as follows:		
Abolition of grade crossings loan, due Nov. 1, 1923	\$5,031,000 00	
Armory loan, due Sept. 1, 1923	196,000 00	
Defence of the Commonwealth loan, due Dec. 1, 1922	243,000 00	
Development of the Port of Boston loan, due Aug. 1, 1923	250,000 00	
Harbor improvement loan, due Jan. 1, 1923	60,000 00	
Hingham highway loan, due on demand	27,750 00	
Massachusetts emergency war loan, Acts of 1918, due Nov. 1, 1923	35,000 00	
Massachusetts military service loan, Acts of 1919, due Nov. 15, 1923	1,000,000 00	
Metropolitan parks loan, series two, due Jan. 1, 1923	32,193 75	
Prisons and hospitals loan, due Nov. 1, 1923	12,000 00	
State highway loan, due April 1, 1923	48,500 00	
State highway loan, due Oct. 1, 1923	366,500 00	
State House construction loan, due Oct. 1, 1923	110,000 00	
Suffolk County Court House loan, due Mar. 1, 1923	4,000 00	
Suffolk County Court House loan, due Sept. 1, 1923	5,999 99	
Western Massachusetts highway loan, due Oct. 1, 1923	144,000 00	
		7,565,943 74
Total payment		\$39,912,762 52
Increased during the year by the following loan issued:		
Metropolitan parks, series two, bonds, int. @ 4%:		
Due Jan. 1, 1924 to Jan. 1, 1933, \$6,812.50 each year }		
Due Jan. 1, 1934 to Jan. 1, 1943, \$6,562.50 each year }		133,750 00
Gross direct funded debt Nov. 30, 1923		\$40,046,512 52

Contingent Debt.

Gross contingent funded debt Dec. 1, 1922		\$85,937,455 74
Decreased during the year by the payment of loans, as follows:		
Cambridge subway loan, due May 1, 1923	\$42,000 00	
Charles River Basin loan, due Jan. 1, 1923	10,000 00	
Defence of the Commonwealth loan, due Dec. 1, 1922	27,000 00	
Hingham highway loan, due on demand	46,250 00	
Metropolitan parks loan, due Jan. 1, 1923	19,250 00	
Metropolitan parks loan, series two, due Jan. 1, 1923	50,306 25	
Metropolitan sewerage loan, north system, due Jan. 1, 1923	16,500 00	
Metropolitan sewerage loan, north system, due Sept. 1, 1923	13,000 00	
Metropolitan sewerage loan, south system, due Sept. 1, 1923	32,000 00	
Metropolitan water loan, due Jan. 1, 1923	57,000 00	
Suffolk County Court House loan, due Mar. 1, 1923	8,000 00	
Suffolk County Court House loan, due Sept. 1, 1923	12,000 01	
		333,306 26
Total payments		\$85,604,149 48

Increased during the year by the following loans issued:		
Metropolitan parks, series two, bonds, int. @ 4%:		
Due Jan. 1, 1924 to Jan. 1, 1933, \$21,187.50 each year }		
Due Jan. 1, 1934 to Jan. 1, 1943, \$20,437.50 each year }	\$416,250 00	
Metropolitan sewerage, north system bonds, int. @ 4%:		
Due Sept. 1, 1923 to Sept. 1, 1952, \$4,000. each year }		
Due Sept. 1, 1953 to Sept. 1, 1962, \$3,000. each year }	150,000 00	
Metropolitan sewerage, south system bonds, int. @ 4%:		
Due Sept. 1, 1923 to Sept. 1, 1962, \$2,000. each year	80,000 00	
Metropolitan water bonds, interest @ 4%:		
Due Jan. 1, 1924 to Jan. 1, 1943, \$3,000. each year }		
Due Jan. 1, 1944 to Jan. 1, 1963, \$2,000. each year }	100,000 00	
Total issued		\$746,250 00
Gross contingent funded debt Nov. 30, 1923		\$86,350,399 48

STATEMENT No. 5.

FUNDED DEBT LOANS AND SINKING FUNDS NOVEMBER 30, 1923.

Direct Debt.

FUNDED DEBT LOANS.	Amount of Loans.	SINKING FUNDS FOR PAYMENT OF DEBT.		
		Total.	Securities.	Cash.
Abolition of grade crossings loan, general law (sinking fund bonds)	\$2,003,000 00			
Abolition of grade crossings loan, Tremont Street, Boston, Hyde Park and Dedham (sinking fund bonds)	3,000,000 00	\$4,411,463 81	\$4,391,399 97	\$20,063 84
Abolition of grade crossings loan, Congress Street, Boston (sinking fund bonds)	300,000 00			
Abolition of grade crossings loan, general law (serial bonds)	575,000 00			
Armory loan (sinking fund bonds)	1,942,000 00	1,476,239 69	1,472,200 00	4,039 69
Armory loan (serial bonds)	1,266,500 00			
Defence of the Commonwealth loan (serial bonds)	1,701,000 00			
Development of the Port of Boston loan (serial bonds)	6,505,000 00	1,868,710 59	1,865,200 00	3,510 59
Harbor improvement loan (sinking fund bonds)	500,000 00	325,087 55	324,030 00	1,057 55
Harbor improvement loan (serial bonds)	385,000 00			
Massachusetts Hospital for Consumptives loan (sinking fund bonds)	765,500 00			
Massachusetts Hospital for Epileptics loan (sinking fund bonds)	666,450 00			
Massachusetts emergency war loan, Acts of 1918 (serial bonds)	175,000 00			
Massachusetts war loan (sinking fund bonds)	1,240,000 00	1,114,167 71	1,111,116 67	3,051 04
Medfield Insane Asylum loan (sinking fund bonds)	1,169,800 00	1,109,055 13	1,106,300 34	2,754 79
Metropolitan parks loan, series two, one-half (sinking fund bonds)	2,567,500 00	1,241,449 12	1,237,650 00	3,799 12
Metropolitan parks loan, series two (serial bonds)	708,762 50			
Prisons and hospitals loan (sinking fund bonds)	5,687,500 00	4,922,465 90	4,909,433 33	13,032 57
Prisons and hospitals loan (special)	219,000 00			
Prisons and hospitals loan (serial bonds)	202,000 00			
State highway loan (sinking fund bonds)	3,225,000 00	2,785,639 58	2,778,202 57	7,437 01
State highway loan (serial bonds)	2,668,500 00			
State House construction loan (serial bonds)	1,360,000 00			
Suffolk County Court House loan (serial bonds)	150,000 02			
Western Massachusetts highway loan (serial bonds)	1,064,000 00			
Direct funded debt Nov. 30, 1923	\$40,046,512 52	\$19,254,279 08	\$19,195,532 88	\$58,746 20
Sinking funds for same Nov. 30, 1923	19,254,279 08			
Net direct funded debt Nov. 30, 1923	\$20,792,233 44			

Contingent Debt.

FUNDED DEBT LOANS.	Amount of Loans.	SINKING FUNDS FOR PAYMENT OF DEBT.		
		Total.	Securities.	Cash.
Cambridge subway loan (serial bonds)	\$7,746,000 00	-	-	-
Charles River Basin loan (sinking fund bonds)	4,125,000 00	\$1,462,105 26	\$1,456,900 00	\$5,205 26
Charles River Basin loan (serial bonds)	263,000 00	-	-	-
Defence of the Commonwealth loan (serial bonds)	189,000 00	-	-	-
Metropolitan parks loan (sinking fund bonds)	8,785,000 00	4,885,340 99	4,870,460 00	14,880 99
Metropolitan parks loan, Nantasket (sinking fund bonds)	700,000 00			
Metropolitan parks loan (serial bonds)	142,250 00	-	-	-
Metropolitan parks loan, series two, one-half (sinking fund bonds)	2,567,500 00	1,241,449 12	1,237,650 00	3,799 12
Metropolitan parks loan, series two (serial bonds)	1,125,237 50	-	-	-
Metropolitan sewerage loan, north system (sinking fund bonds)	6,563,000 00	4,142,612 83	4,126,912 00	15,700 83
Metropolitan sewerage loan, north system (serial bonds)	839,500 00	-	-	-
Metropolitan sewerage loan, south system (sinking fund bonds)	8,877,912 00	2,609,570 80	2,598,490 00	11,080 80
Metropolitan sewerage loan, south system (serial bonds)	946,000 00	-	-	-
Metropolitan water loan (sinking fund bonds)	41,398,000 00	20,278,381 86	20,213,895 49	64,486 37
Metropolitan water loan (serial bonds)	1,783,000 00	-	-	-
Suffolk County Court House loan (serial bonds)	299,999 98	-	-	-
Contingent funded debt Nov. 30, 1923	\$86,350,399 48	\$34,619,460 86	\$34,504,307 49	\$115,153 37
Sinking funds for same Nov. 30, 1923	34,619,460 86			
Net contingent debt Nov. 30, 1923	\$51,730,938 62			
<i>Recapitulation.</i>				
Total direct and contingent funded debt Nov. 30, 1923	\$126,396,912 00			
Total sinking funds for same Nov. 30, 1923	53,873,739 94			
Total net direct and contingent funded debt Nov. 30, 1923	\$72,523,172 06			

STATEMENT No. 6.

FUNDED DEBT. — TOTAL BONDS ISSUED, PAID AND OUTSTANDING.

Direct Debt.

LOANS.	Bonds and Notes issued.	Bonds and Notes paid.	Bonds and Notes outstanding.
Abolition of grade crossings:			
Serial	\$1,000,000 00	\$425,000 00	\$575,000 00
Sinking fund	10,300,000 00	4,997,000 00	5,303,000 00
Armory:			
Serial	2,029,600 00	763,100 00	1,266,500 00
Sinking fund	3,197,500 00	1,255,500 00	1,942,000 00
Defence of the Commonwealth:			
Serial	2,430,000 00	729,000 00	1,701,000 00
Development of Port of Boston:			
Serial	9,000,000 00	2,495,000 00	6,505,000 00
Eastern Massachusetts Street Railway Company:			
Notes	100,000 00	100,000 00	—
Harbor Improvement:			
Serial	825,000 00	440,000 00	385,000 00
Sinking fund	500,000 00	—	500,000 00
Hingham highway:			
Notes	27,750 00	27,750 00	—
Massachusetts emergency war, Acts of 1918:			
Serial (notes)	441,722 53	266,722 53	175,000 00
Massachusetts military service:			
Serial (notes)	360,000 00	360,000 00	—
Massachusetts military service, Acts of 1917:			
Serial (notes)	1,500,000 00	1,500,000 00	—
Massachusetts military service, Acts of 1919:			
Serial (notes)	34,500,000 00	34,500,000 00	—
Massachusetts war:			
Sinking fund	1,250,000 00	10,000 00	1,240,000 00
Metropolitan parks, series two:			
Serial	919,062 50	210,300 00	708,762 50
Sinking fund	2,567,500 00	—	2,567,500 00
Prisons and hospitals:			
Serial	768,000 00	566,000 00	202,000 00
Sinking fund	8,589,250 00	300,000 00	8,289,250 00
Special	219,000 00	—	219,000 00
Soldiers gratuity:			
Serial	509,000 00	509,000 00	—
State highway:			
Serial	7,242,000 00	4,573,500 00	2,668,500 00
Sinking fund	4,525,000 00	1,300,000 00	3,225,000 00
State House:			
Sinking fund	3,270,000 00	3,270,000 00	—
State House construction:			
Serial	2,265,000 00	905,000 00	1,360,000 00
Sinking fund	3,850,000 00	3,850,000 00	—
Suffolk County Court House:			
Serial	298,666 66	148,666 64	150,000 02
Western Massachusetts highway:			
Serial	2,000,000 00	936,000 00	1,064,000 00
	\$104,484,051 69	\$64,437,539 17	
Gross direct funded debt Nov. 30, 1923			\$40,046,512 52

Contingent Debt.

LOANS.	Bonds and Notes issued.	Bonds and Notes paid.	Bonds and Notes outstanding.
Cambridge subway:			
Serial	\$7,868,000 00	\$122,000 00	\$7,746,000 00
Charles River Basin:			
Serial	375,000 00	112,000 00	263,000 00
Sinking fund	4,125,000 00	—	4,125,000 00
Defence of the Commonwealth:			
Serial	270,000 00	81,000 00	189,000 00
Hingham highway:			
Notes	46,250 00	46,250 00	—

LOANS.	Bonds and Notes issued.	Bonds and Notes paid.	Bonds and Notes outstanding.
Metropolitan parks:			
Serial	\$324,000 00	\$181,750 00	\$142,250 00
Sinking fund	9,485,000 00	—	9,485,000 00
Metropolitan parks, series two:			
Serial	1,468,937 50	343,700 00	1,125,237 50
Sinking fund	2,567,500 00	—	2,567,500 00
Metropolitan sewerage, north system:			
Serial	1,075,500 00	236,000 00	839,500 00
Sinking fund	6,563,000 00	—	6,563,000 00
Metropolitan sewerage, south system:			
Serial	1,125,000 00	179,000 00	946,000 00
Sinking fund	8,877,912 00	—	8,877,912 00
Metropolitan water:			
Serial	2,149,000 00	366,000 00	1,783,000 00
Sinking fund	41,398,000 00	—	41,398,000 00
Suffolk County Court House:			
Serial	597,333 34	297,333 36	299,999 98
	\$88,315,432 84	\$1,965,033 36	
Gross contingent funded debt Nov. 30, 1923			\$86,350,399 48

STATEMENT No. 7.

UNPAID INTEREST ON PUBLIC DEBT NOVEMBER 30, 1923.

Abolition of grade crossings loan	\$122 50
Boston, Hartford & Erie Railroad loan	2,250 75
Bounty loan	112 50
Charles River Basin loan	280 00
Metropolitan water loan	5,432 50
Prisons and hospitals loan	70 00
State highway loan	52 50
	\$8,320 75

STATEMENT No. 8.

FUNDED DEBT IN DETAIL AND ANNUAL INTEREST.

Direct Debt.

LOANS AND AMOUNTS.	Totals.	Interest, 1923-24.
Abolition of Grade Crossings Loan.		
Three Per Cent.		
Issued 1899, due May 1, 1929	\$1,500,000 00sf	
1909, due Nov. 1, 1938	250,000 00sf	
Three and One-half Per Cent.		
Issued 1896, due Nov. 1, 1923	3,000 00sf	
1898, due May 1, 1928	1,500,000 00sf	
1902, due May 1, 1929	300,000 00sf	
1907, due Nov. 1, 1936	500,000 00sf	
1908, due Nov. 1, 1937	500,000 00sf	
1909, due Nov. 1, 1938	250,000 00sf	
1910, due Nov. 1, 1939	500,000 00sf	
1911, due Nov. 1, 1924 to Nov. 1, 1935, \$17,000 each year	204,000 00s	
1911, due Nov. 1, 1936, to Nov. 1, 1940, \$15,000 each year	75,000 00s	
1912, due Nov. 1, 1924, to Nov. 1, 1936, \$17,000 each year	221,000 00s	
1912, due Nov. 1, 1937, to Nov. 1, 1941, \$15,000 each year	75,000 00s	
	\$5,878,000 00	\$196,875 00

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
Armory Loan.			
<i>Three Per Cent.</i>			
Issued 1895, } due Sept. 1, 1925	\$25,000 00sf		
1896, }	125,000 00sf		
1897, } due March 1, 1927	120,000 00sf		
1902, }	192,000 00sf		
1902, due Sept. 1, 1931	38,000 00sf		
1902, due March 1, 1932	75,000 00sf		
1903, due March 1, 1927	8,000 00sf		
1904, } due Sept. 1, 1934	40,000 00sf		
1905, }	25,000 00sf		
1909, due Sept. 1, 1938	40,000 00sf		
1909, due March 1, 1938	5,000 00sf		
<i>Three and One-quarter Per Cent.</i>			
Issued 1905, due March 1, 1927	1,000 00sf		
1905, due Sept. 1, 1934	5,000 00sf		
1905, due Sept. 1, 1935	10,000 00sf		
<i>Three and One-half Per Cent.</i>			
Issued 1901, } due Sept. 1, 1931	125,000 00sf		
1904, }	15,000 00sf		
1904, due Sept. 1, 1934	60,000 00sf		
1905, due Mar. 1, 1935	33,000 00sf		
1906, due Sept. 1, 1935	35,000 00sf		
1906, due Sept. 1, 1934	2,000 00sf		
1906, due March 1, 1936	45,000 00sf		
1907, due Sept. 1, 1935	20,000 00sf		
1907, due Mar. 1, 1936	19,000 00sf		
1907, due Mar. 1, 1937	230,000 00sf		
1907, due Sept. 1, 1937	22,000 00sf		
1908, due Mar. 1, 1938	420,500 00sf		
1908, due Sept. 1, 1938	20,000 00sf		
1909, due Mar. 1, 1938	500 00sf		
1909, due Sept. 1, 1938	40,000 00sf		
1910, due Sept. 1, 1935	6,000 00sf		
1910, due Sept. 1, 1938	40,000 00sf		
1910, due Sept. 1, 1939	100,000 00sf		
1911, due Sept. 1, 1924 to Sept. 1, 1928, \$10,000 each year	50,000 00s		
1911, due Sept. 1, 1929 to Sept. 1, 1940, \$9,000 each year	108,000 00s		
1912, due Sept. 1, 1924 to Sept. 1, 1936, \$4,000 each year	52,000 00s		
1912, due Sept. 1, 1937 to Sept. 1, 1940, \$3,000 each year	12,000 00s		
1912, due Sept. 1, 1941	1,000 00s		
<i>Four Per Cent.</i>			
Issued 1913, due Sept. 1, 1924 to Sept. 1, 1935, \$13,000 each year	156,000 00s		
1913, due Sept. 1, 1936, to Sept. 1, 1939, \$12,000 each year	48,000 00s		
1913, due Sept. 1, 1940, to Sept. 1, 1942, \$9,000 each year	27,000 00s		
1914, due Sept. 1, 1924, to Sept. 1, 1926, \$26,000 each year	78,000 00s		
1914, due Sept. 1, 1927, to Sept. 1, 1942, \$24,000 each year	384,000 00s		
1914, due Sept. 1, 1943	17,500 00s		
1915, due Sept. 1, 1924, to Sept. 1, 1934, \$8,000 each year	88,000 00s		
1915, due Sept. 1, 1935, to Sept. 1, 1943, \$5,000 each year	45,000 00s		
1916, due Sept. 1, 1924, to Sept. 1, 1944, \$5,000 each year	105,000 00s		
1917, due Sept. 1, 1924, to Sept. 1, 1937, \$5,000 each year	70,000 00s		
<i>Five Per Cent.</i>			
Issued 1918, due Sept. 1, 1924 to Sept. 1, 1935, \$2,000 each year	24,000 00s		
1918, due Sept. 1, 1936	1,000 00s		
		\$3,208,500 00	\$114,260 00
Defence of the Commonwealth Loan, Acts of 1919.			
<i>Five Per Cent.</i>			
Issued 1920, due Dec. 1, 1923 to Dec. 1, 1929, \$243,000 each year		1,701,000 00	78,975 00

LOANS AND AMOUNTS.	Totals.	Interest, 1923-24.
Development of Port of Boston Loan.		
<i>Four Per Cent.</i>		
Issued 1913, due Aug. 1, 1924 to Aug. 1, 1943, \$75,000 each year \$1,500,000 00s 1913, due Aug. 1, 1944 55,000.00s 1913, due Aug. 1, 1945, to Aug. 1, 1951, \$75,000 each year 525,000 00s 1913, due Aug. 1, 1952 50,000 00s 1914, due Aug. 1, 1924 to Aug. 1, 1953, \$75,000 each year 2,250,000 00s 1915, due Aug. 1, 1924 to Aug. 1, 1926, \$25,000 each year 75,000 00s 1915, due Aug. 1, 1927 1,000 00s 1915, due Aug. 1, 1929, to Aug. 1, 1954, \$25,000 each year 650,000 00s 1917, due Aug. 1, 1924 49,000 00s 1917, due Aug. 1, 1925 to Aug. 1, 1936, \$50,000 each year 600,000 00s		
<i>Four and One-half Per Cent.</i>		
Issued 1918, due Aug. 1, 1924 to Aug. 1, 1953, \$25,000 each year 725,000 00s 1918, due Aug. 1, 1957 25,000 00s	\$6,505,000 00	\$263,950 00
Harbor Improvement Loan.		
<i>Three and One-half Per Cent.</i>		
Issued 1897, due Jan. 1, 1937 \$500,000 00sF		
<i>Four Per Cent.</i>		
Issued 1915, due Jan. 1, 1924 to Jan. 1, 1925, \$30,000 each year 60,000 00s 1915, due Jan. 1, 1926, to Jan. 1, 1930, \$20,000 each year 100,000 00s 1916, due Jan. 1, 1924, to Jan. 1, 1930, \$25,000 each year 175,000 00s		
<i>Five Per Cent.</i>		
Issued 1918, due Jan. 1, 1924 to Jan. 1, 1933, \$5,000 each year 50,000 00s	885,000 00	32,175 00
Massachusetts Hospital for Consumptives Loan.		
<i>Three Per Cent.</i>		
Issued 1895, } due Nov. 1, 1925 { \$150,000 00sF 1898, } { 22,500 00sF		
<i>Three and One-half Per Cent.</i>		
Issued 1901, due Nov. 1, 1925 128,000 00sF 1903, due May 1, 1933 150,000 00sF 1908, due Nov. 1, 1937 300,000 00sF 1910, due Nov. 1, 1939 15,000 00sF	765,500 00	25,930 00
Massachusetts Hospital for Epileptics Loan.		
<i>Three Per Cent.</i>		
Issued 1895, due Nov. 1, 1925 \$160,000 00sF 1899, } due May 1, 1929 { 85,000 00sF 1900, } { 25,450 00sF		
<i>Three and One-half Per Cent.</i>		
Issued 1901, } due May 1, 1929 { 34,000 00sF 1902, } { 39,000 00sF 1903, due May 1, 1933 50,000 00sF 1906, due Nov. 1, 1935 75,000 00sF 1906, } due Nov. 1, 1936 { 15,000 00sF 1907, } { 65,000 00sF 1910, due Nov. 1, 1939 118,000 00sF	666,450 00	21,973 50
Massachusetts Emergency War Loan, Acts of 1918.		
<i>Four and One-quarter Per Cent.</i>		
Issued 1919, due Nov. 1, 1924 to Nov. 1, 1928, \$35,000 each year	175,000 00	7,437 50

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
Massachusetts War Loan.			
<i>Three Per Cent.</i>			
Issued 1898, } 1899, } 1900, } due April 1, 1928 1902, } 1903, }	{ \$1,000,000 00SF 135,000 00SF 95,000 00SF 5,000 00SF 5,000 00SF	\$1,240,000 00	\$37,200 00
Medfield Insane Asylum Loan.			
<i>Three and One-half Per Cent.</i>			
Issued 1893, due April 1, 1924 1897, } 1901, } due April 1, 1927 1902, } 1903, due April 1, 1933 1904, due April 1, 1934 1907, due April 1, 1936	{ \$700,000 00SF 25,000 00SF 50,000 00SF 99,300 00SF 165,500 00SF 108,000 00SF 22,000 00SF	1,169,800 00	28,693 00
Metropolitan Parks Loan, Series Two.			
<i>Three Per Cent.</i>			
Issued 1899, due July 1, 1939 1900, due July 1, 1940 1909, due Jan. 1, 1949	\$250,000 00SF 162,500 00SF 12,500 00SF		
<i>Three and One-half Per Cent.</i>			
Issued 1894, due Jan. 1, 1934 1897, due Jan. 1, 1936 1897, due Jan. 1, 1937 1898, due July 1, 1938 1902, due Jan. 1, 1940 1903, due Jan. 1, 1943 1903, due July 1, 1943 1904, due Jan. 1, 1944 1905, due Jan. 1, 1945 1906, due Jan. 1, 1946 1907, due Jan. 1, 1947 1909, due Jan. 1, 1949	250,000 00SF 300,000 00SF 500,000 00SF 50,000 00SF 225,000 00SF 55,000 00SF 150,000 00SF 150,000 00SF 150,000 00SF 150,000 00SF 150,000 00SF 12,500 00SF		
<i>Four Per Cent.</i>			
Issued 1913, due Jan. 1, 1924 to Jan. 1, 1953, \$2,500 each year 1914, due Jan. 1, 1924 to Jan. 1, 1954, \$2,500 each year 1915, due Jan. 1, 1924 to Jan. 1, 1925, \$2,443.75 each year 1915, due Jan. 1, 1926, to Jan. 1, 1945, \$5,000 each year 1916, due Jan. 1, 1924 to Jan. 1, 1933, \$4,250 each year 1916, due Jan. 1, 1934 1916, due Jan. 1, 1924 to Jan. 1, 1956, \$3,500 each year 1917, due Jan. 1, 1924 to Jan. 1, 1927, \$11,500 each year 1923, due Jan. 1, 1924 to Jan. 1, 1933, \$6,812.50 each year 1923, due Jan. 1, 1934 to Jan. 1, 1943, \$6,562.50 each year	75,000 00s 77,500 00s 4,887 50s 100,000 00s 42,500 00s 2,125 00s 115,500 00s 46,000 00s 68,125 00s 65,625 00s		
<i>Four and One-Quarter Per Cent.</i>			
Issued 1920, due Jan. 1, 1924 to Jan. 1, 1945, \$5,000 each year	110,000 00s		
<i>Five Per Cent.</i>			
Issued 1918, due Jan. 1, 1924 to Jan. 1, 1926, \$500 each year	1,500 00s	3,276,262 50	115,589 12
Prisons and Hospitals Loan.			
<i>Three Per Cent.</i>			
Issued 1901, due Nov. 1, 1931 1909, due Nov. 1, 1938	\$200,000 00SF 125,000 00SF		

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
<i>Three and One-half Per Cent.</i>			
Issued 1901, } due Nov. 1, 1931	\$164,800 00SF		
1902, }	556,800 00SF		
1903, due May 1, 1933	746,650 00SF		
1904, } due May 1, 1934	507,250 00SF		
1905, }	300,000 00SF		
1906, due Nov. 1, 1935	404,000 00SF		
1906, } due Nov. 1, 1936	40,000 00SF		
1907, }	126,000 00SF		
1907, } due Nov. 1, 1937	25,000 00SF		
1908, }	212,200 00SF		
1909, due Nov. 1, 1938	130,800 00SF		
1909, } due Nov. 1, 1939	80,000 00SF		
1910, }	2,069,000 00SF		
1911, due Nov. 1, 1924 to Nov. 1, 1938, \$12,000 each year	180,000 00s		
1911, due Nov. 1, 1939, to Nov. 1, 1940, \$11,000 each year	22,000 00s		
<i>Five Per Cent.</i>			
Issued 1907, due after one year at option of treasurer	219,000 00		
		\$6,108,500 00	\$215,457 50
State Highway Loan.			
<i>Three Per Cent.</i>			
Issued 1899, due April 1, 1929	\$400,000 00SF		
1900, due April 1, 1930	400,000 00SF		
1901, due April 1, 1931	350,000 00SF		
1902, due April 1, 1932	10,000 00SF		
1909, due Oct. 1, 1924 to Oct. 1, 1939, \$6,000 each year	96,000 00s		
<i>Three and One-half Per Cent.</i>			
Issued 1897, due April 1, 1927	700,000 00SF		
1898, due April 1, 1928	300,000 00SF		
1902, due April 1, 1932	365,000 00SF		
1903, due April 1, 1933	400,000 00SF		
1904, due April 1, 1932	300,000 00SF		
1905, due April 1, 1924 to April 1, 1930, \$10,000 each year	70,000 CCs		
1906, due April 1, 1924 to April 1, 1936, \$10,000 each year	130,000 00s		
1907, due April 1, 1924 to April 1, 1937, \$12,000 each year	168,000 00s		
1908, due April 1, 1924 to April 1, 1938, \$16,500 each year	247,500 00s		
1909, due Oct. 1, 1924 to Oct. 1, 1939, \$5,000 each year	80,000 00s		
1910, due Oct. 1, 1924 to Oct. 1, 1939, \$9,000 each year	144,000 C0s		
1911, due Oct. 1, 1924 to Oct. 1, 1940, \$10,000 each year	170,000 00s		
1912, due Oct. 1, 1924 to Oct. 1, 1926, \$17,000 each year	51,000 00s		
1912, due Oct. 1, 1927, to Oct. 1, 1936, \$12,000 each year	120,000 00s		
1912, due Oct. 1, 1937, to Oct. 1, 1941, \$11,000 each year	55,000 00s		
<i>Four Per Cent.</i>			
Issued 1913, due Oct. 1, 1924 to Oct. 1, 1927, \$60,000 each year	240,000 C0s		
1914, due Oct. 1, 1924 to Oct. 1, 1928, \$59,000 each year	295,000 C0s		
1915, due Oct. 1, 1924	51,000 C0s		
1915, due Oct. 1, 1925, to Oct. 1, 1928, \$47,500 each year	190,000 00s		
1916, due Oct. 1, 1924 to Oct. 1, 1930, \$42,000 each year	294,000 00s		
1917, due Oct. 1, 1924 to Oct. 1, 1926, \$89,000 each year	267,000 00s		
		5,893,500 00	205,828 75
State House Construction Loan.			
<i>Four Per Cent.</i>			
Issued 1914, due Oct. 1, 1924 to Oct. 1, 1933, \$25,000 each year	\$250,000 C0s		
1915, due Oct. 1, 1924 to Oct. 1, 1934, \$15,000 each year	165,000 00s		

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
Issued 1916, due Oct. 1, 1924 to Oct. 1, 1939, \$25,000 each year \$400,000 00s 1916, due Oct. 1, 1924 to Oct. 1, 1935, \$5,000 each year 60,000 00s 1917, due Oct. 1, 1924 to Oct. 1, 1929, \$40,000 each year 240,000 00s 1917, due Oct. 1, 1930 to Oct. 1, 1936, \$35,000 each year 245,000 00s		\$1,360,000 00	\$54,400 00
Suffolk County Court House Loan (One-third). <i>Three and One-half Per Cent.</i> Issued 1907, due March 1, 1924 to March 1, 1937, \$2,000 each year \$28,000 00s 1908, due Mar. 1, 1924 to Mar. 1, 1938, \$2,000 each year 30,000 00s 1910, due Sept. 1, 1924 to Sept. 1, 1939, one-third of \$16,000 each year 85,333 34s 1911, due Sept. 1, 1924, to Sept. 1, 1933, one-third of \$2,000 each year 6,666 68s		150,000 02	5,180 00
Western Massachusetts Highway Loan. <i>Four Per Cent.</i> Issued 1916, due Oct. 1, 1924 to Oct. 1, 1925, \$36,000 each year \$72,000 00s 1916, due Oct. 1, 1926, to Oct. 1, 1929, \$35,000 each year 140,000 00s 1917, due Oct. 1, 1924 to Oct. 1, 1926, \$36,000 each year 108,000 00s 1917, due Oct. 1, 1927 to Oct. 1, 1930, \$35,000 each year 140,000 00s <i>Four and One-quarter Per Cent.</i> Issued 1919, due Oct. 1, 1924 to Oct. 1, 1928, \$36,000 each year 180,000 00s 1919, due Oct. 1, 1929, to Oct. 1, 1932, \$35,000 each year 140,000 00s <i>Four and One-half Per Cent.</i> Issued 1918, due Oct. 1, 1924 to Oct. 1, 1927, \$36,000 each year 144,000 00s 1918, due Oct. 1, 1928, to Oct. 1, 1931, \$35,000 each year 140,000 00s		1,064,000 00	44,780 00
Total direct debt and annual interest on same		\$40,046,512 52	\$1,448,704 37

Contingent Debt.

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
Cambridge Subway Loan. <i>Five Per Cent.</i> Issued 1920, due May 1, 1924 \$45,000 00s 1920, due May 1, 1925 46,000 00s 1920, due May 1, 1926 47,000 00s 1920, due May 1, 1927 50,000 00s 1920, due May 1, 1928 52,000 00s 1920, due May 1, 1929 54,000 00s 1920, due May 1, 1930 56,000 00s 1920, due May 1, 1931 58,000 00s 1920, due May 1, 1932 60,000 00s 1920, due May 1, 1933 63,000 00s 1920, due May 1, 1934 66,000 00s 1920, due May 1, 1935 68,000 00s 1920, due May 1, 1936 71,000 00s 1920, due May 1, 1937 73,000 00s 1920, due May 1, 1938 77,000 00s			

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
Four and One-half Per Cent.			
Issued 1920, due May 1, 1939	\$80,000 00s		
1920, due May 1, 1940	83,000 00s		
1920, due May 1, 1941	86,000 00s		
1920, due May 1, 1942	89,000 00s		
1920, due May 1, 1943	93,000 00s		
1920, due May 1, 1944	97,000 00s		
1920, due May 1, 1945	101,000 00s		
1920, due May 1, 1946	105,000 00s		
1920, due May 1, 1947	109,000 00s		
1920, due May 1, 1948	113,000 00s		
1920, due May 1, 1949	118,000 00s		
1920, due May 1, 1950	123,000 00s		
1920, due May 1, 1951	127,000 00s		
1920, due May 1, 1952	133,000 00s		
1920, due May 1, 1953	138,000 00s		
1920, due May 1, 1954	143,000 00s		
1920, due May 1, 1955	150,000 00s		
1920, due May 1, 1956	155,000 00s		
1920, due May 1, 1957	161,000 00s		
1920, due May 1, 1958	168,000 00s		
1920, due May 1, 1959	175,000 00s		
1920, due May 1, 1960	181,000 00s		
1920, due May 1, 1961	189,000 00s		
1920, due May 1, 1962	196,000 00s		
1920, due May 1, 1963	204,000 00s		
1920, due May 1, 1964	213,000 00s		
1920, due May 1, 1965	221,000 00s		
1920, due May 1, 1966	229,000 00s		
1920, due May 1, 1967	239,000 00s		
1920, due May 1, 1968	249,000 00s		
1920, due May 1, 1969	258,000 00s		
1920, due May 1, 1970	2,134,000 00s		
		\$7,746,000 00	\$351,875 00
Charles River Basin Loan.			
Three Per Cent.			
Issued 1909, due Jan. 1, 1949	\$425,000 00sf		
Three and One-half Per Cent.			
Issued 1904, due Jan. 1, 1944	250,000 00sf		
1905, due Jan. 1, 1945	400,000 00sf		
1906, } due Jan. 1, 1946	515,000 00sf		
1907, }	85,000 00sf		
1907, due Jan. 1, 1947	1,150,000 00sf		
1907, due Jan. 1, 1948	400,000 00sf		
1909, due Jan. 1, 1949	425,000 00sf		
1910, due Jan. 1, 1950	475,000 00sf		
1911, due Jan. 1, 1924, to Jan. 1, 1944, \$8,000 each year	168,000 00s		
1911, due Jan. 1, 1945, to Jan. 1, 1950, \$6,000 each year	36,000 00s		
Four Per Cent.			
Issued 1914, due Jan. 1, 1924, to Jan. 1, 1954, \$1,000 each year	31,000 00s		
1916, due Jan. 1, 1924, to Jan. 1, 1951, \$1,000 each year	28,000 00s		
		4,388,000 00	151,570 00
Defence of the Commonwealth Loan, Act of 1919.			
Five Per Cent.			
Issued 1920, due Dec. 1, 1923, to Dec. 1, 1929, \$27,000 each year		189,000 00s	8,775 00
Metropolitan Parks Loan.			
Three Per Cent.			
Issued 1899, } due July 1, 1939	\$1,025,000 00sf		
1900, }	80,000 00sf		
1901, due Jan. 1, 1941	750,000 00sf		
1909, due Jan. 1, 1949	35,000 00sf		
Three and One-fifth Per Cent.			
Issued 1903, due Jan. 1, 1943	100,000 00sf		

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
<i>Three and One-half Per Cent.</i>			
Issued 1894, } due Jan. 1, 1934	\$1,100,000 00SF		
1895, }	200,000 00SF		
1896, due Jan. 1, 1936	2,000,000 00SF		
1897, due Jan. 1, 1937	1,400,000 00SF		
1898, due July 1, 1938	1,000,000 00SF		
1903, due Jan. 1, 1943	25,000 00SF		
1903, due July 1, 1943	340,000 00SF		
1904, due Jan. 1, 1944	300,000 00SF		
1905, due Jan. 1, 1945	370,000 00SF		
1906, due Jan. 1, 1946	300,000 00SF		
1907, due Jan. 1, 1947	300,000 00SF		
1908, due Jan. 1, 1928	125,000 00SF		
1909, due Jan. 1, 1949	35,000 00SF		
1911, due Jan. 1, 1924, to Jan. 1, 1951, \$1,000 each year	28,000 00s		
1912, due Jan. 1, 1924 to Jan. 1, 1932, \$750 each year	6,750 00s		
<i>Four Per Cent.</i>			
Issued 1913, due Jan. 1, 1924, to Jan. 1, 1931, \$4,000 each year	32,000 00s		
1914, due Jan. 1, 1924, to Jan. 1, 1929, \$1,000 each year	6,000 00s		
1914, due Jan. 1, 1930, to Jan. 1, 1934, \$500 each year	2,500 00s		
1915, due Jan. 1, 1924, to Jan. 1, 1925, \$500 each year	1,000 00s		
1916, due Jan. 1, 1924, to Jan. 1, 1925, \$5,000 each year	10,000 00s		
1916, due Jan. 1, 1924, to Jan. 1, 1926, \$2,000 each year	6,000 00s		
1916, due Jan. 1, 1927, to Jan. 1, 1956, \$1,000 each year	30,000 00s		
1917, due Jan. 1, 1924, to Jan. 1, 1927, \$5,000 each year	20,000 00s		
		\$9,627,250 00	\$327,360 62
Metropolitan Parks Loan, Series Two.			
<i>Three Per Cent.</i>			
Issued 1899, due July 1, 1939	\$250,000 00SF		
1900, due July 1, 1940	162,500 00SF		
1909, due Jan. 1, 1949	12,500 00SF		
<i>Three and One-half Per Cent.</i>			
Issued 1894, due Jan. 1, 1934	250,000 00SF		
1897, due Jan. 1, 1936	300,000 00SF		
1897, due Jan. 1, 1937	500,000 00SF		
1898, due July 1, 1938	50,000 00SF		
1902, due Jan. 1, 1940	225,000 00SF		
1903, due Jan. 1, 1943	55,000 00SF		
1903, due July 1, 1943	150,000 00SF		
1904, due Jan. 1, 1944	150,000 00SF		
1905, due Jan. 1, 1945	150,000 00SF		
1906, due Jan. 1, 1946	150,000 00SF		
1907, due Jan. 1, 1947	150,000 00SF		
1909, due Jan. 1, 1949	12,500 00SF		
<i>Four Per Cent.</i>			
Issued 1913, due Jan. 1, 1924, to Jan. 1, 1953, \$2,500 each year	75,000 00s		
1914, due Jan. 1, 1924, to Jan. 1, 1954, \$2,500 each year	77,500 00s		
1915, due Jan. 1, 1924, to Jan. 1, 1925, \$9,056.25 each year	18,112 50s		
1915, due Jan. 1, 1926, to Jan. 1, 1945, \$5,000 each year	100,000 00s		
1916, due Jan. 1, 1924, to Jan. 1, 1933, \$15,750 each year	157,500 00s		
1916, due Jan. 1, 1924, to Jan. 1, 1956, \$3,500 each year	115,500 00s		
1916, due Jan. 1, 1934	7,875 00s		
1917, due Jan. 1, 1924, to Jan. 1, 1927, \$11,500 each year	46,000 00s		
1923, due Jan. 1, 1924, to Jan. 1, 1933, \$21,187.50 each year	211,875 00s		
1923, due Jan. 1, 1934, to Jan. 1, 1943, \$20,437.50 each year	204,375 00s		

LOANS AND AMOUNTS.		Totals.	Interest, 1923-24.
<i>Four and One-quarter Per Cent.</i>			
Issued 1920, due Jan. 1, 1924 to Jan. 1, 1945, \$5,000 each year		\$110,000 00s	
<i>Five Per Cent.</i>			
Issued 1918, due Jan. 1, 1924, to Jan. 1, 1926, \$500 each year		1,500 00s	
		\$3,692,737 50	\$131,598 38
Metropolitan Sewerage Loan, North System.			
<i>Three Per Cent.</i>			
Issued 1890, } 1891, } 1892, } due Jan. 1, 1930 1893, } 1895, } 1909, due Jan. 1, 1941		{ \$3,000,000 00sF 368,000 00sF 1,053,000 00sF 579,000 00sF 300,000 00sF 150,000 00sF	
<i>Three and One-half Per Cent.</i>			
Issued 1897, } 1898, } due Jan. 1, 1930 1903, } 1903, due Jan. 1, 1943 1903, } due Jan. 1, 1943 1906, } 1909, } due Jan. 1, 1949 1910, } 1912, due Jan. 1, 1924, to Jan. 1, 1941, \$2,000 each year		{ 80,000 00sF 215,000 00sF 200,000 00sF 50,000 00sF 250,000 00sF 55,000 00sF 150,000 00sF 113,000 00sF 36,000 00s	
<i>Four Per Cent.</i>			
Issued 1913, due Jan. 1, 1924, to Jan. 1, 1940, \$10,000 00 each year 1913, due Jan. 1, 1941, to Jan. 1, 1952, \$9,000 each year 1915, due Jan. 1, 1924, to Jan. 1, 1936, \$4,500 each year 1915, due Jan. 1, 1937, to Jan. 1, 1945, \$4,000 each year 1916, due Sept. 1, 1924, to Sept. 1, 1950, \$2,000 each year 1917, due Sept. 1, 1924, to Sept. 1, 1956, \$7,000 each year 1923, due Sept. 1, 1924, to Sept. 1, 1952, \$4,000 each year 1923, due Sept. 1, 1953, to Sept. 1, 1962, \$3,000 each year		170,000 00s 108,000 00s 58,500 00s 36,000 00s 54,000 00s 231,000 00s 116,000 00s 30,000 00s	
		7,402,500 00	235,421 68
Metropolitan Sewerage Loan, South System.			
<i>Three Per Cent.</i>			
Issued 1894, due Jan. 1, 1930 1895, due Mar. 1, 1935 1896, due Jan. 1, 1930 1896, due Mar. 1, 1935 1898, due Jan. 1, 1930 1899, due Mar. 1, 1936 1899, due July 1, 1939 1900, due Jan. 1, 1930 1900, due July 1, 1939 1901, due Mar. 1, 1936 1902, due July 1, 1939		\$500,000 00sF 300,000 00sF 30,000 00sF 200,000 00sF 5,000 00sF 25,000 00sF 1,000,000 00sF 265,000 00sF 10,912 00sF 40,000 00sF 14,000 00sF	
<i>Three and One-half Per Cent.</i>			
Issued 1897, } 1898, } due Mar. 1, 1935 1901, } 1902, } due July 1, 1940 1903, due Mar. 1, 1935 1903, due July 1, 1940 1903, due Jan. 1, 1943 1904, due July 1, 1944 1906, } 1907, } due Jan. 1, 1946 1908, }		{ 300,000 00sF 35,000 00sF 2,000,000 00sF 850,000 00sF 4,000 00sF 736,000 00sF 996,000 00sF 392,600 00sF 154,600 00sF 321,000 00sF 700,000 00sF	

LOANS AND AMOUNTS.	Totals.	Interest, 1923-24.
<i>Four Per Cent.</i>		
Issued 1916, due Sept. 1, 1924, to Sept. 1, 1937, \$10,000 each year \$140,000 00s 1916, due Sept. 1, 1938, to Sept. 1, 1952, \$9,000 each year 135,000 00s 1917, due Sept. 1, 1924, to Sept. 1, 1956, \$1,000 each year 33,000 00s 1922, due Sept. 1, 1924, to Sept. 1, 1941, \$3,000 each year 54,000 00s 1922, due Sept. 1, 1942, to Sept. 1, 1961, \$2,000 each year 40,000 00s 1923, due Sept. 1, 1924 to Sept. 1, 1962, \$2,000 each year 78,000 00s		
<i>Four and One-half Per Cent.</i>		
Issued 1920, due Sept. 1, 1924, to Sept. 1, 1944, \$6,000 each year 126,000 00s 1920, due Sept. 1, 1945, to Sept. 1, 1959, \$5,000 each year 75,000 00s		
<i>Five Per Cent.</i>		
Issued 1918, due Sept. 1, 1924, to Sept. 1, 1927, \$10,000 each year 40,000 00s 1918, due Sept. 1, 1928, to Sept. 1, 1952, \$9,000 each year 225,000 00s		
\$9,823,912 00		\$340,272 36
Metropolitan Water Loan.		
<i>Three Per Cent.</i>		
Issued 1899, } due July 1, 1939 { \$3,000,000 00SF 1900, } { 1,000,000 00SF 1901, due Jan. 1, 1941 { 6,900,000 00SF 1909, due Jan. 1, 1949 { 199,000 00SF		
<i>Three and One-half Per Cent.</i>		
Issued 1895, } due July 1, 1935 { 5,000,000 00SF 1896, } { 2,000,000 00SF 1897, } { 6,000,000 00SF 1898, due Jan. 1, 1938 { 4,000,000 00SF 1901, due Jan. 1, 1941 { 3,100,000 00SF 1902, due Jan. 1, 1942 { 3,500,000 00SF 1903, due Jan. 1, 1943 { 2,000,000 00SF 1904, due Jan. 1, 1944 { 2,000,000 00SF 1905, due Jan. 1, 1945 { 650,000 00SF 1906, } due Jan. 1, 1946 { 1,043,000 00SF 1907, } { 307,000 00SF 1909, due Jan. 1, 1949 { 199,000 00SF 1910, due Jan. 1, 1950 { 500,000 00SF 1911, due Jan. 1, 1924 to Jan. 1, 1951, \$5,000 each year 140,000 00s 1912, due Jan. 1, 1924, to Jan. 1, 1946, \$5,000 each year 115,000 00s 1912, due Jan. 1, 1947, to Jan. 1, 1951, \$4,000 each year 20,000 00s		
<i>Four Per Cent.</i>		
Issued 1914, due Jan. 1, 1924, to Jan. 1, 1948, \$7,000 each year 175,000 00s 1914, due Jan. 1, 1949, to Jan. 1, 1952, \$5,000 each year 20,000 00s 1915, due Jan. 1, 1924, to Jan. 1, 1945, \$13,000 each year 286,000 00s 1915, due Jan. 1, 1946, to Jan. 1, 1955, \$10,000 each year 100,000 00s 1916, due Jan. 1, 1924, to Jan. 1, 1942, \$2,000 each year 38,000 00s 1916, due Jan. 1, 1943, to Jan. 1, 1956, \$1,000 each year 14,000 00s 1917, due Jan. 1, 1924, to Jan. 1, 1947, \$5,000 each year 120,000 00s 1922, due Jan. 1, 1924, to Jan. 1, 1942, \$13,000 each year 247,000 00s 1922, due Jan. 1, 1943, to Jan. 1, 1962, \$12,000 each year 240,000 00s 1923, due Jan. 1, 1924, to Jan. 1, 1943, \$3,000 each year 60,000 00s 1923, due Jan. 1, 1944, to Jan. 1, 1963, \$2,000 each year 40,000 00s		

LOANS AND AMOUNTS.	Totals.	Interest, 1923-24.
<p><i>Four and One-quarter Per Cent.</i></p> <p>Issued 1919, due Jan. 1, 1924 to Jan. 1, 1930, \$6,000 each year \$42,000 00s 1919, due Jan. 1, 1931, to Jan. 1, 1949, \$5,000 each year 95,000 00s 1920, due Jan. 1, 1924, to Jan. 1, 1954, \$1,000 each year 31,000 00s</p>	\$43,181,000 00	\$1,462,616 25
<p>Suffolk County Court House Loan (Two-thirds).</p> <p><i>Three and One-half Per Cent.</i></p> <p>Issued 1907, due Mar. 1, 1924, to Mar. 1, 1937, \$4,000 each year \$56,000 00s 1908, due Mar. 1, 1924, to Mar. 1, 1938, \$4,000 each year 60,000 00s 1910, due Sept. 1, 1924, to Sept. 1, 1939, two-thirds of \$16,000 each year 170,666 66s 1911, due Sept. 1, 1924, to Sept. 1, 1933, two-thirds of \$2,000 each year 13,333 32s</p>		
Total contingent debt and annual interest on same	\$86,350,399 48	\$3,019,849 29

STATEMENT No. 9.**FUNDED DEBT, DUE DATES BY YEARS.**

<p>1923.</p> <p>Abolition of grade crossings loan, November 1</p>		\$3,000 00
<p>1924.</p> <p>Abolition of grade crossings loan, November 1 \$34,000 00s Armory Loan, September 1 73,000 00s Cambridge subway loan, May 1 45,000 00s Charles River Basin loan, January 1 10,000 00s Defence of the Commonwealth loan, Dec. 1, 1923 270,000 00s Development of Port of Boston loan, August 1 249,000 00s Harbor improvement loan, January 1 60,000 00s Massachusetts emergency war loan, Acts of 1918, November 1 35,000 00s Medfield Insane Asylum loan, April 1 700,000 00s^{SF} Metropolitan parks loan, January 1 19,250 00s Metropolitan parks loan, series two, January 1 110,500 00s Metropolitan sewerage loan, north system, January 1 16,560 00s Metropolitan sewerage loan, north system, September 1 13,000 00s Metropolitan sewerage loan, south system, September 1 32,000 00s Metropolitan water loan, January 1 60,000 00s Prisons and hospitals loan, November 1 12,000 00s State highway loan April 1 48,500 00s State highway loan, October 1 348,000 00s State House construction loan, October 1 110,000 00s Suffolk County Court House loan, March 1 12,000 00s Suffolk County Court House loan, September 1 18,000 00s Western Massachusetts highway loan, October 1 144,000 00s</p>		
<p>1925.</p> <p>Abolition of grade crossings loan, November 1 \$34,000 00s Armory loan, September 1 150,000 00s^{SF} Armory loan, September 1 73,000 00s Cambridge subway loan, May 1 46,000 00s Charles River Basin loan, January 1 10,000 00s Defence of the Commonwealth loan, Dec. 1, 1924 270,000 00s Development of Port of Boston loan, August 1 250,000 00s Harbor improvement loan, January 1 60,000 00s Massachusetts emergency war loan, Acts of 1918, November 1 35,000 00s Massachusetts Hospital for Consumptives loan, November 1 300,500 00s^{SF} Massachusetts Hospital for Epileptics loan, November 1 160,000 00s^{SF} Metropolitan parks loan, January 1 19,250 00s Metropolitan parks loan, series two, January 1 110,500 00s Metropolitan sewerage loan, north system, January 1 16,500 00s Metropolitan sewerage loan, north system, September 1 13,000 00s Metropolitan sewerage loan, south system, September 1 32,000 00s Metropolitan water loan, January 1 60,000 00s Prisons and hospitals loan, November 1 12,000 00s</p>		2,419,750 00

State highway loan, April 1	\$48,500 00s	
State highway loan, October 1	344,500 00s	
State House construction loan October 1	110,000 00s	
Suffolk County Court House loan March 1	12,000 00s	
Suffolk County Court House loan, September 1	18,000 00s	
Western Massachusetts highway loan, October 1	144,000 00s	
		\$2,328,750 00
1926.		
Abolition of grade crossings loan, November 1	\$34,000 00s	
Armory loan, September 1	73,000 00s	
Cambridge subway loan, May 1	47,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Defence of the Commonwealth loan, Dec. 1, 1925	270,000 00s	
Development of Port of Boston loan, August 1	250,000 00s	
Harbor improvement loan, January 1	50,000 00s	
Massachusetts emergency war loan, Acts of 1918, November 1	35,000 00s	
Metropolitan parks loan, January 1	13,750 00s	
Metropolitan parks loan, series two, January 1	109,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	32,000 00s	
Metropolitan water loan, January 1	60,000 00s	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	48,500 00s	
State highway loan, October 1	344,500 00s	
State House construction loan, October 1	110,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	18,000 00s	
Western Massachusetts highway loan, October 1	143,000 00s	
		1,701,250 00
1927.		
Abolition of grade crossings loan, November 1	\$34,000 00s	
Armory loan, March 1	321,000 00sF	
Armory loan, September 1	71,000 00s	
Cambridge subway loan, May 1	50,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Defence of the Commonwealth loan, Dec. 1, 1926	270,000 00s	
Development of Port of Boston loan, August 1	226,000 00s	
Harbor improvement loan, January 1	50,000 00s	
Massachusetts emergency war loan, Acts of 1918, November 1	35,000 00s	
Medfield Insane Asylum loan, April 1	174,300 00sF	
Metropolitan parks loan, January 1	12,750 00s	
Metropolitan parks loan, series two, January 1	108,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	32,000 00s	
Metropolitan water loan, January 1	60,000 00s	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	700,000 00sF	
State highway loan, April 1	48,500 00s	
State highway loan, October 1	250,500 00s	
State House construction loan, October 1	110,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	18,000 00s	
Western Massachusetts highway loan, October 1	142,000 00s	
		2,776,550 00
1928.		
Abolition of grade crossings loan, May 1	\$1,500,000 00sF	
Abolition of grade crossings loan, November 1	34,000 00s	
Armory loan, September 1	71,000 00s	
Cambridge subway loan, May 1	52,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Defence of the Commonwealth loan, Dec. 1, 1927	270,000 00s	
Development of Port of Boston loan, August 1	225,000 00s	
Harbor improvement loan, January 1	50,000 00s	
Massachusetts emergency war loan, Acts of 1918, November 1	35,000 00s	
Massachusetts war loan, April 1	1,240,000 00sF	
Metropolitan parks loan, January 1	125,000 00sF	
Metropolitan parks loan, January 1	7,750 00s	
Metropolitan parks loan, series two, January 1	85,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	60,000 00s	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	300,000 00sF	
State highway loan, April 1	48,500 00s	
State highway loan, October 1	190,500 00s	
State House construction loan, October 1	110,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	18,000 00s	
Western Massachusetts highway loan, October 1	141,000 00s	
		4,657,250 00

1929.

Abolition of grade crossings loan, May 1	\$1,800,000 00sf
Abolition of grade crossings loan, November 1	34,000 00s
Armory loan, September 1	70,000 00s
Cambridge subway loan, May 1	54,000 00s
Charles River Basin loan, January 1	10,000 00s
Defence of the Commonwealth loan, Dec. 1, 1928	270,000 00s
Development of Port of Boston loan, August 1	250,000 00s
Harbor improvement loan, January 1	50,000 00s
Massachusetts Hospital for Epileptics loan, May 1	183,450 00sf
Metropolitan parks loan, January 1	7,750 00s
Metropolitan parks loan, series two, January 1	85,000 00s
Metropolitan sewerage loan, north system, January 1	16,500 00s
Metropolitan sewerage loan, north system, September 1	13,000 00s
Metropolitan sewerage loan, south system, September 1	31,000 00s
Metropolitan water loan, January 1	60,000 00s
Prisons and hospitals loan, November 1	12,000 00s
State highway loan, April 1	400,000 00sf
State highway loan, April 1	48,500 00s
State highway loan, October 1	84,000 00s
State House construction loan, October 1	110,000 00s
Suffolk County Court House loan, March 1	12,000 00s
Suffolk County Court House loan, September 1	18,000 00s
Western Massachusetts highway loan, October 1	140,000 00s

\$3,759,200 00

1930.

Abolition of grade crossings loan, November 1	\$34,000 00s
Armory loan, September 1	70,000 00s
Cambridge subway loan, May 1	56,000 00s
Charles River Basin loan, January 1	16,000 00s
Defence of the Commonwealth loan, Dec. 1, 1929	270,000 00s
Development of Port of Boston loan, August 1	250,000 00s
Harbor improvement loan, January 1	50,000 00s
Metropolitan parks loan, January 1	7,250 00s
Metropolitan parks loan, series two, January 1	85,000 00s
Metropolitan sewerage loan, north system, January 1	5,795,000 00sf
Metropolitan sewerage loan, north system, January 1	16,500 00s
Metropolitan sewerage loan, north system, September 1	13,000 00s
Metropolitan sewerage loan, south system, January 1	800,000 00sf
Metropolitan sewerage loan, south system, September 1	31,000 00s
Metropolitan water loan, January 1	60,000 00s
Prisons and hospitals loan, November 1	12,000 00s
State highway loan, April 1	400,000 00sf
State highway loan, April 1	48,500 00s
State highway loan, October 1	84,000 00s
State House construction loan, October 1	105,000 00s
Suffolk County Court House loan, March 1	12,000 00s
Suffolk County Court House loan, September 1	18,000 00s
Western Massachusetts highway loan, October 1	105,000 00s

\$8,332,250 00

1931.

Abolition of grade crossings loan, November 1	\$34,000 00s
Armory loan, September 1	178,000 00sf
Armory loan, September 1	70,000 00s
Cambridge subway loan, May 1	58,000 00s
Charles River Basin loan, January 1	10,000 00s
Development of Port of Boston loan, August 1	250,000 00s
Harbor improvement loan, January 1	5,000 00s
Metropolitan parks loan, January 1	7,250 00s
Metropolitan parks loan, series two, January 1	85,000 00s
Metropolitan sewerage loan, north system, January 1	16,500 00s
Metropolitan sewerage loan, north system, September 1	13,000 00s
Metropolitan sewerage loan, south system, September 1	31,000 00s
Metropolitan water loan, January 1	59,000 00s
Prisons and hospitals loan, November 1	921,600 00sf
Prisons and hospitals loan, November 1	12,000 00s
State highway loan, April 1	350,000 00sf
State highway loan, April 1	38,500 00s
State highway loan, October 1	42,000 00s
State House construction loan, October 1	105,000 00s
Suffolk County Court House loan, March 1	12,000 00s
Suffolk County Court House loan, September 1	18,000 00s
Western Massachusetts highway loan, October 1	70,000 00s

2,385,850 00

1932.

Abolition of grade crossings loan, November 1	\$34,000 00s
Armory loan, March 1	75,000 00sf
Armory loan, September 1	70,000 00s
Cambridge subway loan, May 1	60,000 00s
Charles River Basin loan, January 1	10,000 00s
Development of Port of Boston loan, August 1	250,000 00s
Harbor improvement loan, January 1	5,000 00s

Metropolitan parks loan, January 1	\$3,250 00s	
Metropolitan parks loan, series two, January 1	85,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	675,000 00sF	
State highway loan, April 1	38,500 00s	
State highway loan, October 1	42,000 00s	
State House construction loan, October 1	105,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	18,000 00s	
Western Massachusetts highway loan, October 1	35,000 00s	
		\$1,649,250 00
1933.		
Abolition of grade crossings loan, November 1	\$34,000 00s	
Armory loan, September 1	70,000 00s	
Cambridge subway loan, May 1	63,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	250,000 00s	
Harbor improvement loan, January 1	5,000 00s	
Massachusetts Hospital for Consumptives loan, May 1	150,000 00sF	
Massachusetts Hospital for Epileptics loan, May 1	50,000 00sF	
Medfield Insane Asylum loan, April 1	165,000 00sF	
Metropolitan parks loan, January 1	2,500 00s	
Metropolitan parks loan, series two, January 1	85,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, May 1	746,650 00sF	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	400,000 00sF	
State highway loan, April 1	38,500 00s	
State highway loan, October 1	42,000 00s	
State House Construction loan, October 1	105,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	18,000 00s	
		2,378,650 00
1934.		
Abolition of grade crossings loan, November 1	\$34,000 00s	
Armory loan, September 1	132,000 00sF	
Armory loan, September 1	70,000 00s	
Cambridge subway loan, May 1	66,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	250,000 00s	
Medfield Insane Asylum loan, April 1	108,000 00sF	
Metropolitan parks loan, January 1	1,300,000 00sF	
Metropolitan parks loan, January 1	2,500 00s	
Metropolitan parks loan, series two, January 1	500,000 00sF	
Metropolitan parks loan, series two, January 1	74,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, May 1	807,250 00sF	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	38,500 00s	
State highway loan, October 1	42,000 00s	
State House construction loan, October 1	80,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	16,000 00s	
		3,673,750 00
1935.		
Abolition of grade crossings loan, November 1	\$34,000 00s	
Armory loan, March 1	33,000 00sF	
Armory loan, September 1	71,000 00sF	
Armory loan, September 1	67,000 00s	
Cambridge subway loan, May 1	68,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	250,000 00s	
Massachusetts Hospital for Epileptics loan, November 1	75,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, March 1	839,000 00sF	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Metropolitan water loan, July 1	13,000,000 00sF	
Prisons and hospitals loan, November 1	404,000 00sF	

Prisons and hospitals loan, November 1	\$12,000 00s	
State highway loan, April 1	38,500 00s	
State highway loan, October 1	42,000 00s	
State House construction loan, October 1	65,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	16,000 00s	
		\$15,222,000 00
1936.		
Abolition of grade crossings loan, November 1	\$500,000 00sF	
Abolition of grade crossings loan, November 1	32,000 00s	
Armory loan, March 1	64,000 00sF	
Armory loan, September 1	65,000 00s	
Cambridge subway loan, May 1	71,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	250,000 00s	
Massachusetts Hospital for Epileptics loan, November 1	80,000 00sF	
Medfield Insane Asylum loan, April 1	22,000 00sF	
Metropolitan parks loan, January 1	2,000,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	600,000 00sF	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan sewerage loan, north system, January 1	16,500 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, March 1	65,000 00sF	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, November 1	166,000 00sF	
Prisons and hospitals loan, November 1	12,000 00s	
State highway loan, April 1	38,500 00s	
State highway loan, October 1	42,000 00s	
State House construction loan, October 1	60,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	16,000 00s	
		4,291,000 00
1937.		
Abolition of grade crossings loan, November 1	\$500,000 00sF	
Abolition of grade crossings loan, November 1	30,000 00s	
Armory loan, March 1	230,000 00sF	
Armory loan, September 1	22,000 00sF	
Armory loan, September 1	63,000 00s	
Cambridge subway loan, May 1	73,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Harbor improvement loan, January 1	500,000 00sF	
Massachusetts Hospital for Consumptives loan, November 1	300,000 00sF	
Metropolitan parks loan, January 1	1,400,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	1,000,000 00sF	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan sewerage loan, north system, January 1	16,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	31,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, November 1	237,200 00sF	
Prisons and hospitals loan, November 1	12,000 00s	
Prisons and hospitals special loan (chapter 121, Acts of 1907) payable January 1, or before at option of Treasurer	219,000 00	
State highway loan, April 1	28,500 00s	
State highway loan, October 1	41,000 00s	
State House construction loan, October 1	25,000 00s	
Suffolk County Court House loan, March 1	12,000 00s	
Suffolk County Court House loan, September 1	16,000 00s	
		5,103,700 00
1938.		
Abolition of grade crossings loan, November 1	\$500,000 00sF	
Abolition of grade crossings loan, November 1	30,000 00s	
Armory loan, March 1	426,000 00sF	
Armory loan, September 1	140,000 00sF	
Armory loan, September 1	58,000 00s	
Cambridge subway loan, May 1	77,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, July 1	1,000,000 00sF	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan parks loan, series two, July 1	100,000 00sF	
Metropolitan sewerage loan, north system, January 1	16,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	30,000 00s	
Metropolitan water loan, January 1	4,000,000 00sF	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, November 1	255,800 00sF	

Prisons and hospitals loan, November 1	\$12,000 00s	
State highway loan, April 1	16,500 00s	
State highway loan, October 1	41,000 00s	
State House construction loan, October 1	25,000 00s	
Suffolk County Court House loan, March 1	6,000 00s	
Suffolk County Court House loan, September 1	16,000 00s	
		\$7,097,300 00
1939.		
Abolition of grade crossings loan, November 1	\$500,000 00sF	
Abolition of grade crossings loan, November 1	30,000 00s	
Armory loan, September 1	100,000 00sF	
Armory loan, September 1	58,000 00s	
Cambridge subway loan, May 1	80,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00sF	
Massachusetts Hospital for Consumptives loan, November 1	15,000 00sF	
Massachusetts Hospital for Epileptics loan, November 1	118,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, July 1	1,105,000 00sF	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan parks loan, series two, July 1	500,000 00sF	
Metropolitan sewerage loan, north system, January 1	16,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, July 1	1,024,912 00sF	
Metropolitan sewerage loan, south system, September 1	30,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Metropolitan water loan, July 1	4,000,000 00sF	
Prisons and hospitals loan, November 1	2,149,000 00sF	
Prisons and hospitals loan, November 1	11,000 00s	
State highway loan, October 1	41,000 00s	
State House construction loan, October 1	25,000 00s	
Suffolk County Court House loan, September 1	16,000 00s	
		10,166,912 00
1940.		
Abolition of grade crossings loan, November 1	\$30,000 00s	
Armory loan, September 1	55,000 00s	
Cambridge subway loan, May 1	83,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	450,000 00sF	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan parks loan, series two, July 1	325,000 00sF	
Metropolitan sewerage loan, north system, January 1	16,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, July 1	3,586,000 00sF	
Metropolitan sewerage loan, south system, September 1	30,000 00s	
Metropolitan water loan, January 1	59,000 00s	
Prisons and hospitals loan, November 1	11,000 00s	
State highway loan, October 1	21,000 00s	
		4,955,000 00
1941.		
Abolition of grade crossings loan, November 1	\$15,000 00s	
Armory loan, September 1	44,000 00s	
Cambridge subway loan, May 1	86,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	750,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan sewerage loan, north system, January 1	15,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	30,000 00s	
Metropolitan water loan, January 1	10,000,000 00sF	
Metropolitan water loan, January 1	59,000 00s	
State highway loan, October 1	11,000 00s	
		11,299,000 00
1942.		
Armory loan, September 1	\$43,000 00s	
Cambridge subway loan, May 1	89,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan sewerage loan, north system, January 1	13,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	29,000 00s	
Metropolitan water loan, January 1	3,500,000 00sF	
Metropolitan water loan, January 1	59,000 00s	
		4,022,000 00

1943.		
Armory loan, September 1	\$27,500 00s	
Cambridge subway loan, May 1	93,000 00s	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	125,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, July 1	340,000 00sF	
Metropolitan parks loan, series two, January 1	110,000 00sF	
Metropolitan parks loan, series two, January 1	64,000 00s	
Metropolitan parks loan, series two, July 1	300,000 00sF	
Metropolitan sewerage loan, north system, January 1	50,000 00sF	
Metropolitan sewerage loan, north system, January 1	13,000 00s	
Metropolitan sewerage loan, north system, July 1	305,000 00sF	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, January 1	996,000 00sF	
Metropolitan sewerage loan, south system, September 1	29,000 00s	
Metropolitan water loan, January 1	2,000,000 00sF	
Metropolitan water loan, January 1	57,000 00s	
		\$4,734,500 00
1944.		
Armory loan, September 1	\$5,000 00s	
Cambridge subway loan, May 1	97,000 00s	
Charles River Basin loan, January 1	250,000 00sF	
Charles River Basin loan, January 1	10,000 00s	
Development of Port of Boston loan, August 1	180,000 00s	
Metropolitan parks loan, January 1	300,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	300,000 00sF	
Metropolitan parks loan, series two, January 1	37,000 00s	
Metropolitan sewerage loan, north system, January 1	13,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, July 1	392,000 00sF	
Metropolitan sewerage loan, south system, September 1	29,000 00s	
Metropolitan water loan, January 1	2,000,000 00sF	
Metropolitan water loan, January 1	56,000 00s	
		3,684,000 00
1945.		
Cambridge subway loan, May 1	\$101,000 00s	
Charles River Basin loan, January 1	400,000 00sF	
Charles River Basin loan, January 1	8,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	370,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	300,000 00sF	
Metropolitan parks loan, series two, January 1	37,000 00s	
Metropolitan sewerage loan, north system, January 1	13,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	28,000 00s	
Metropolitan water loan, January 1	650,000 00sF	
Metropolitan water loan, January 1	56,000 00s	
		2,178,000 00
1946.		
Cambridge subway loan, May 1	\$105,000 00s	
Charles River Basin loan, January 1	600,000 00sF	
Charles River Basin loan, January 1	8,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	300,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	300,000 00sF	
Metropolitan parks loan, series two, January 1	17,000 00s	
Metropolitan sewerage loan, north system, January 1	9,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, January 1	1,175,000 00sF	
Metropolitan sewerage loan, south system, September 1	28,000 00s	
Metropolitan water loan, January 1	1,350,000 00sF	
Metropolitan water loan, January 1	53,000 00s	
		4,160,000 00
1947.		
Cambridge subway loan, May 1	\$109,000 00s	
Charles River Basin loan, January 1	1,150,000 00sF	
Charles River Basin loan, January 1	8,000 00s	
Development of Port of Boston loan, August 1	200,000 00s	
Metropolitan parks loan, January 1	300,000 00sF	
Metropolitan parks loan, January 1	2,000 00s	
Metropolitan parks loan, series two, January 1	300,000 00sF	
Metropolitan parks loan, series two, January 1	17,000 00s	
Metropolitan sewerage loan, north system, January 1	9,000 00s	
Metropolitan sewerage loan, north system, September 1	13,000 00s	
Metropolitan sewerage loan, south system, September 1	28,000 00s	
Metropolitan water loan, January 1	52,000 00s	
		2,188,000 00

1948.			
Cambridge subway loan, May 1	\$113,000 00s		
Charles River Basin loan, January 1	400,000 00sF		
Charles River Basin loan, January 1	8,000 00s		
Development of Port of Boston loan, August 1	200,000 00s		
Metropolitan parks loan, January 1	2,000 00s		
Metropolitan parks loan, series two, January 1	17,000 00s		
Metropolitan sewerage loan, north system, January 1	9,000 00s		
Metropolitan sewerage loan, north system, September 1	13,000 00s		
Metropolitan sewerage loan, south system, September 1	28,000 00s		
Metropolitan water loan, January 1	47,000 00s		
		\$837,000 00	
1949.			
Cambridge subway loan, May 1	\$118,000 00s		
Charles River Basin loan, January 1	850,000 00sF		
Charles River Basin loan, January 1	8,000 00s		
Development of Port of Boston loan, August 1	200,000 00s		
Metropolitan parks loan, January 1	70,000 00sF		
Metropolitan parks loan, January 1	2,000 00s		
Metropolitan parks loan, series two, January 1	50,000 00sF		
Metropolitan parks loan, series two, January 1	17,000 00s		
Metropolitan sewerage loan, north system, January 1	413,000 00sF		
Metropolitan sewerage loan, north system, January 1	9,000 00s		
Metropolitan sewerage loan, north system, September 1	13,000 00s		
Metropolitan sewerage loan, south system, September 1	28,000 00s		
Metropolitan water loan, January 1	398,000 00sF		
Metropolitan water loan, January 1	45,000 00s		
		2,221,000 00	
1950.			
Cambridge subway loan, May 1	\$123,000 00s		
Charles River Basin loan, January 1	475,000 00sF		
Charles River Basin loan, January 1	8,000 00s		
Development of Port of Boston loan, August 1	200,000 00s		
Metropolitan parks loan, January 1	2,000 00s		
Metropolitan parks loan, series two, January 1	17,000 00s		
Metropolitan sewerage loan, north system, January 1	9,000 00s		
Metropolitan sewerage loan, north system, September 1	13,000 00s		
Metropolitan sewerage loan, south system, September 1	28,000 00s		
Metropolitan water loan, January 1	500,000 00sF		
Metropolitan water loan, January 1	40,000 00s		
		1,415,000 00	
1951.			
Cambridge subway loan, May 1	\$127,000 00s		
Charles River Basin loan, January 1	2,000 00s		
Development of Port of Boston loan, August 1	200,000 00s		
Metropolitan parks loan, January 1	2,000 00s		
Metropolitan parks loan, series two, January 1	17,000 00s		
Metropolitan sewerage loan, north system, January 1	9,000 00s		
Metropolitan sewerage loan, north system, September 1	11,000 00s		
Metropolitan sewerage loan, south system, September 1	28,000 00s		
Metropolitan water loan, January 1	40,000 00s		
		436,000 00	
1952.			
Cambridge subway loan, May 1	\$133,000 00s		
Charles River Basin loan, January 1	1,000 00s		
Development of Port of Boston loan, August 1	175,000 00s		
Metropolitan parks loan, January 1	1,000 00s		
Metropolitan parks loan, series two, January 1	17,000 00s		
Metropolitan sewerage loan, north system, January 1	9,000 00s		
Metropolitan sewerage loan, north system, September 1	11,000 00s		
Metropolitan sewerage loan, south system, September 1	28,000 00s		
Metropolitan water loan, January 1	31,000 00s		
		406,000 00	
1953.			
Cambridge subway loan, May 1	\$138,000 00s		
Charles River Basin loan, January 1	1,000 00s		
Development of Port of Boston loan, August 1	100,000 00s		
Metropolitan parks loan, January 1	1,000 00s		
Metropolitan parks loan, series two, January 1	17,000 00s		
Metropolitan sewerage loan, north system, September 1	10,000 00s		
Metropolitan sewerage loan, south system, September 1	10,000 00s		
Metropolitan water loan, January 1	26,000 00s		
		303,000 00	
1954.			
Cambridge subway loan, May 1	\$143,000 00s		
Charles River Basin loan, January 1	1,000 00s		
Development of Port of Boston loan, August 1	25,000 00s		
Metropolitan parks loan, January 1	1,000 00s		
Metropolitan parks loan, series two, January 1	12,000 00s		

Metropolitan sewerage loan, north system, September 1	\$10,000 00s	
Metropolitan sewerage loan, south system, September 1	10,000 00s	
Metropolitan water loan, January 1	26,000 00s	\$228,000 00
1955.		
Cambridge subway loan, May 1	\$150,000 00s	
Metropolitan parks loan, January 1	1,000 00s	
Metropolitan parks loan, series two, January 1	7,000 00s	
Metropolitan sewerage loan, north system, September 1	10,000 00s	
Metropolitan sewerage loan, south system, September 1	10,000 00s	
Metropolitan water loan, January 1	25,000 00s	203,000 00
1956.		
Cambridge subway loan, May 1	\$155,000 00s	
Metropolitan parks loan, January 1	1,000 00s	
Metropolitan parks loan, series two, January 1	7,000 00s	
Metropolitan sewerage loan, north system, September 1	10,000 00s	
Metropolitan sewerage loan, south system, September 1	10,000 00s	
Metropolitan water loan, January 1	15,000 00s	198,000 00
1957.		
Cambridge subway loan, May 1	\$161,000 00s	
Development of Port of Boston loan, August 1	25,000 00s	
Metropolitan sewerage loan, north system, September 1	3,000 00s	
Metropolitan sewerage loan, south system, September 1	9,000 00s	
Metropolitan water loan, January 1	14,000 00s	212,000 00
1958.		
Cambridge subway loan, May 1	\$168,000 00s	
Metropolitan sewerage loan, north system, September 1	3,000 00s	
Metropolitan sewerage loan, south system, September 1	9,000 00s	
Metropolitan water loan, January 1	14,000 00s	194,000 00
1959.		
Cambridge subway loan, May 1	\$175,000 00s	
Metropolitan sewerage loan, north system, September 1	3,000 00s	
Metropolitan sewerage loan, south system, September 1	9,000 00s	
Metropolitan water loan, January 1	14,000 00s	201,000 00
1960.		
Cambridge subway loan, May 1	\$181,000 00s	
Metropolitan sewerage loan, north system, September 1	3,000 00s	
Metropolitan sewerage loan, south system, September 1	4,000 00s	
Metropolitan water loan, January 1	14,000 00s	202,000 00
1961.		
Cambridge subway loan, May 1	\$189,000 00s	
Metropolitan sewerage loan, north system, September 1	3,000 00s	
Metropolitan sewerage loan, south system, September 1	4,000 00s	
Metropolitan water loan, January 1	14,000 00s	210,000 00
1962.		
Cambridge subway loan, May 1	\$196,000 00s	
Metropolitan sewerage loan, north system, September 1	3,000 00s	
Metropolitan sewerage loan, south system, September 1	2,000 00s	
Metropolitan water loan, January 1	14,000 00s	215,000 00
1963.		
Cambridge subway loan, May 1	\$204,000 00s	
Metropolitan water loan, January 1	2,000 00s	206,000 00
1964.		
Cambridge subway loan, May 1	\$213,000 00s	213,000 00
1965.		
Cambridge subway loan, May 1	\$221,000 00s	221,000 00
1966.		
Cambridge subway loan, May 1	\$229,000 00s	229,000 00

1967.			
Cambridge subway loan, May 1	\$239,000 00s		\$239,000 00
1968.			
Cambridge subway loan, May 1	\$249,000 00s		249,000 00
1969.			
Cambridge subway loan, May 1	\$258,000 00s		258,000 00
1970.			
Cambridge subway loan, May 1	2,134,000 00s		2,134,000 00
			\$126,396,912 00

STATEMENT No. 10.

SINKING FUND BONDS OUTSTANDING AND MATURITIES OF SECURITIES PURCHASED FOR SINKING FUND.

CALENDAR YEAR.	Sinking Fund Bonds maturing Yearly.	Securities in Sinking Fund maturing Yearly (Nov. 30, 1923).
1923 ¹	—	\$522,000 00
1924	\$700,000	795,118 34
1925	610,500	883,088 36
1926	—	323,784 98
1927	1,195,300	1,233,451 69
1928	3,165,000	4,802,835 00
1929	2,383,450	1,509,135 00
1930	6,995,000	3,760,185 00
1931	1,449,600	1,101,585 00
1932	750,000	950,835 00
1933	1,512,150	1,238,785 00
1934	2,847,250	1,796,825 00
1935	14,422,000	6,075,975 00
1936	3,497,000	977,775 00
1937	4,189,200	5,538,875 00
1938	6,421,800	3,804,225 00
1939	9,511,912	2,791,112 00
1940	4,361,000	959,100 00
1941	10,750,000	3,399,100 00
1942	3,500,000	1,757,000 00
1943	4,226,000	1,002,000 00
1944	3,242,000	556,500 00
1945	1,720,000	681,000 00
1946	3,725,000	23,000 00
1947	1,750,000	343,350 00
1948	400,000	8,000 00
1949	1,781,000	—
1950	975,000	5,000,000 00
	\$96,080,162	\$51,834,640 37

¹ Month of December only.